

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Lancaster City School District

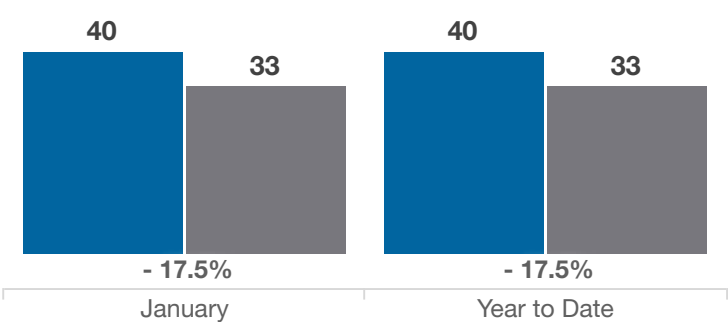
Fairfield County

Key Metrics	January			Year to Date		
	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
Closed Sales	40	33	- 17.5%	40	33	- 17.5%
In Contracts	42	40	- 4.8%	42	40	- 4.8%
Average Sales Price*	\$224,308	\$276,771	+ 23.4%	\$224,308	\$276,771	+ 23.4%
Median Sales Price*	\$185,500	\$234,000	+ 26.1%	\$185,500	\$234,000	+ 26.1%
Average Price Per Square Foot*	\$156.46	\$167.69	+ 7.2%	\$156.46	\$167.69	+ 7.2%
Percent of Original List Price Received*	96.3%	95.4%	- 0.9%	96.3%	95.4%	- 0.9%
Percent of Last List Price Received*	98.3%	97.2%	- 1.1%	98.3%	97.2%	- 1.1%
Days on Market Until Sale	21	31	+ 47.6%	21	31	+ 47.6%
New Listings	31	42	+ 35.5%	31	42	+ 35.5%
Median List Price of New Listings	\$190,000	\$212,000	+ 11.6%	\$190,000	\$212,000	+ 11.6%
Median List Price at Time of Sale	\$199,450	\$235,000	+ 17.8%	\$199,450	\$235,000	+ 17.8%
Inventory of Homes for Sale	34	44	+ 29.4%	—	—	—
Months Supply of Inventory	0.6	0.9	+ 50.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

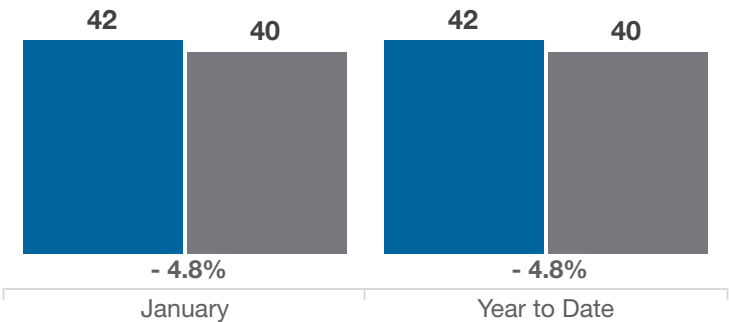
Closed Sales

■ 2023 ■ 2024



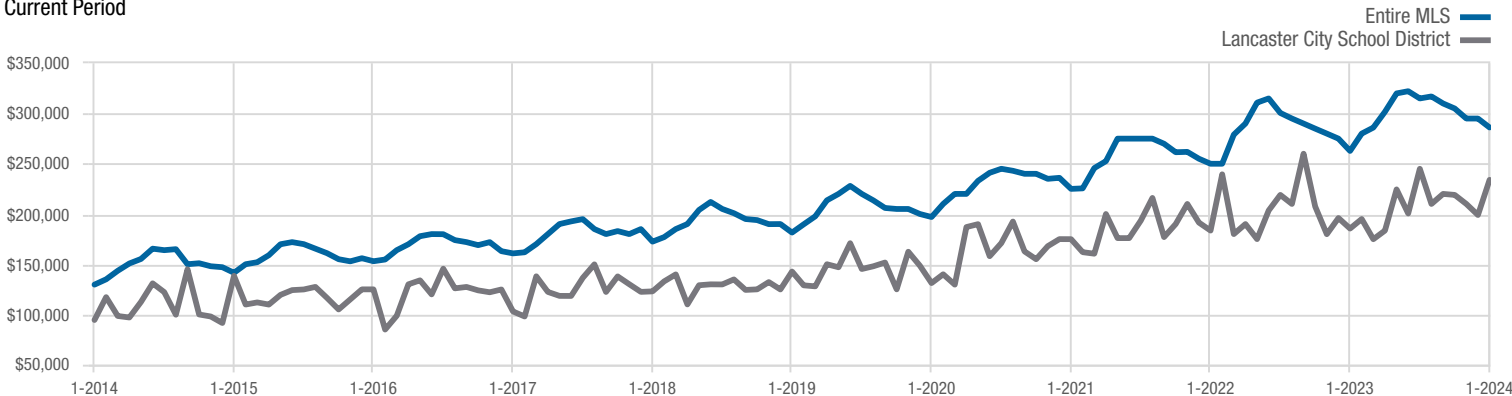
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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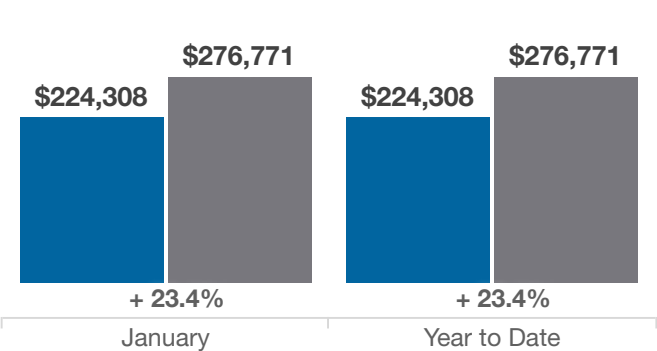
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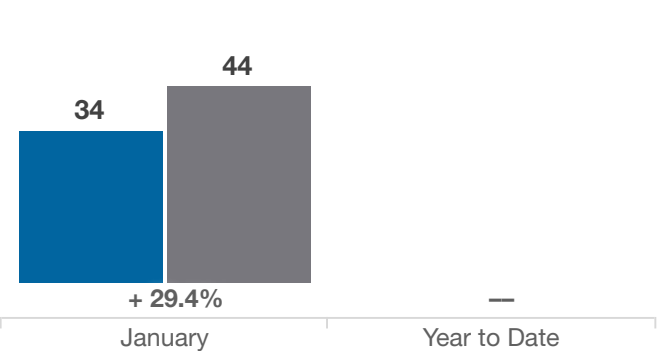
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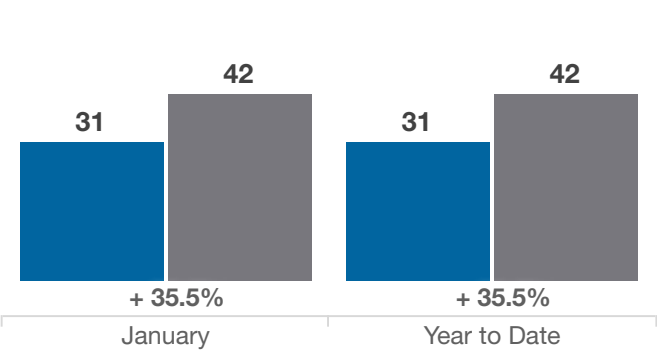
Average Sales Price



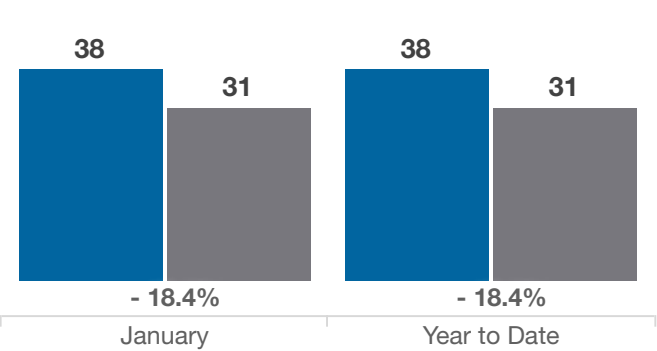
Inventory of Homes for Sale



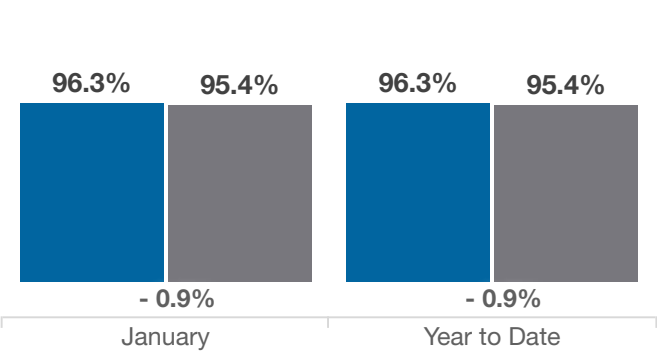
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

