

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Groveport Madison Local School District

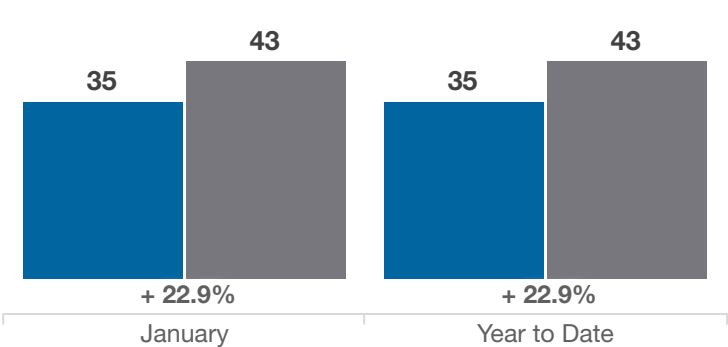
Franklin County

Key Metrics	January			Year to Date		
	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
Closed Sales	35	43	+ 22.9%	35	43	+ 22.9%
In Contracts	42	57	+ 35.7%	42	57	+ 35.7%
Average Sales Price*	\$235,466	\$294,915	+ 25.2%	\$235,466	\$294,915	+ 25.2%
Median Sales Price*	\$225,000	\$283,500	+ 26.0%	\$225,000	\$283,500	+ 26.0%
Average Price Per Square Foot*	\$159.47	\$184.97	+ 16.0%	\$159.47	\$184.97	+ 16.0%
Percent of Original List Price Received*	97.5%	97.1%	- 0.4%	97.5%	97.1%	- 0.4%
Percent of Last List Price Received*	99.3%	97.9%	- 1.4%	99.3%	97.9%	- 1.4%
Days on Market Until Sale	20	47	+ 135.0%	20	47	+ 135.0%
New Listings	27	50	+ 85.2%	27	50	+ 85.2%
Median List Price of New Listings	\$230,000	\$265,950	+ 15.6%	\$230,000	\$265,950	+ 15.6%
Median List Price at Time of Sale	\$219,000	\$286,950	+ 31.0%	\$219,000	\$286,950	+ 31.0%
Inventory of Homes for Sale	35	45	+ 28.6%	—	—	—
Months Supply of Inventory	0.7	0.9	+ 28.6%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

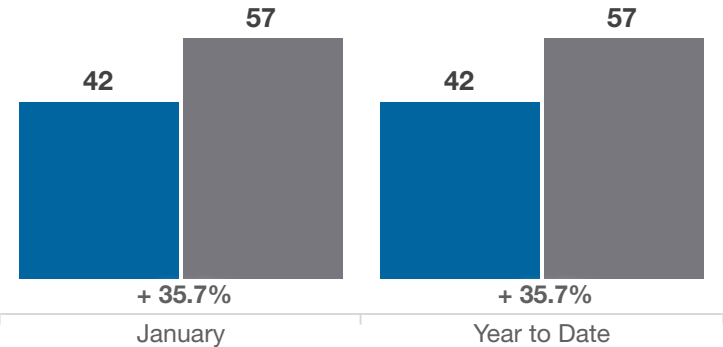
Closed Sales

■ 2023 ■ 2024



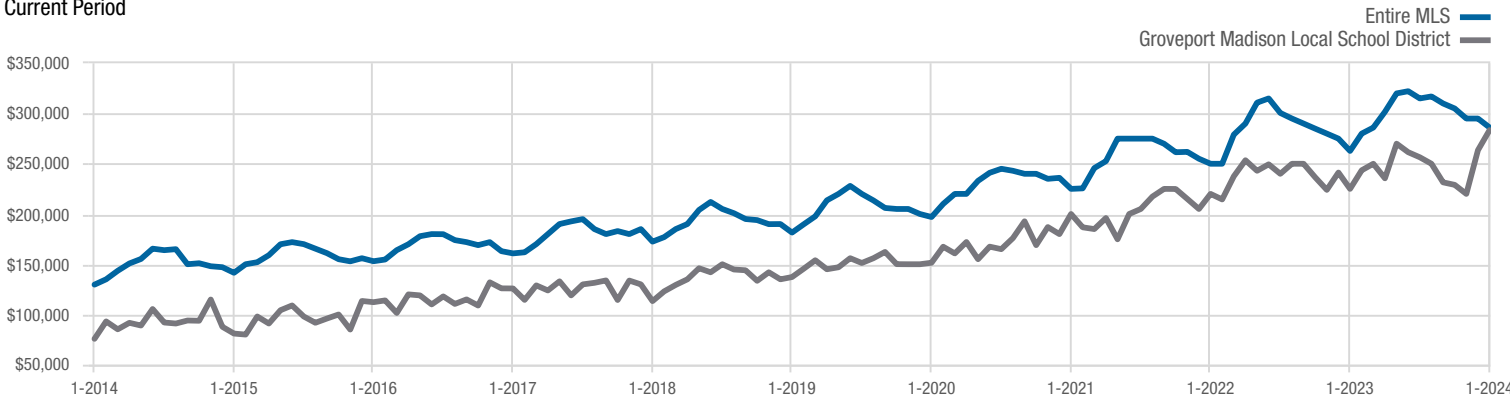
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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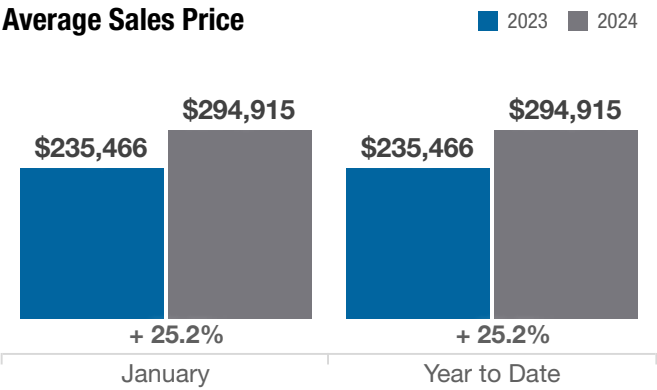
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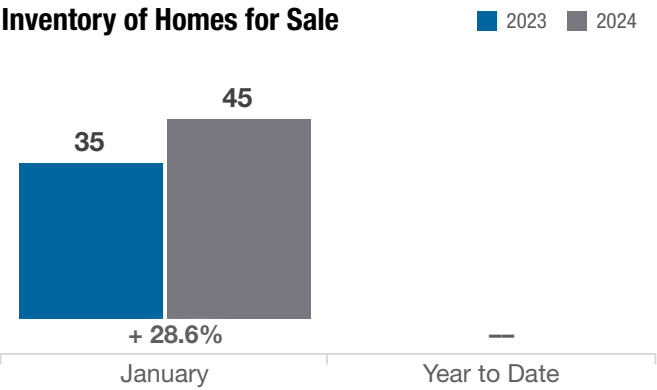
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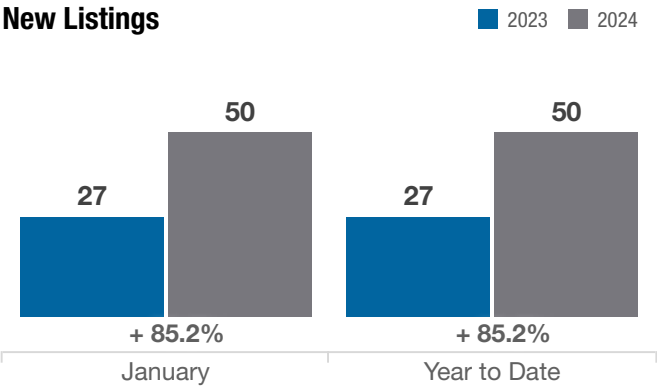
Average Sales Price



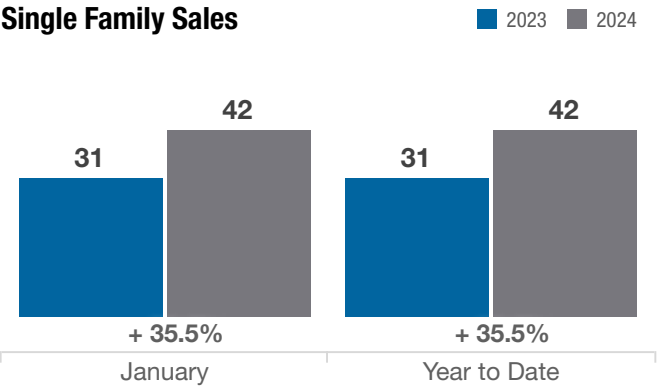
Inventory of Homes for Sale



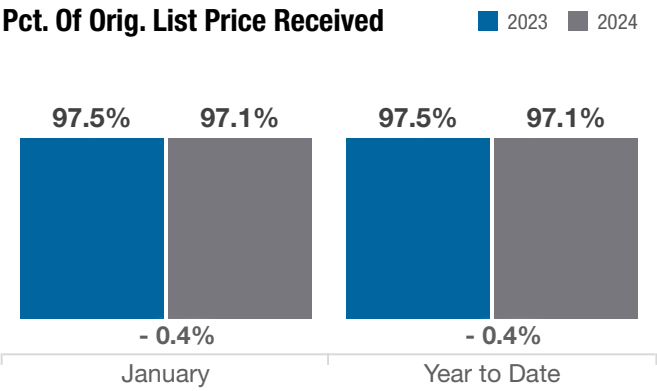
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

