

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Reynoldsburg City School District

Franklin, Fairfield and Licking Counties

Key Metrics	January			Year to Date		
	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
Closed Sales	32	24	- 25.0%	32	24	- 25.0%
In Contracts	45	33	- 26.7%	45	33	- 26.7%
Average Sales Price*	\$252,280	\$289,224	+ 14.6%	\$252,280	\$289,224	+ 14.6%
Median Sales Price*	\$240,000	\$288,001	+ 20.0%	\$240,000	\$288,001	+ 20.0%
Average Price Per Square Foot*	\$161.41	\$177.69	+ 10.1%	\$161.41	\$177.69	+ 10.1%
Percent of Original List Price Received*	96.1%	97.2%	+ 1.1%	96.1%	97.2%	+ 1.1%
Percent of Last List Price Received*	98.2%	99.4%	+ 1.2%	98.2%	99.4%	+ 1.2%
Days on Market Until Sale	22	39	+ 77.3%	22	39	+ 77.3%
New Listings	42	33	- 21.4%	42	33	- 21.4%
Median List Price of New Listings	\$285,000	\$319,000	+ 11.9%	\$285,000	\$319,000	+ 11.9%
Median List Price at Time of Sale	\$244,950	\$286,250	+ 16.9%	\$244,950	\$286,250	+ 16.9%
Inventory of Homes for Sale	30	35	+ 16.7%	—	—	—
Months Supply of Inventory	0.6	0.8	+ 33.3%	—	—	—

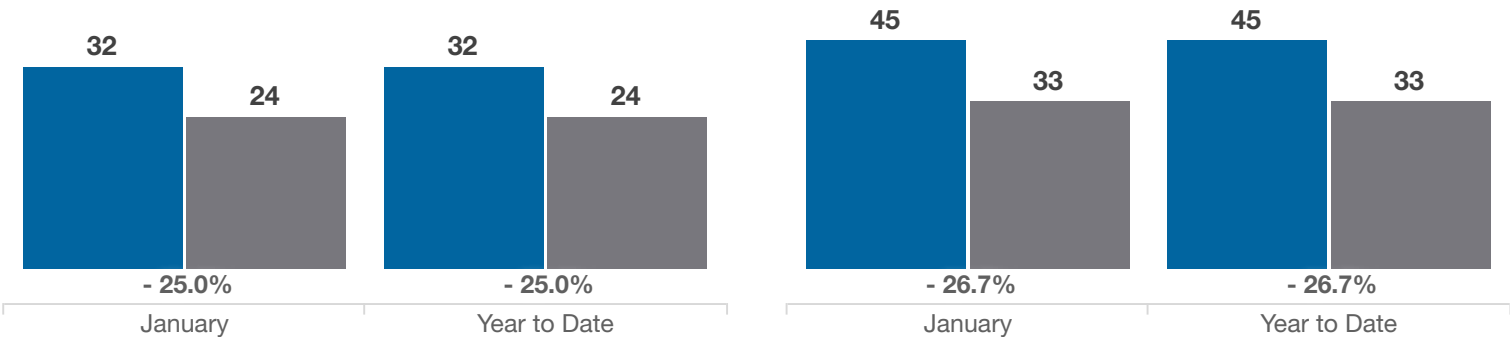
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Closed Sales

■ 2023 ■ 2024

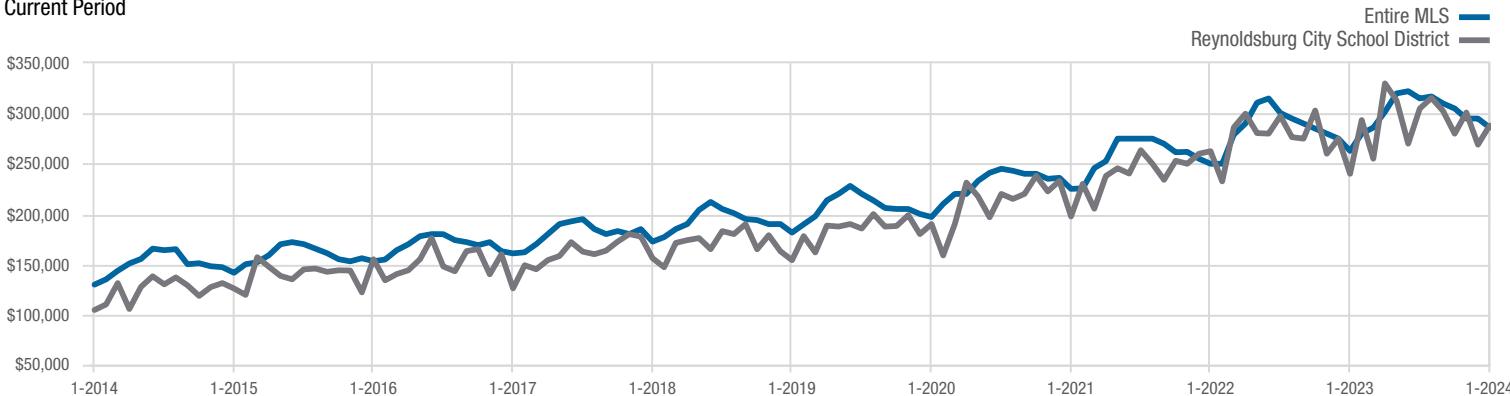
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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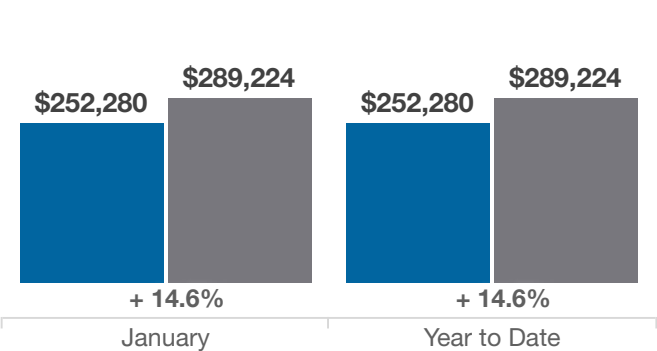
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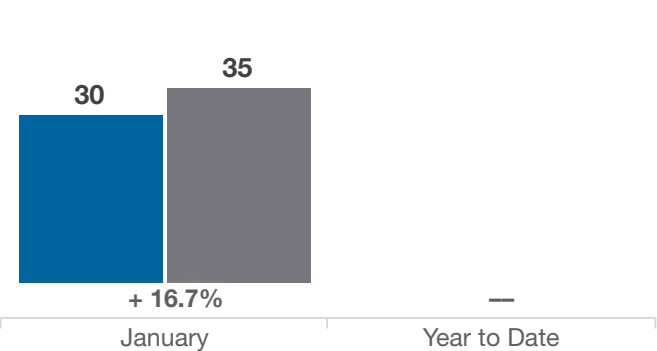
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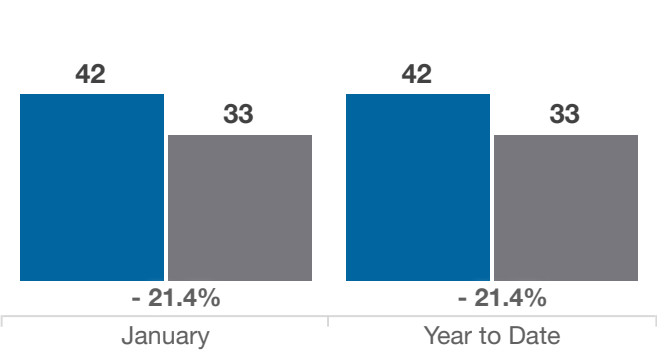
Average Sales Price



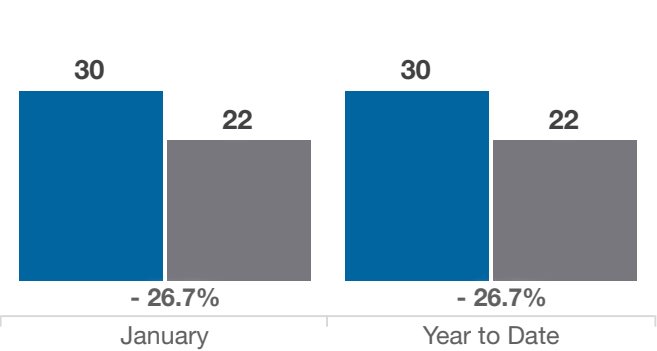
Inventory of Homes for Sale



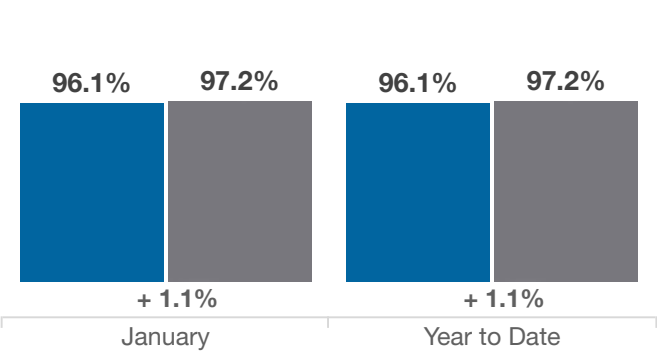
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

