

Local Market Update – January 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Westerville City School District

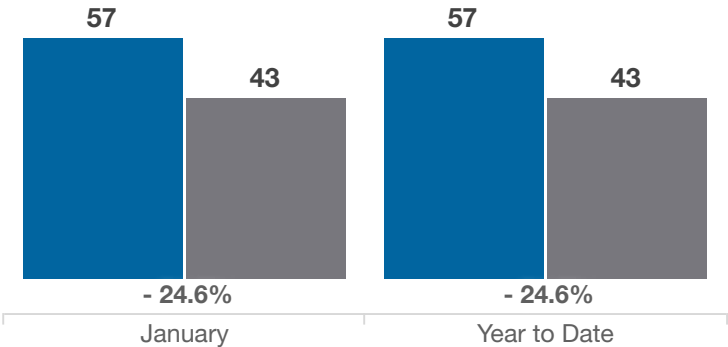
Franklin and Delaware Counties

Key Metrics	January			Year to Date		
	2023	2024	% Change	Thru 1-2023	Thru 1-2024	% Change
Closed Sales	57	43	- 24.6%	57	43	- 24.6%
In Contracts	87	79	- 9.2%	87	79	- 9.2%
Average Sales Price*	\$352,224	\$383,294	+ 8.8%	\$352,224	\$383,294	+ 8.8%
Median Sales Price*	\$324,900	\$380,275	+ 17.0%	\$324,900	\$380,275	+ 17.0%
Average Price Per Square Foot*	\$194.06	\$208.03	+ 7.2%	\$194.06	\$208.03	+ 7.2%
Percent of Original List Price Received*	98.6%	98.2%	- 0.4%	98.6%	98.2%	- 0.4%
Percent of Last List Price Received*	100.2%	99.2%	- 1.0%	100.2%	99.2%	- 1.0%
Days on Market Until Sale	24	24	0.0%	24	24	0.0%
New Listings	79	66	- 16.5%	79	66	- 16.5%
Median List Price of New Listings	\$309,900	\$377,450	+ 21.8%	\$309,900	\$377,450	+ 21.8%
Median List Price at Time of Sale	\$324,900	\$370,000	+ 13.9%	\$324,900	\$370,000	+ 13.9%
Inventory of Homes for Sale	45	49	+ 8.9%	—	—	—
Months Supply of Inventory	0.4	0.5	+ 25.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

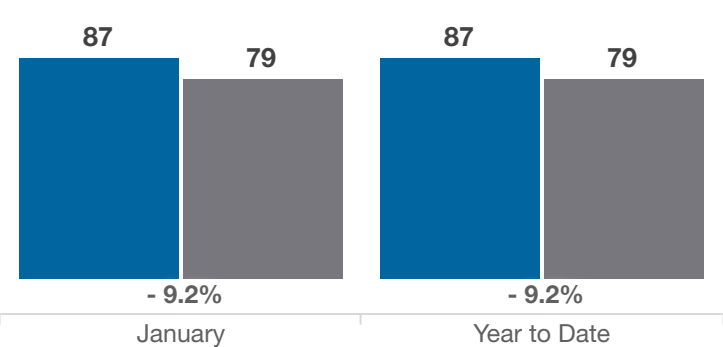
Closed Sales

■ 2023 ■ 2024



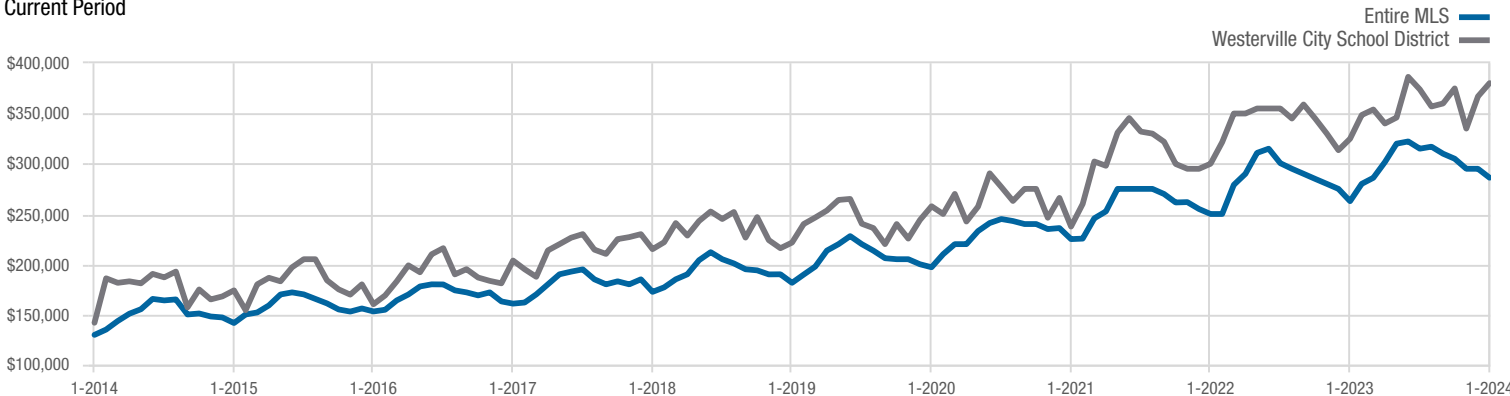
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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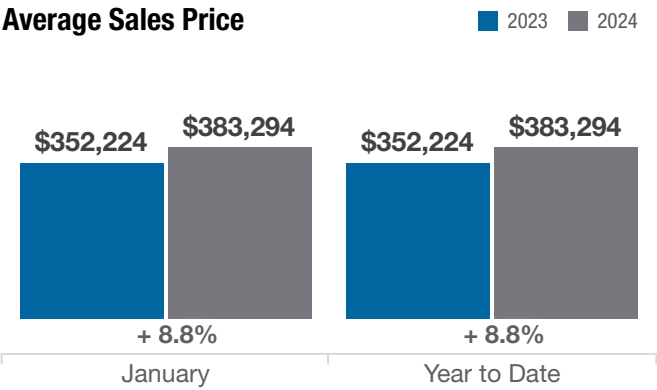
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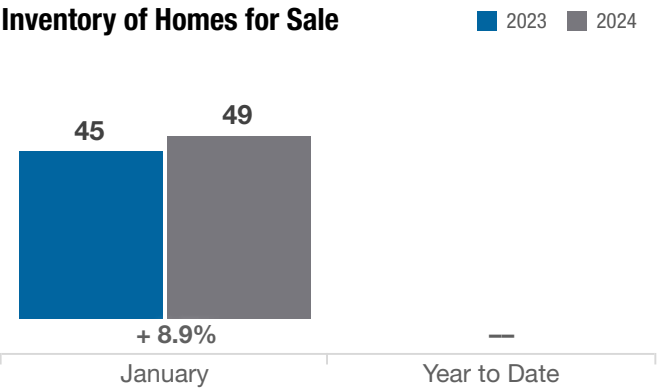
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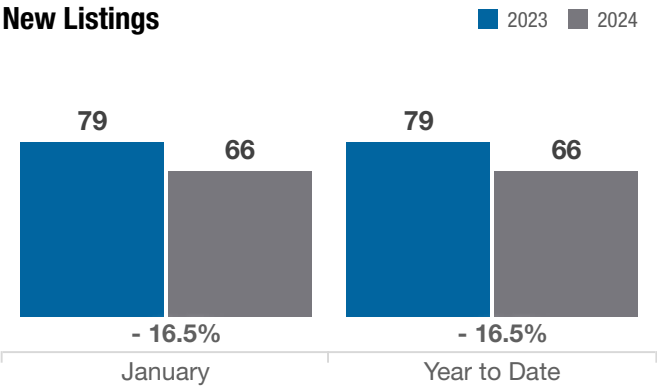
Average Sales Price



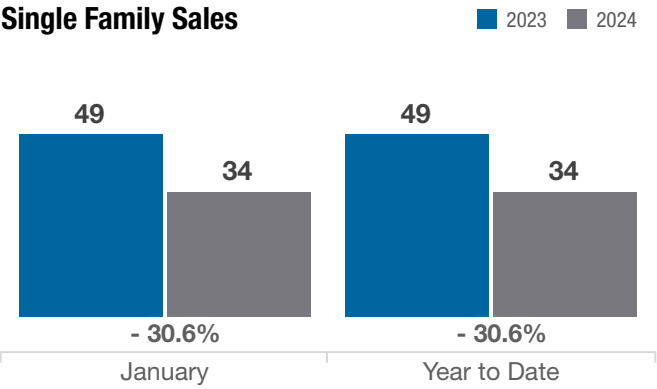
Inventory of Homes for Sale



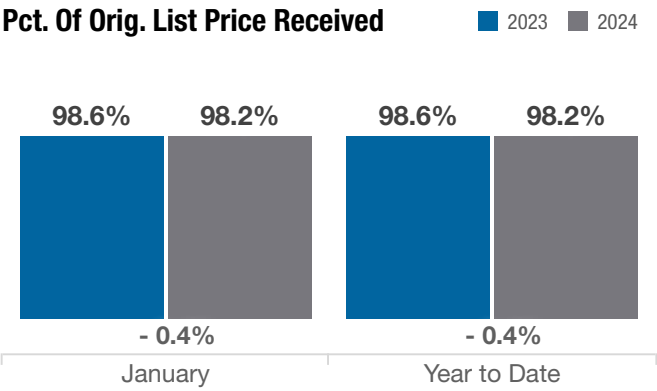
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

