

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Marion City

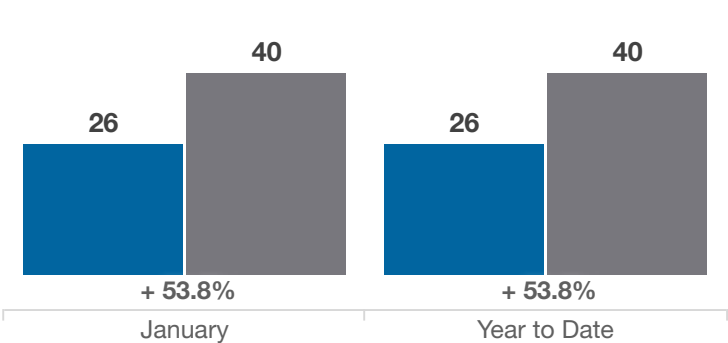
Marion County

Key Metrics	January			Year to Date		
	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
Closed Sales	26	40	+ 53.8%	26	40	+ 53.8%
In Contracts	44	56	+ 27.3%	44	56	+ 27.3%
Average Sales Price*	\$146,816	\$132,124	- 10.0%	\$146,816	\$132,124	- 10.0%
Median Sales Price*	\$137,000	\$123,250	- 10.0%	\$137,000	\$123,250	- 10.0%
Average Price Per Square Foot*	\$106.52	\$101.55	- 4.7%	\$106.52	\$101.55	- 4.7%
Percent of Original List Price Received*	92.6%	92.4%	- 0.2%	92.6%	92.4%	- 0.2%
Percent of Last List Price Received*	95.5%	97.3%	+ 1.9%	95.5%	97.3%	+ 1.9%
Days on Market Until Sale	33	33	0.0%	33	33	0.0%
New Listings	30	58	+ 93.3%	30	58	+ 93.3%
Median List Price of New Listings	\$127,200	\$124,000	- 2.5%	\$127,200	\$124,000	- 2.5%
Median List Price at Time of Sale	\$147,450	\$129,900	- 11.9%	\$147,450	\$129,900	- 11.9%
Inventory of Homes for Sale	54	78	+ 44.4%	—	—	—
Months Supply of Inventory	1.2	1.7	+ 41.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

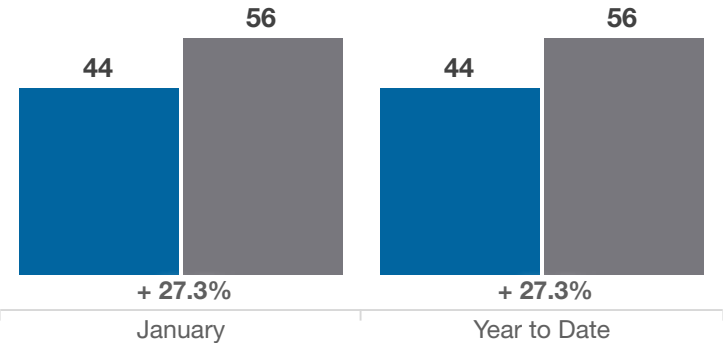
Closed Sales

■ 2023 ■ 2024



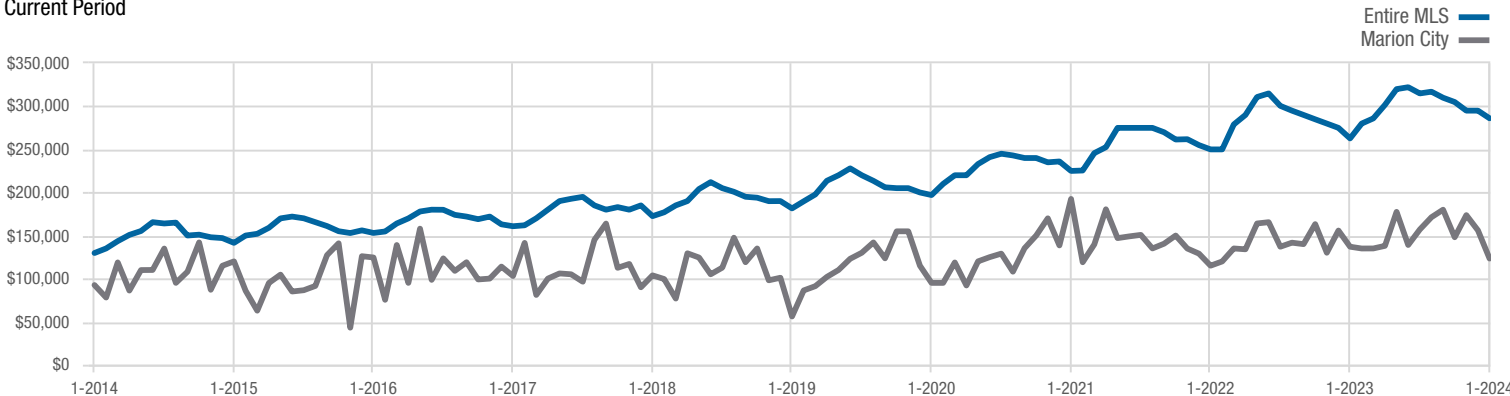
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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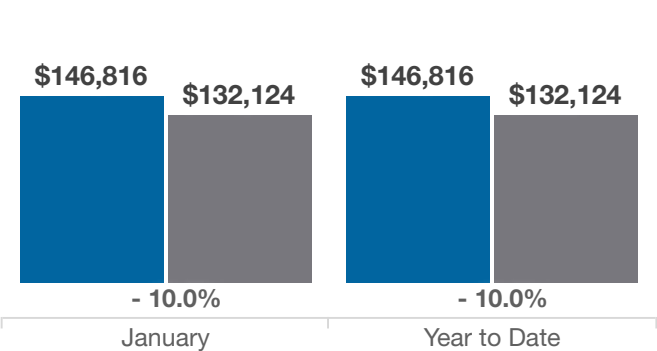
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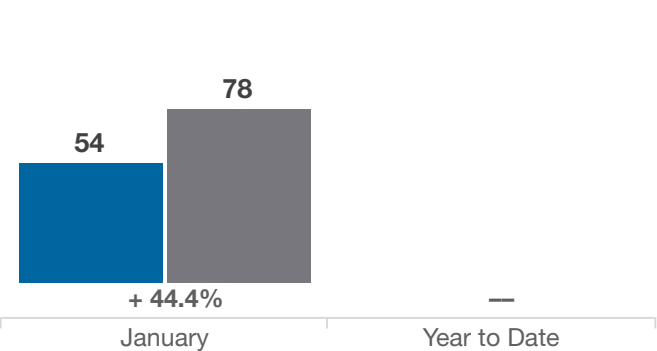
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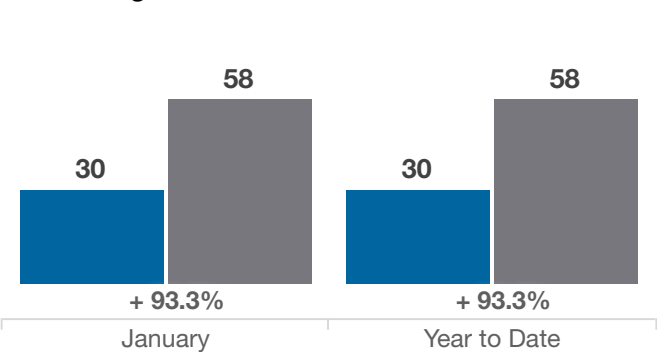
Average Sales Price



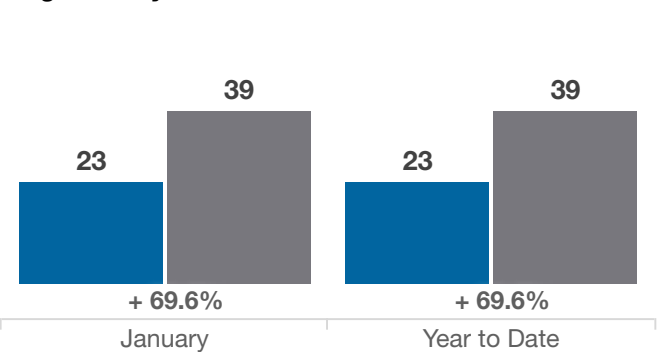
Inventory of Homes for Sale



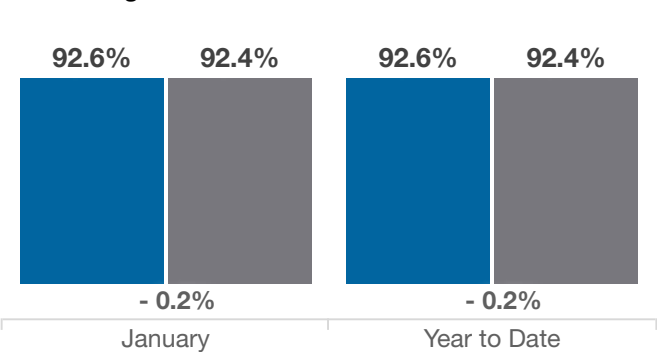
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

