

# Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## Downtown Columbus (43215)

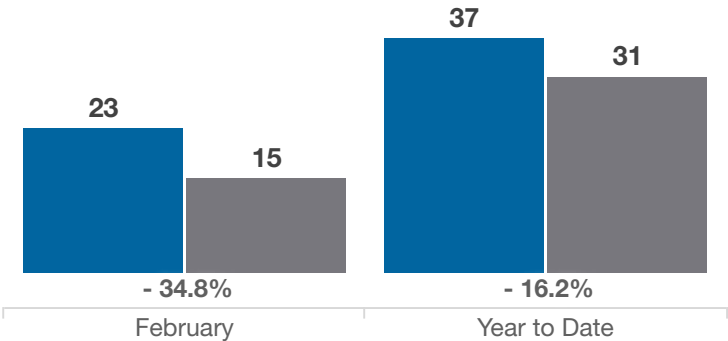
Franklin County

Key Metrics	February			Year to Date		
	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
Closed Sales	23	15	- 34.8%	37	31	- 16.2%
In Contracts	23	20	- 13.0%	42	41	- 2.4%
Average Sales Price*	\$588,665	\$400,958	- 31.9%	\$515,424	\$533,067	+ 3.4%
Median Sales Price*	\$430,000	\$291,500	- 32.2%	\$394,000	\$345,000	- 12.4%
Average Price Per Square Foot*	\$334.33	\$299.75	- 10.3%	\$330.04	\$337.06	+ 2.1%
Percent of Original List Price Received*	96.9%	96.5%	- 0.4%	96.8%	97.4%	+ 0.6%
Percent of Last List Price Received*	98.1%	97.9%	- 0.2%	98.1%	98.3%	+ 0.2%
Days on Market Until Sale	47	93	+ 97.9%	76	64	- 15.8%
New Listings	18	26	+ 44.4%	40	57	+ 42.5%
Median List Price of New Listings	\$331,250	\$489,900	+ 47.9%	\$369,900	\$479,900	+ 29.7%
Median List Price at Time of Sale	\$439,900	\$300,000	- 31.8%	\$400,000	\$359,900	- 10.0%
Inventory of Homes for Sale	55	72	+ 30.9%	—	—	—
Months Supply of Inventory	2.0	3.9	+ 95.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

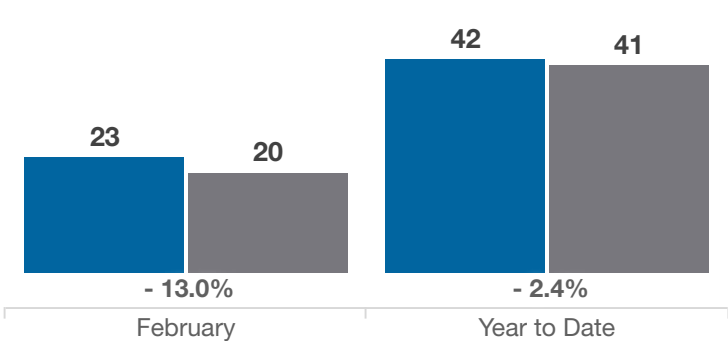
### Closed Sales

■ 2023 ■ 2024



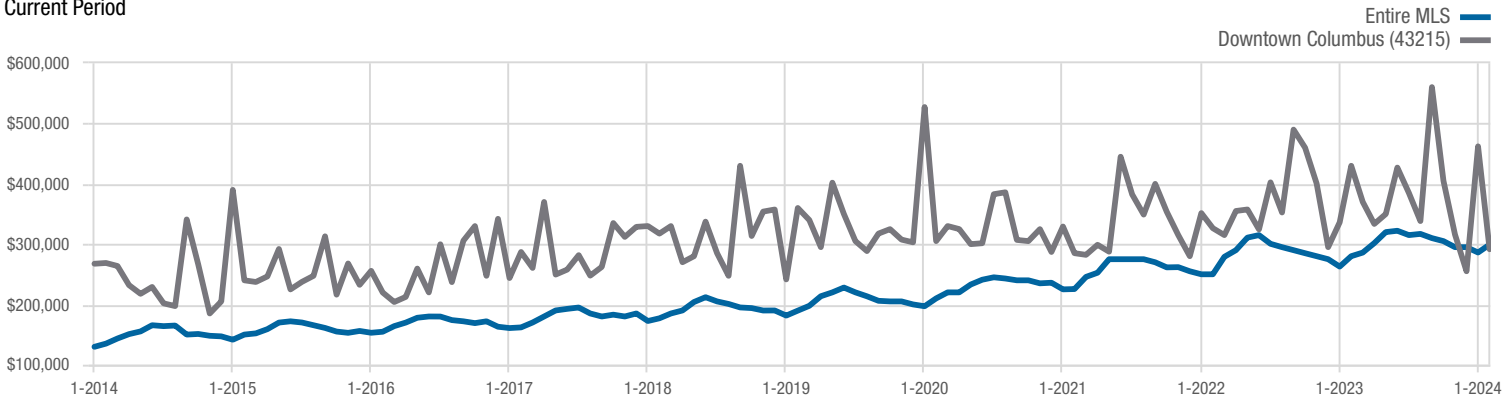
### In Contracts

■ 2023 ■ 2024



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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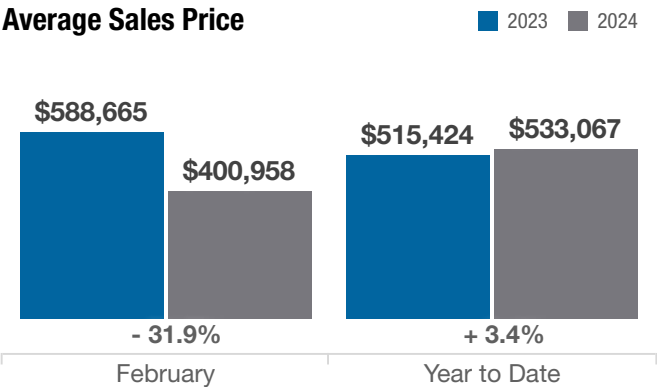
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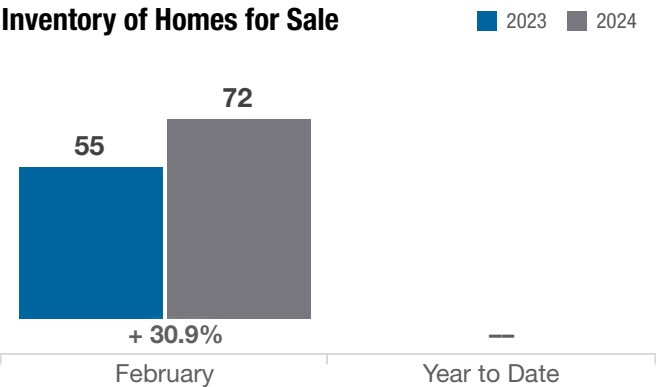
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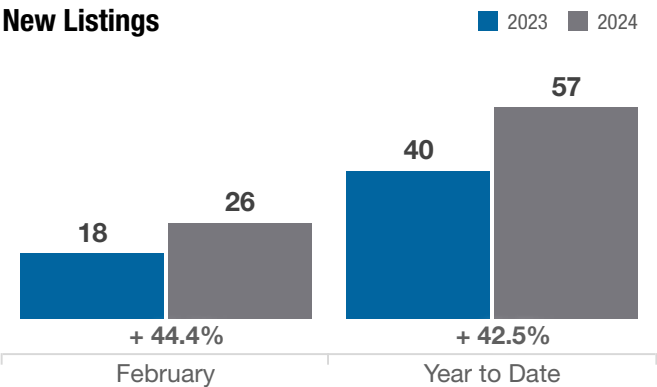
Average Sales Price



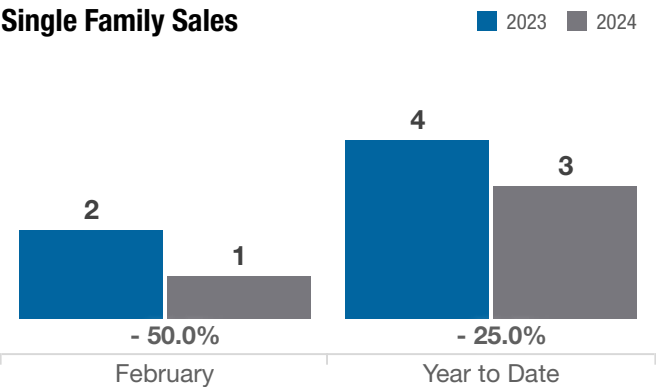
Inventory of Homes for Sale



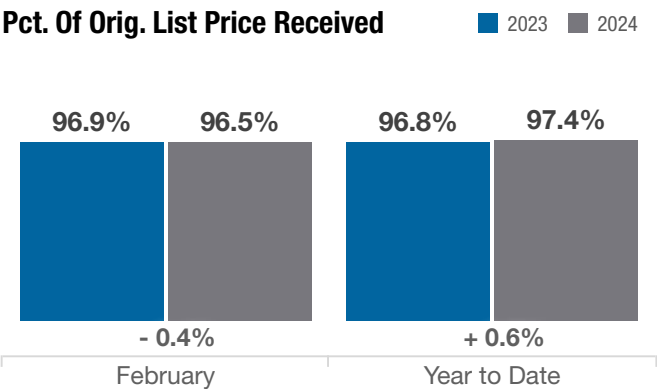
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

