

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



New Albany (Corp.)

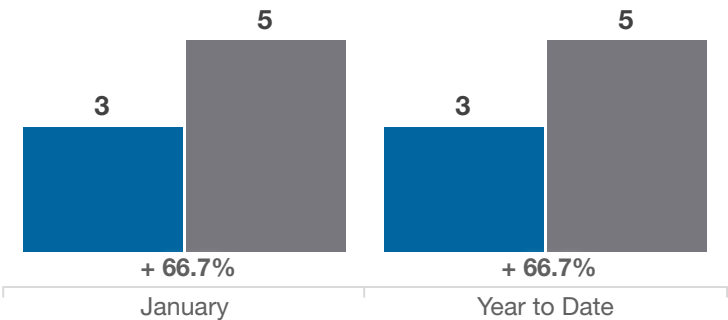
Franklin and Licking Counties

Key Metrics	January			Year to Date		
	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
Closed Sales	3	5	+ 66.7%	3	5	+ 66.7%
In Contracts	6	6	0.0%	6	6	0.0%
Average Sales Price*	\$522,337	\$896,740	+ 71.7%	\$522,337	\$896,740	+ 71.7%
Median Sales Price*	\$501,010	\$735,000	+ 46.7%	\$501,010	\$735,000	+ 46.7%
Average Price Per Square Foot*	\$220.03	\$273.44	+ 24.3%	\$220.03	\$273.44	+ 24.3%
Percent of Original List Price Received*	98.8%	94.7%	- 4.1%	98.8%	94.7%	- 4.1%
Percent of Last List Price Received*	99.4%	97.6%	- 1.8%	99.4%	97.6%	- 1.8%
Days on Market Until Sale	99	55	- 44.4%	99	55	- 44.4%
New Listings	8	8	0.0%	8	8	0.0%
Median List Price of New Listings	\$837,500	\$717,450	- 14.3%	\$837,500	\$717,450	- 14.3%
Median List Price at Time of Sale	\$514,900	\$735,000	+ 42.7%	\$514,900	\$735,000	+ 42.7%
Inventory of Homes for Sale	9	21	+ 133.3%	—	—	—
Months Supply of Inventory	0.7	1.8	+ 157.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

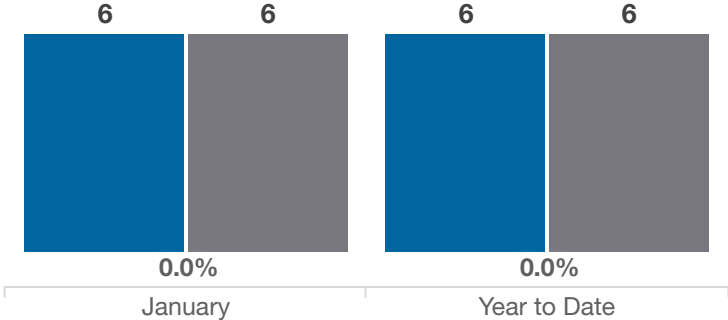
Closed Sales

■ 2023 ■ 2024



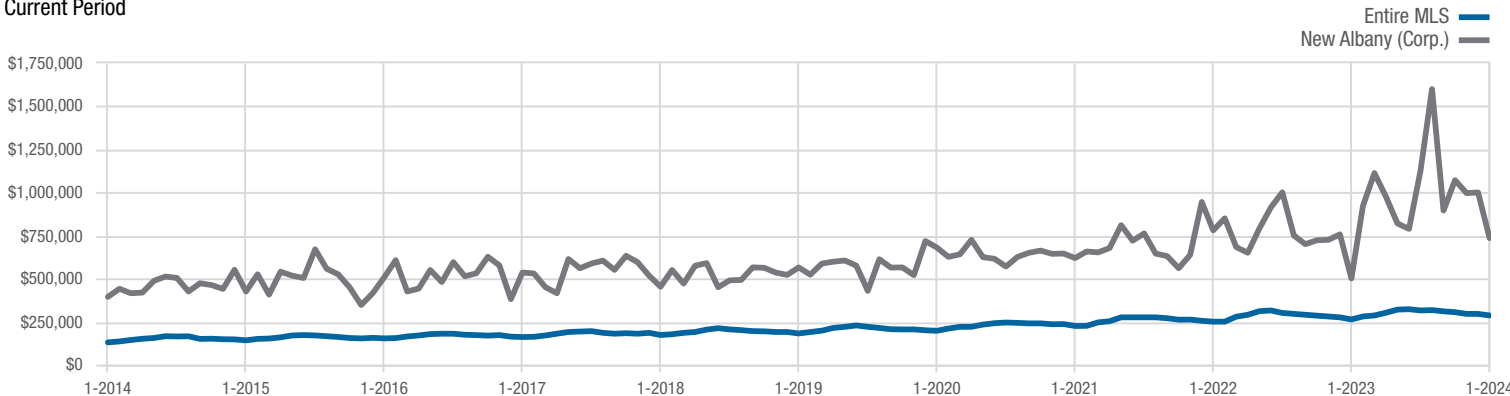
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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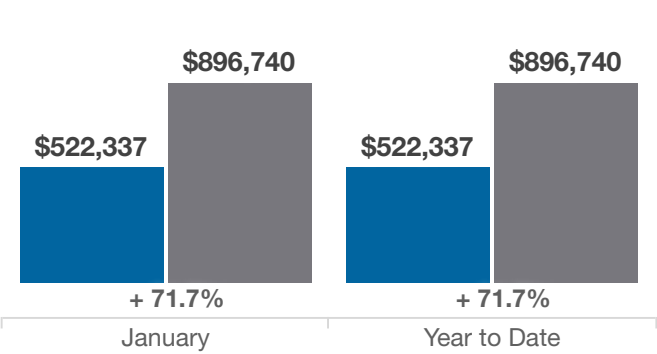
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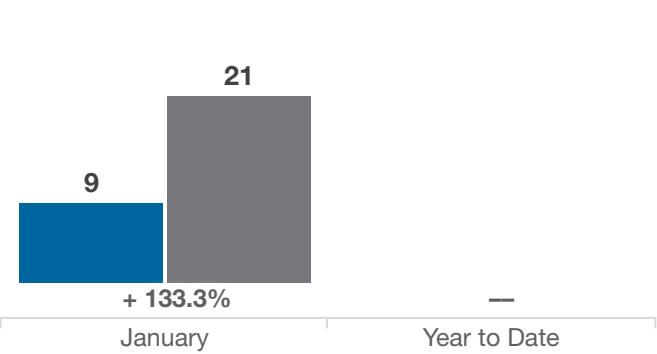
New Albany (Corp.)

Franklin and Licking Counties

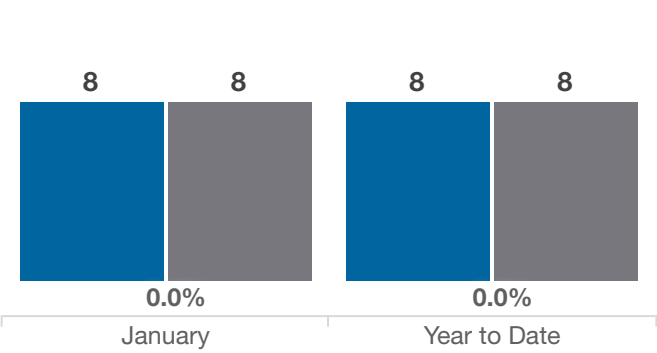
Average Sales Price



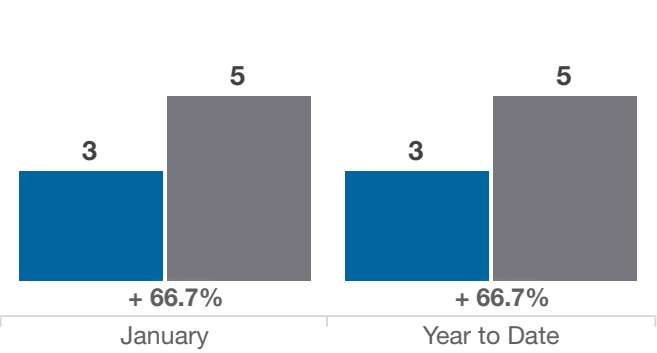
Inventory of Homes for Sale



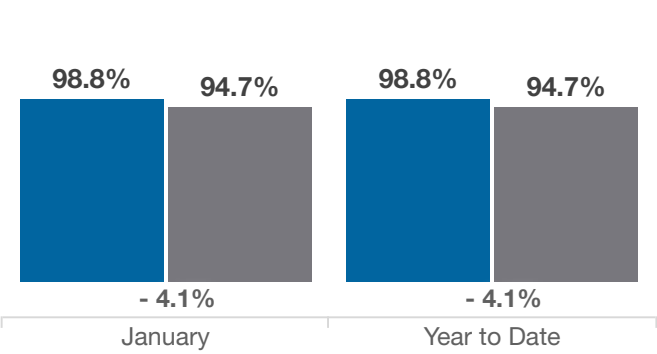
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

