

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Columbus City School District

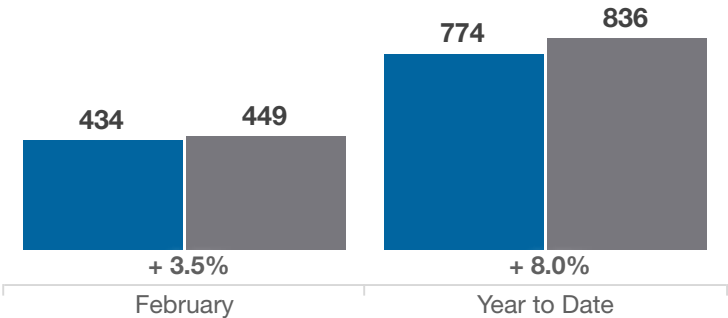
Franklin County

Key Metrics	February			Year to Date		
	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
Closed Sales	434	449	+ 3.5%	774	836	+ 8.0%
In Contracts	533	581	+ 9.0%	988	1,034	+ 4.7%
Average Sales Price*	\$262,869	\$272,910	+ 3.8%	\$247,885	\$279,415	+ 12.7%
Median Sales Price*	\$231,750	\$240,000	+ 3.6%	\$220,200	\$240,000	+ 9.0%
Average Price Per Square Foot*	\$191.99	\$194.87	+ 1.5%	\$183.91	\$194.13	+ 5.6%
Percent of Original List Price Received*	97.0%	97.2%	+ 0.2%	96.3%	97.2%	+ 0.9%
Percent of Last List Price Received*	99.2%	98.7%	- 0.5%	98.6%	99.0%	+ 0.4%
Days on Market Until Sale	33	36	+ 9.1%	35	34	- 2.9%
New Listings	447	589	+ 31.8%	930	1,113	+ 19.7%
Median List Price of New Listings	\$239,500	\$249,800	+ 4.3%	\$230,000	\$245,000	+ 6.5%
Median List Price at Time of Sale	\$229,450	\$243,900	+ 6.3%	\$225,000	\$244,000	+ 8.4%
Inventory of Homes for Sale	522	656	+ 25.7%	—	—	—
Months Supply of Inventory	0.9	1.3	+ 44.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

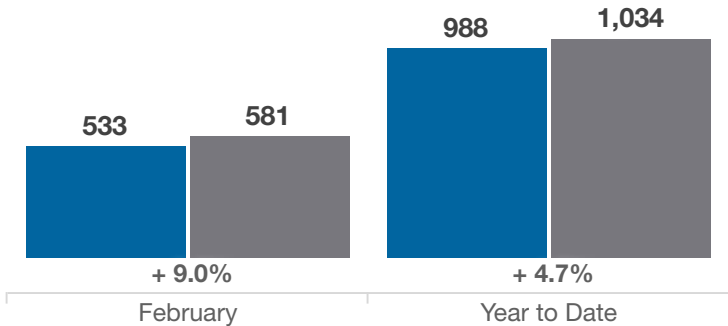
Closed Sales

■ 2023 ■ 2024



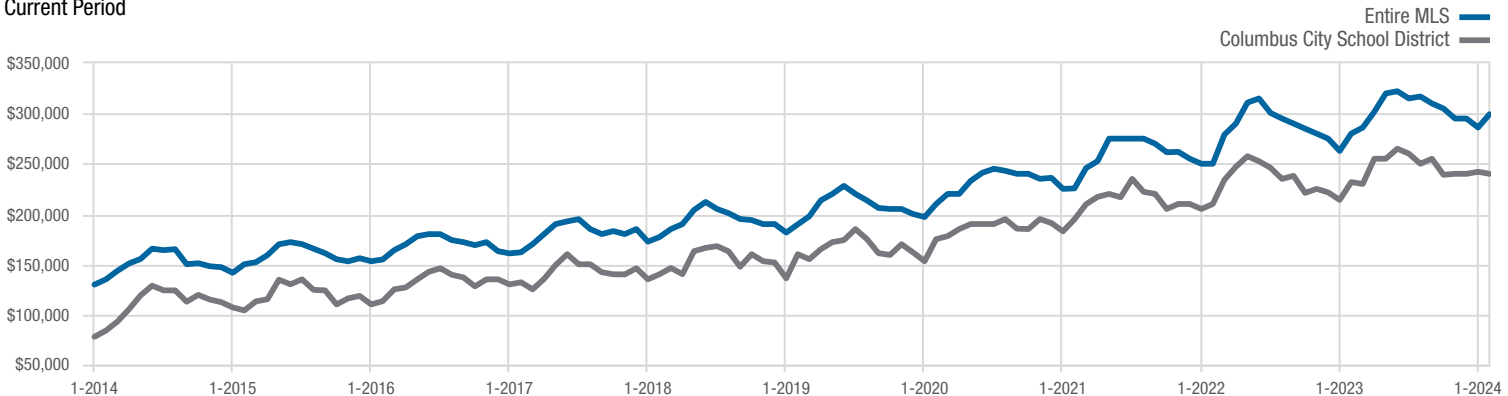
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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