

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Columbus City School District

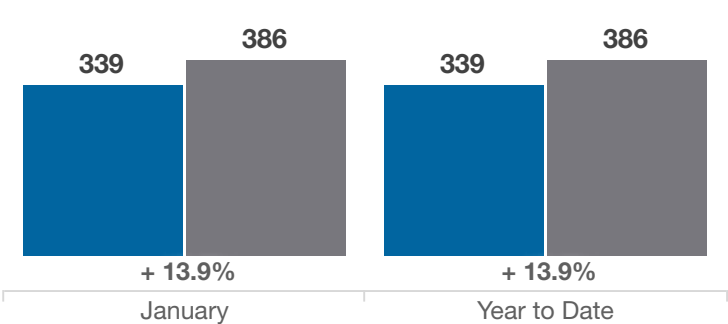
Franklin County

Key Metrics	January			Year to Date		
	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
Closed Sales	339	386	+ 13.9%	339	386	+ 13.9%
In Contracts	515	516	+ 0.2%	515	516	+ 0.2%
Average Sales Price*	\$229,093	\$287,148	+ 25.3%	\$229,093	\$287,148	+ 25.3%
Median Sales Price*	\$214,000	\$242,000	+ 13.1%	\$214,000	\$242,000	+ 13.1%
Average Price Per Square Foot*	\$173.75	\$193.37	+ 11.3%	\$173.75	\$193.37	+ 11.3%
Percent of Original List Price Received*	95.5%	97.2%	+ 1.8%	95.5%	97.2%	+ 1.8%
Percent of Last List Price Received*	97.8%	99.3%	+ 1.5%	97.8%	99.3%	+ 1.5%
Days on Market Until Sale	37	31	- 16.2%	37	31	- 16.2%
New Listings	479	518	+ 8.1%	479	518	+ 8.1%
Median List Price of New Listings	\$225,000	\$239,900	+ 6.6%	\$225,000	\$239,900	+ 6.6%
Median List Price at Time of Sale	\$219,000	\$249,000	+ 13.7%	\$219,000	\$249,000	+ 13.7%
Inventory of Homes for Sale	611	668	+ 9.3%	—	—	—
Months Supply of Inventory	1.0	1.3	+ 30.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

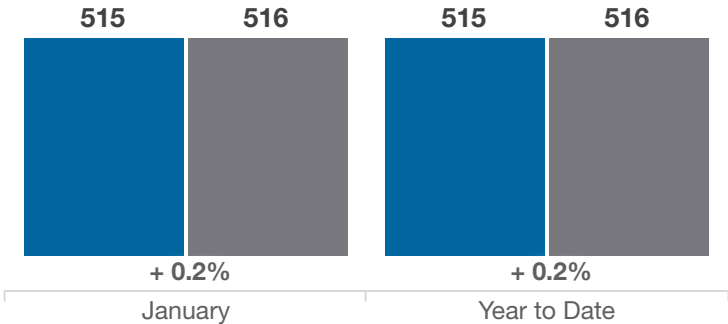
Closed Sales

■ 2023 ■ 2024



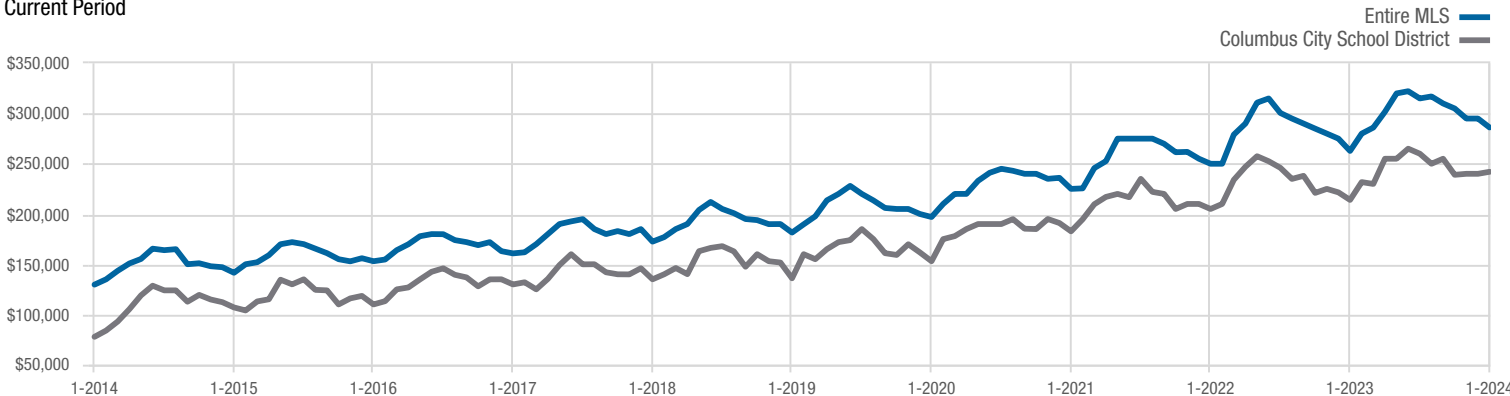
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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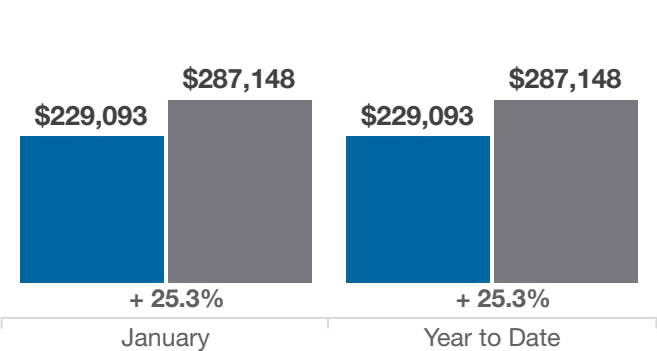
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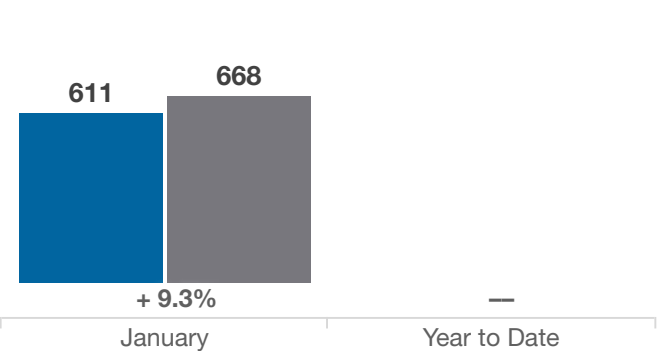
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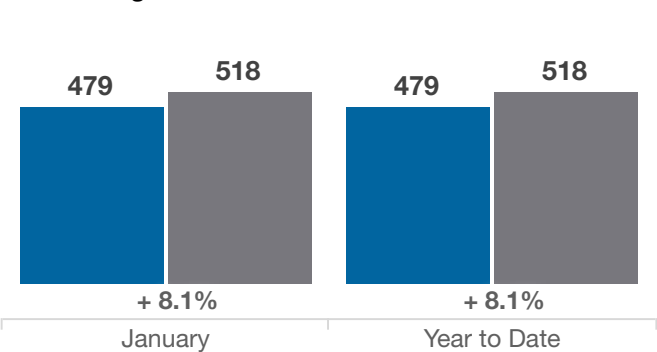
Average Sales Price



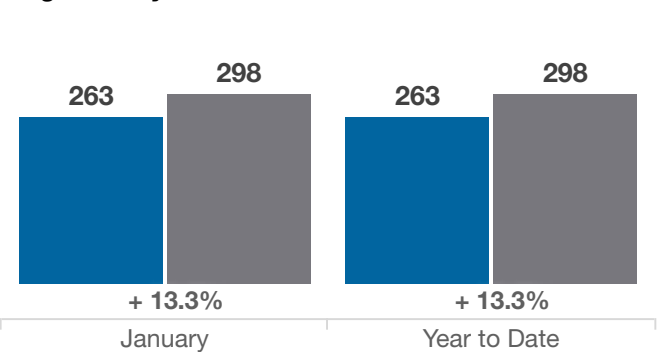
Inventory of Homes for Sale



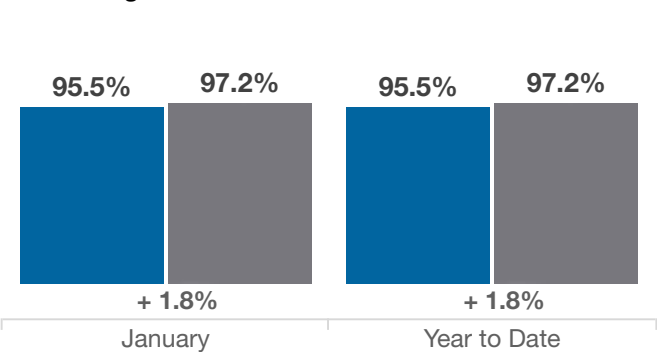
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

