

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Miami Trace Local School District

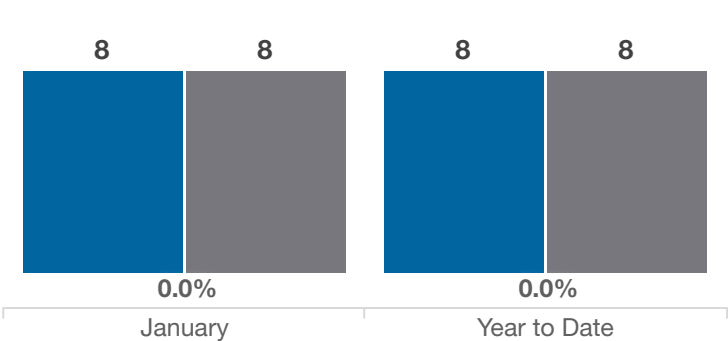
Fayette, Madison, Pickaway and Ross Counties

Key Metrics	January			Year to Date		
	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
Closed Sales	8	8	0.0%	8	8	0.0%
In Contracts	13	11	- 15.4%	13	11	- 15.4%
Average Sales Price*	\$182,550	\$198,643	+ 8.8%	\$182,550	\$198,643	+ 8.8%
Median Sales Price*	\$162,500	\$210,000	+ 29.2%	\$162,500	\$210,000	+ 29.2%
Average Price Per Square Foot*	\$137.75	\$103.33	- 25.0%	\$137.75	\$103.33	- 25.0%
Percent of Original List Price Received*	95.1%	108.2%	+ 13.8%	95.1%	108.2%	+ 13.8%
Percent of Last List Price Received*	96.2%	103.4%	+ 7.5%	96.2%	103.4%	+ 7.5%
Days on Market Until Sale	35	32	- 8.6%	35	32	- 8.6%
New Listings	6	12	+ 100.0%	6	12	+ 100.0%
Median List Price of New Listings	\$159,700	\$222,450	+ 39.3%	\$159,700	\$222,450	+ 39.3%
Median List Price at Time of Sale	\$182,400	\$209,900	+ 15.1%	\$182,400	\$209,900	+ 15.1%
Inventory of Homes for Sale	15	19	+ 26.7%	—	—	—
Months Supply of Inventory	1.4	1.6	+ 14.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

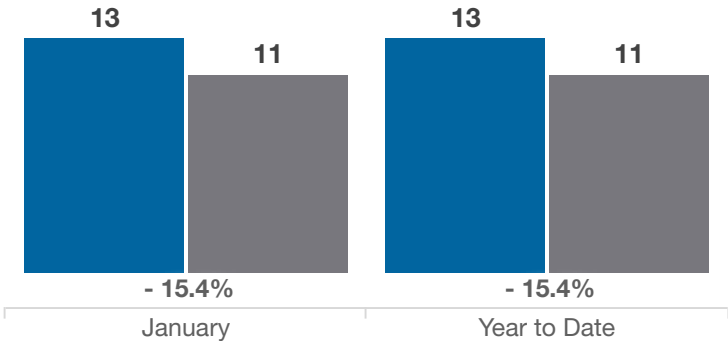
Closed Sales

■ 2023 ■ 2024



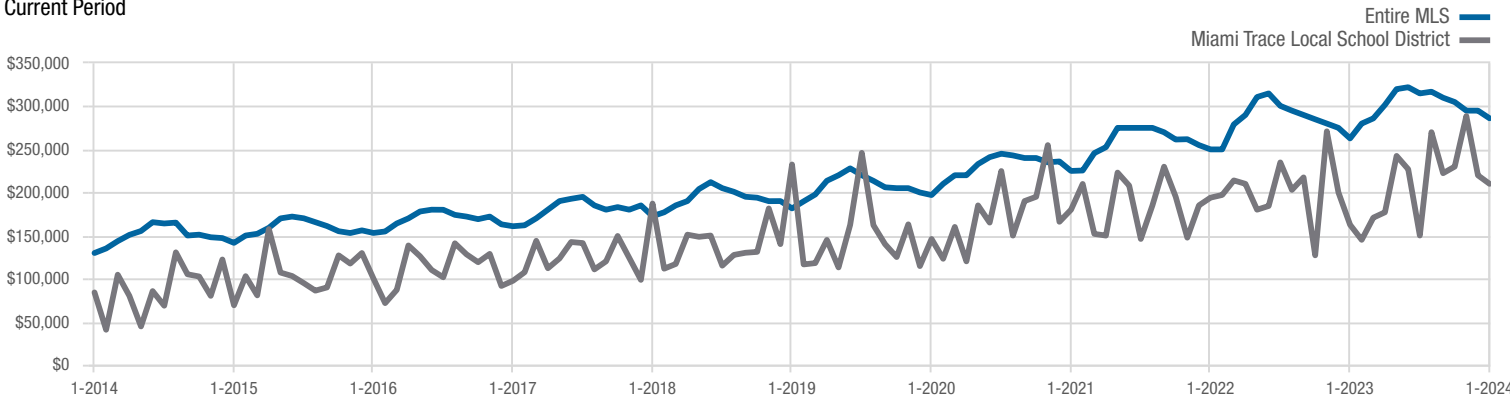
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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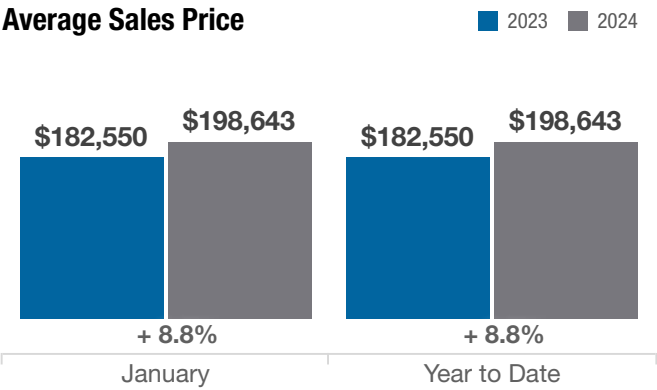
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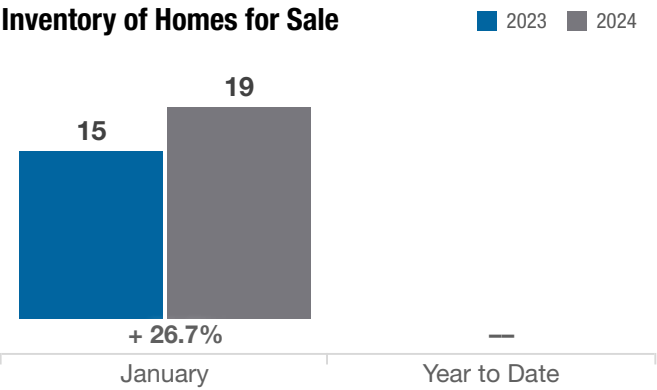
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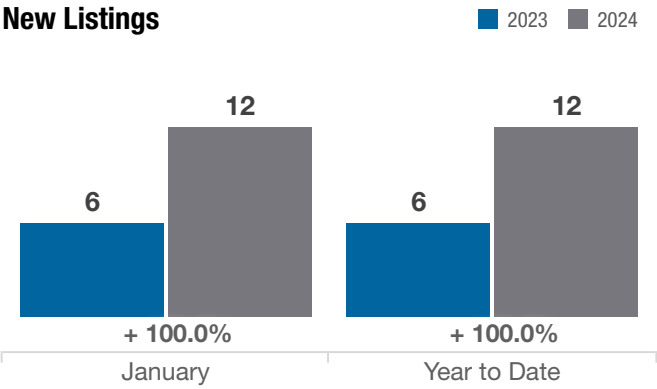
Average Sales Price



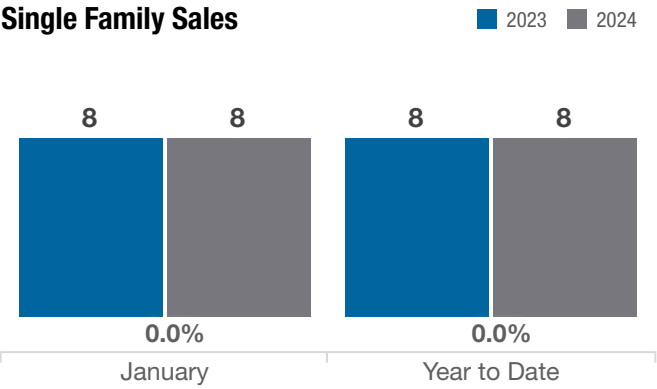
Inventory of Homes for Sale



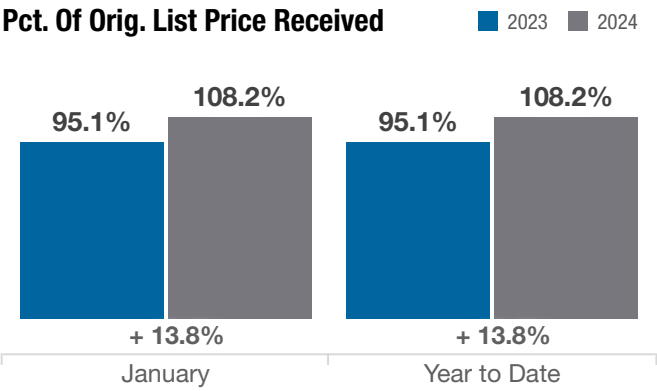
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

