

Local Market Update – December 2023

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Westerville (Corp.)

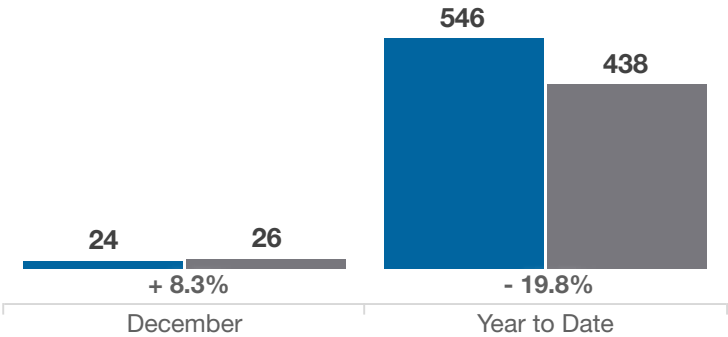
Franklin and Delaware Counties

Key Metrics	December			Year to Date		
	2022	2023	% Change	Thru 12-2022	Thru 12-2023	% Change
Closed Sales	24	26	+ 8.3%	546	438	- 19.8%
In Contracts	19	20	+ 5.3%	547	440	- 19.6%
Average Sales Price*	\$355,450	\$422,144	+ 18.8%	\$374,491	\$394,321	+ 5.3%
Median Sales Price*	\$366,500	\$395,000	+ 7.8%	\$375,000	\$390,000	+ 4.0%
Average Price Per Square Foot*	\$182.79	\$226.64	+ 24.0%	\$198.71	\$213.99	+ 7.7%
Percent of Original List Price Received*	101.4%	99.0%	- 2.4%	104.7%	102.2%	- 2.4%
Percent of Last List Price Received*	101.8%	100.0%	- 1.8%	105.1%	102.8%	- 2.2%
Days on Market Until Sale	12	19	+ 58.3%	9	11	+ 22.2%
New Listings	15	11	- 26.7%	578	466	- 19.4%
Median List Price of New Listings	\$394,900	\$424,900	+ 7.6%	\$351,975	\$389,900	+ 10.8%
Median List Price at Time of Sale	\$370,000	\$395,000	+ 6.8%	\$350,000	\$380,000	+ 8.6%
Inventory of Homes for Sale	15	23	+ 53.3%	—	—	—
Months Supply of Inventory	0.3	0.6	+ 100.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

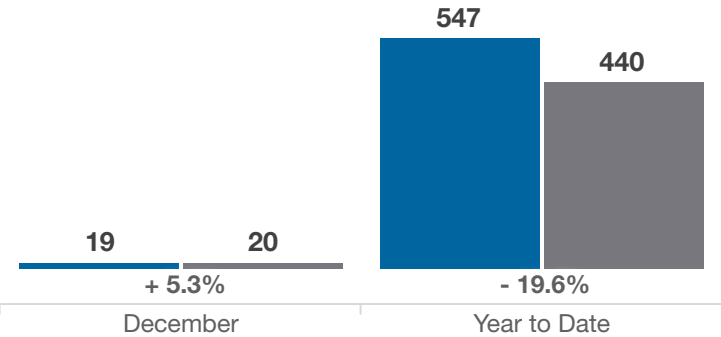
Closed Sales

■ 2022 ■ 2023



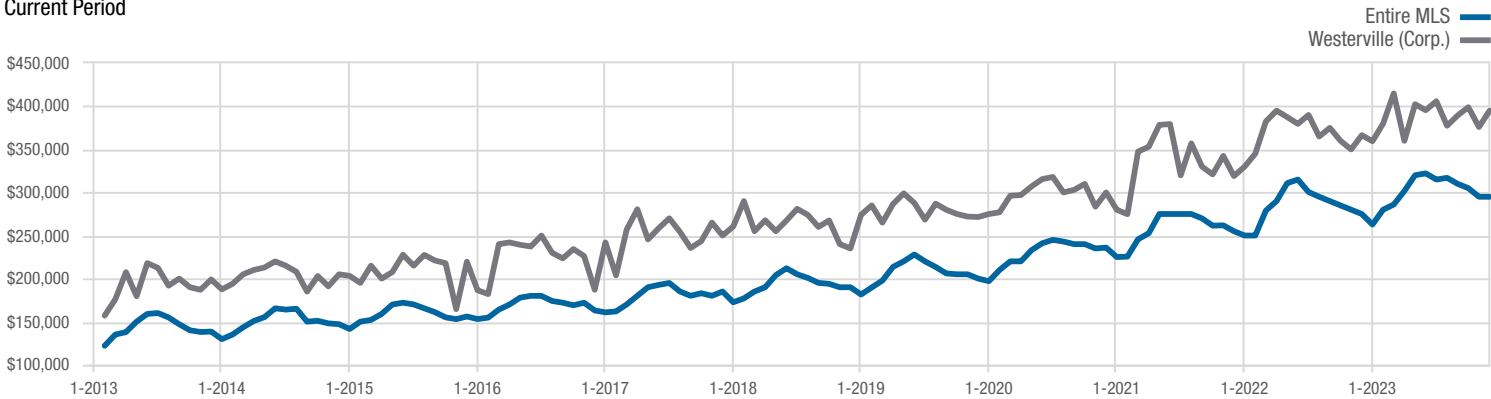
In Contracts

■ 2022 ■ 2023



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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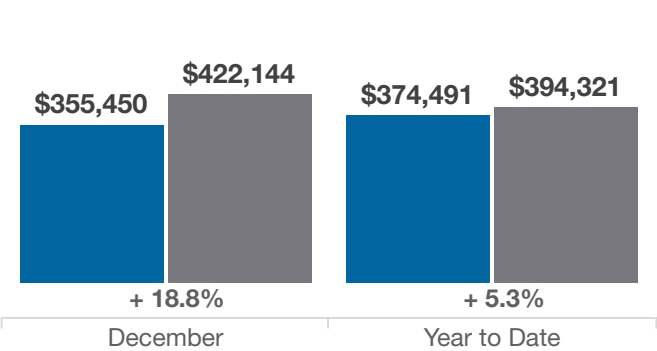
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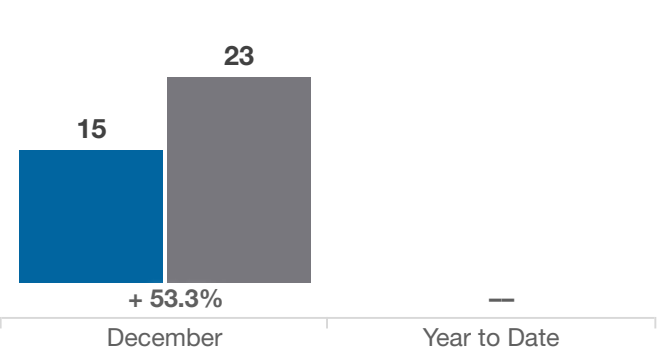
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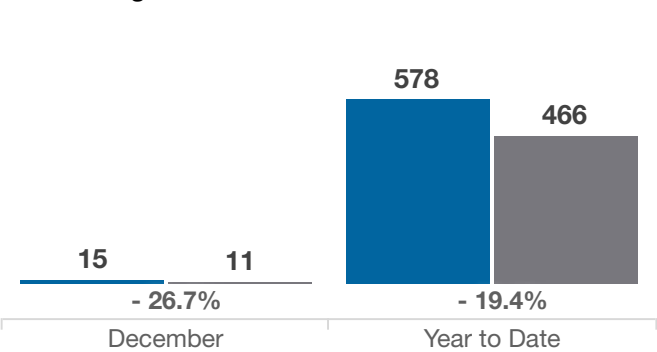
Average Sales Price



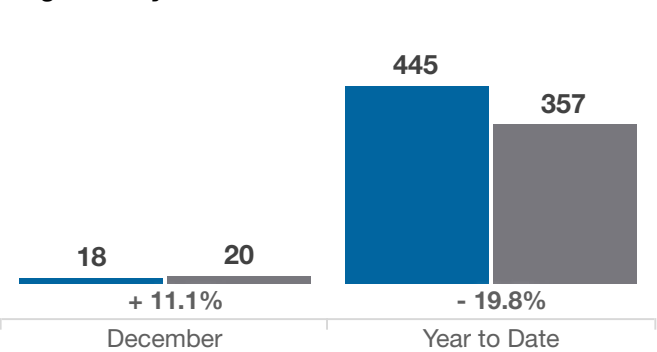
Inventory of Homes for Sale



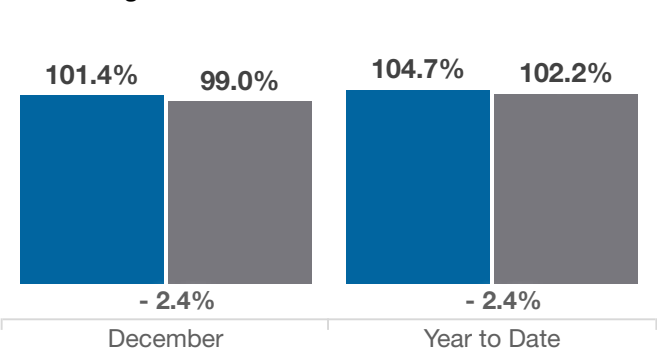
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

