

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Newark City School District

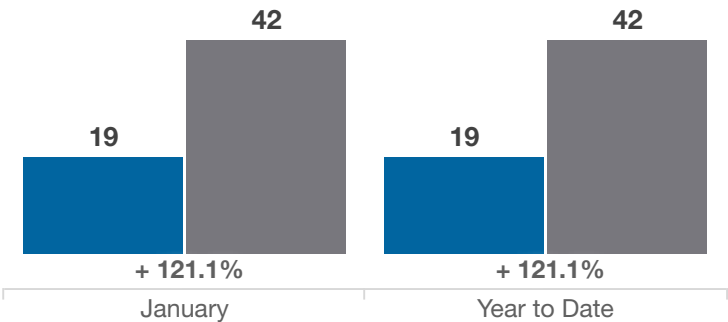
Licking County

Key Metrics	January			Year to Date		
	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
Closed Sales	19	42	+ 121.1%	19	42	+ 121.1%
In Contracts	34	50	+ 47.1%	34	50	+ 47.1%
Average Sales Price*	\$198,805	\$192,136	- 3.4%	\$198,805	\$192,136	- 3.4%
Median Sales Price*	\$205,000	\$178,250	- 13.0%	\$205,000	\$178,250	- 13.0%
Average Price Per Square Foot*	\$130.97	\$155.28	+ 18.6%	\$130.97	\$155.28	+ 18.6%
Percent of Original List Price Received*	95.1%	96.5%	+ 1.5%	95.1%	96.5%	+ 1.5%
Percent of Last List Price Received*	97.1%	98.6%	+ 1.5%	97.1%	98.6%	+ 1.5%
Days on Market Until Sale	34	24	- 29.4%	34	24	- 29.4%
New Listings	35	53	+ 51.4%	35	53	+ 51.4%
Median List Price of New Listings	\$174,888	\$189,900	+ 8.6%	\$174,888	\$189,900	+ 8.6%
Median List Price at Time of Sale	\$194,788	\$189,250	- 2.8%	\$194,788	\$189,250	- 2.8%
Inventory of Homes for Sale	49	57	+ 16.3%	—	—	—
Months Supply of Inventory	0.9	1.1	+ 22.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

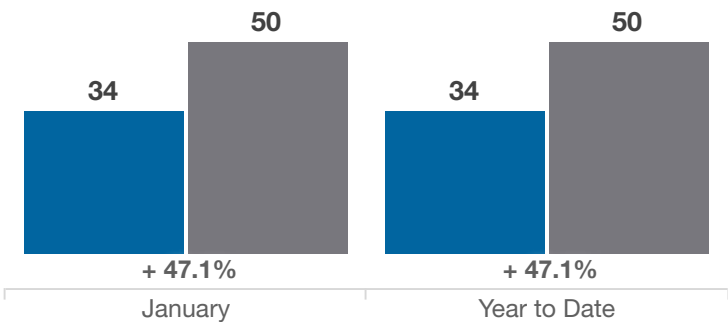
Closed Sales

■ 2023 ■ 2024



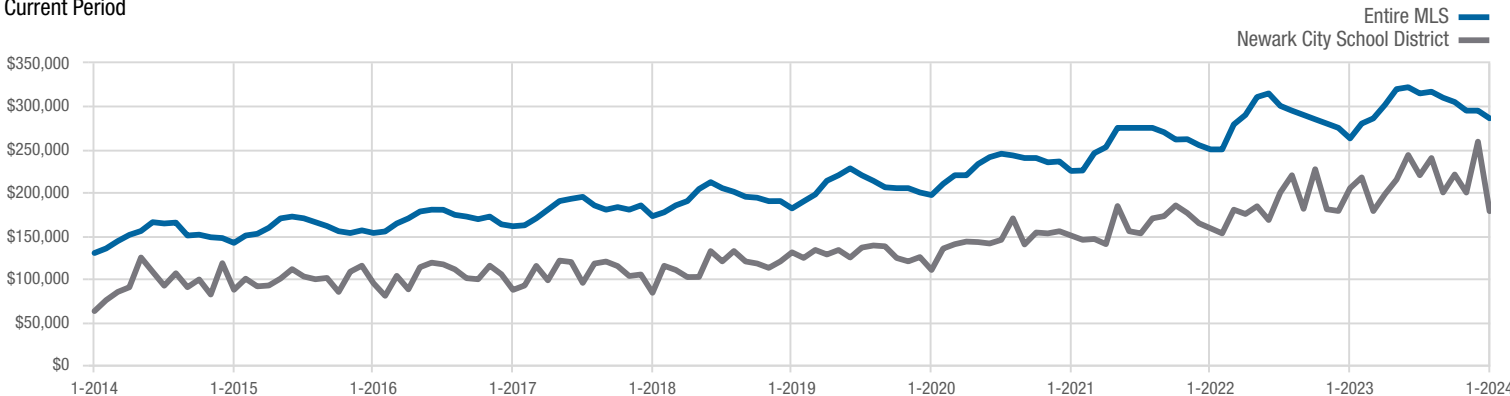
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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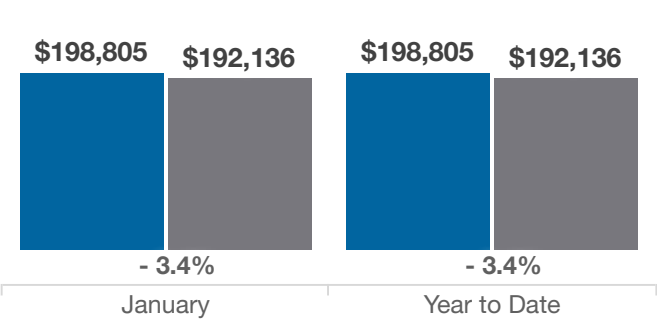


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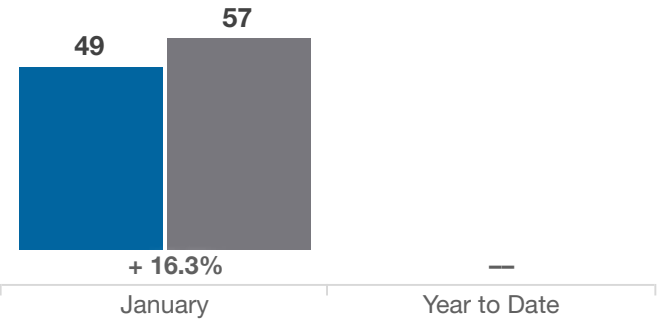
Average Sales Price

2023 2024



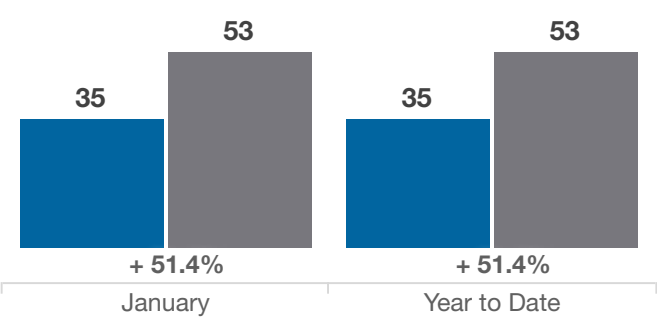
Inventory of Homes for Sale

2023 2024



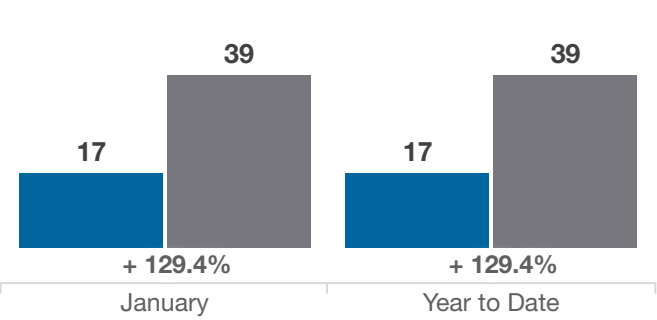
New Listings

2023 2024



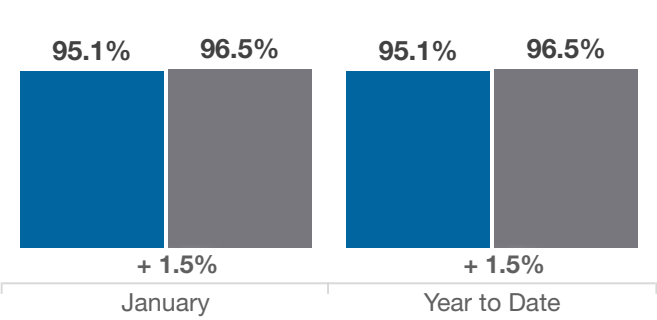
Single Family Sales

2023 2024



Pct. Of Orig. List Price Received

2023 2024



Condo Sales

2023 2024

