

# Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## London City School District

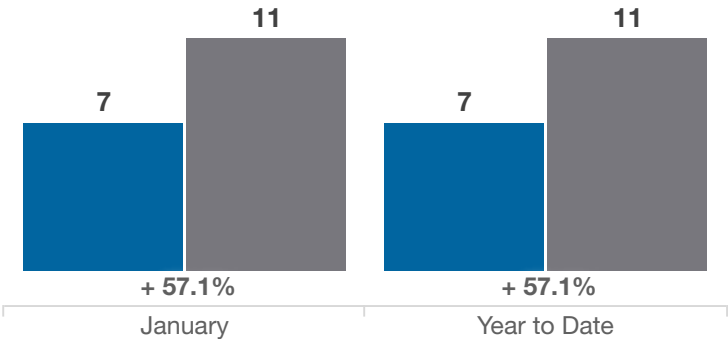
Madison County

Key Metrics	January			Year to Date		
	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
Closed Sales	7	11	+ 57.1%	7	11	+ 57.1%
In Contracts	11	13	+ 18.2%	11	13	+ 18.2%
Average Sales Price*	\$247,871	\$244,345	- 1.4%	\$247,871	\$244,345	- 1.4%
Median Sales Price*	\$215,000	\$230,000	+ 7.0%	\$215,000	\$230,000	+ 7.0%
Average Price Per Square Foot*	\$163.88	\$166.13	+ 1.4%	\$163.88	\$166.13	+ 1.4%
Percent of Original List Price Received*	97.2%	92.8%	- 4.5%	97.2%	92.8%	- 4.5%
Percent of Last List Price Received*	98.1%	97.0%	- 1.1%	98.1%	97.0%	- 1.1%
Days on Market Until Sale	23	59	+ 156.5%	23	59	+ 156.5%
New Listings	8	10	+ 25.0%	8	10	+ 25.0%
Median List Price of New Listings	\$257,450	\$299,950	+ 16.5%	\$257,450	\$299,950	+ 16.5%
Median List Price at Time of Sale	\$220,000	\$235,000	+ 6.8%	\$220,000	\$235,000	+ 6.8%
Inventory of Homes for Sale	13	15	+ 15.4%	—	—	—
Months Supply of Inventory	0.8	1.1	+ 37.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

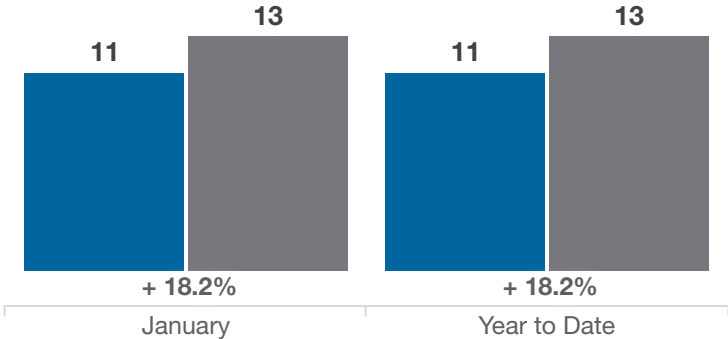
### Closed Sales

■ 2023 ■ 2024



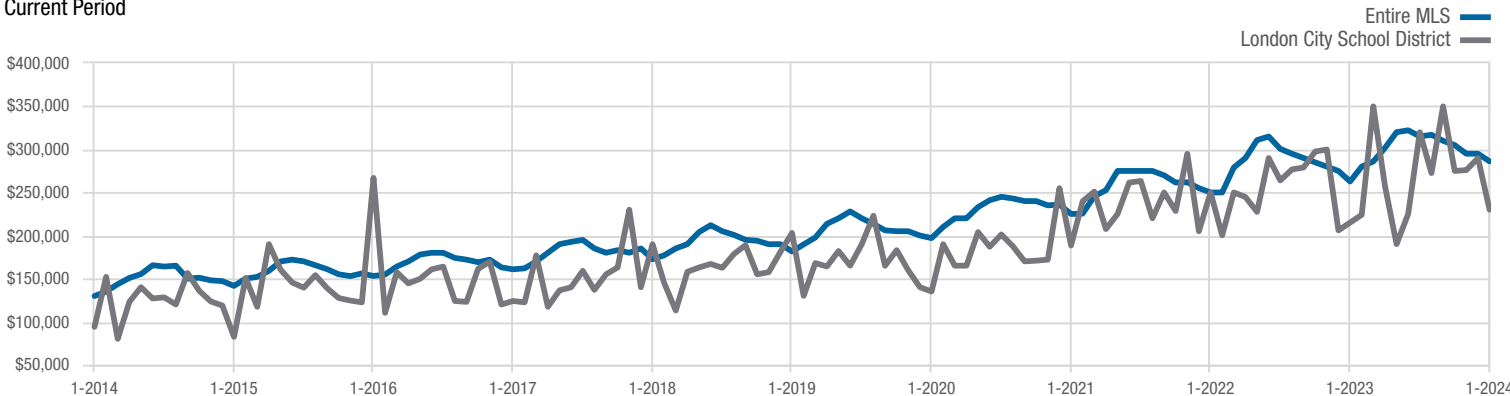
### In Contracts

■ 2023 ■ 2024



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

# Local Market Update – January 2024

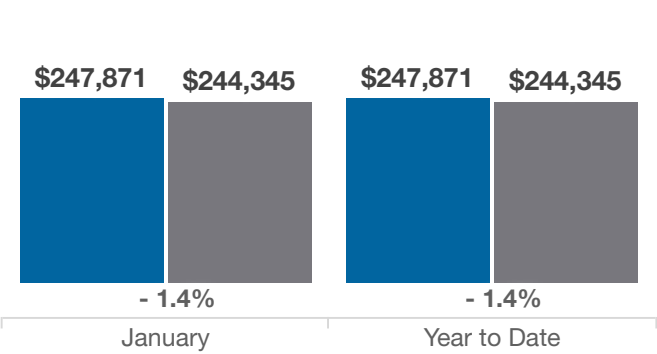
A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



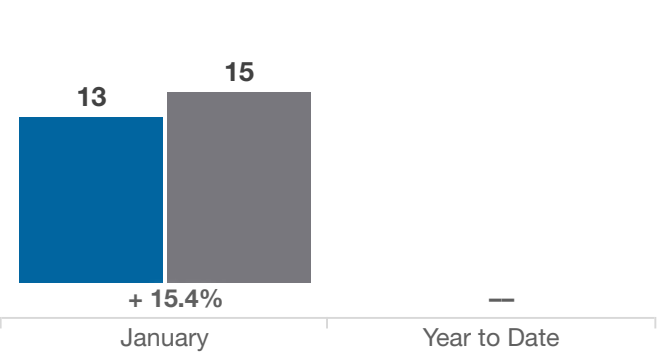
## London City School District

Madison County

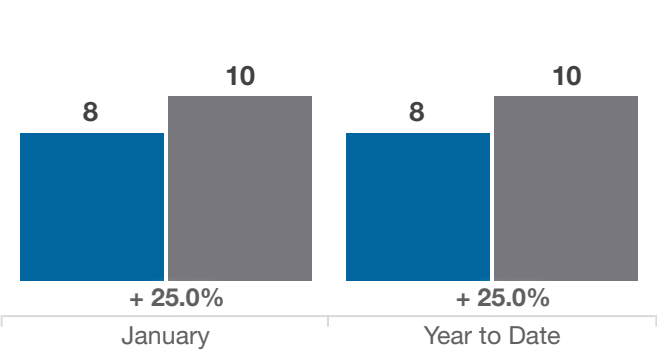
Average Sales Price



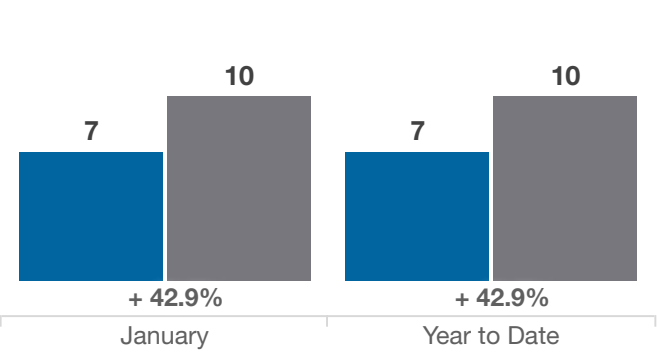
Inventory of Homes for Sale



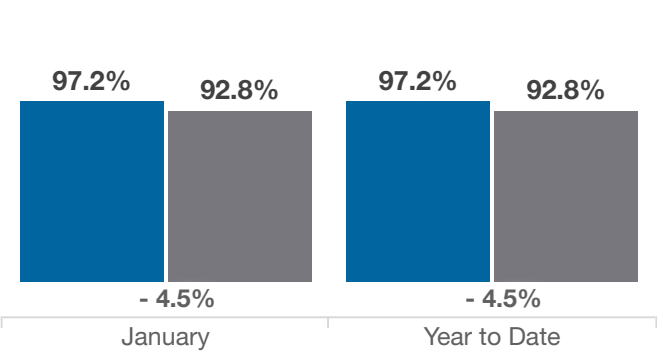
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

