

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Jonathan Alder Local School District (Plain City)

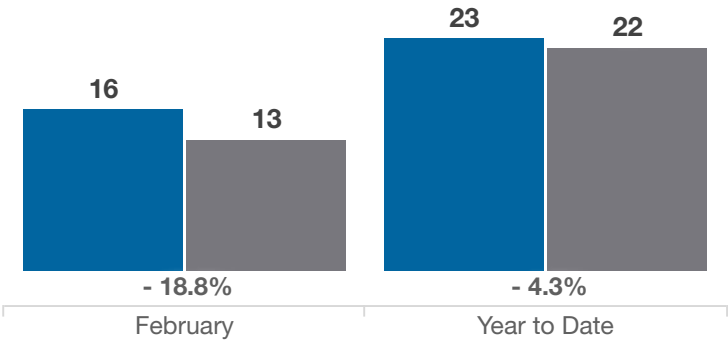
Madison and Union Counties

Key Metrics	February			Year to Date		
	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
Closed Sales	16	13	- 18.8%	23	22	- 4.3%
In Contracts	21	20	- 4.8%	35	32	- 8.6%
Average Sales Price*	\$377,224	\$385,622	+ 2.2%	\$376,988	\$329,412	- 12.6%
Median Sales Price*	\$343,490	\$450,000	+ 31.0%	\$390,000	\$350,050	- 10.2%
Average Price Per Square Foot*	\$179.28	\$200.40	+ 11.8%	\$174.93	\$177.15	+ 1.3%
Percent of Original List Price Received*	94.7%	100.8%	+ 6.4%	94.6%	103.3%	+ 9.2%
Percent of Last List Price Received*	99.4%	101.4%	+ 2.0%	98.4%	105.3%	+ 7.0%
Days on Market Until Sale	57	18	- 68.4%	52	26	- 50.0%
New Listings	16	12	- 25.0%	24	43	+ 79.2%
Median List Price of New Listings	\$432,400	\$457,120	+ 5.7%	\$432,400	\$469,900	+ 8.7%
Median List Price at Time of Sale	\$344,950	\$445,000	+ 29.0%	\$390,000	\$332,450	- 14.8%
Inventory of Homes for Sale	19	29	+ 52.6%	—	—	—
Months Supply of Inventory	1.3	2.2	+ 69.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

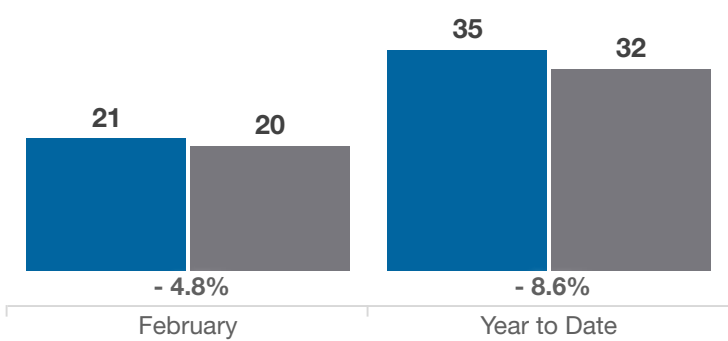
Closed Sales

■ 2023 ■ 2024



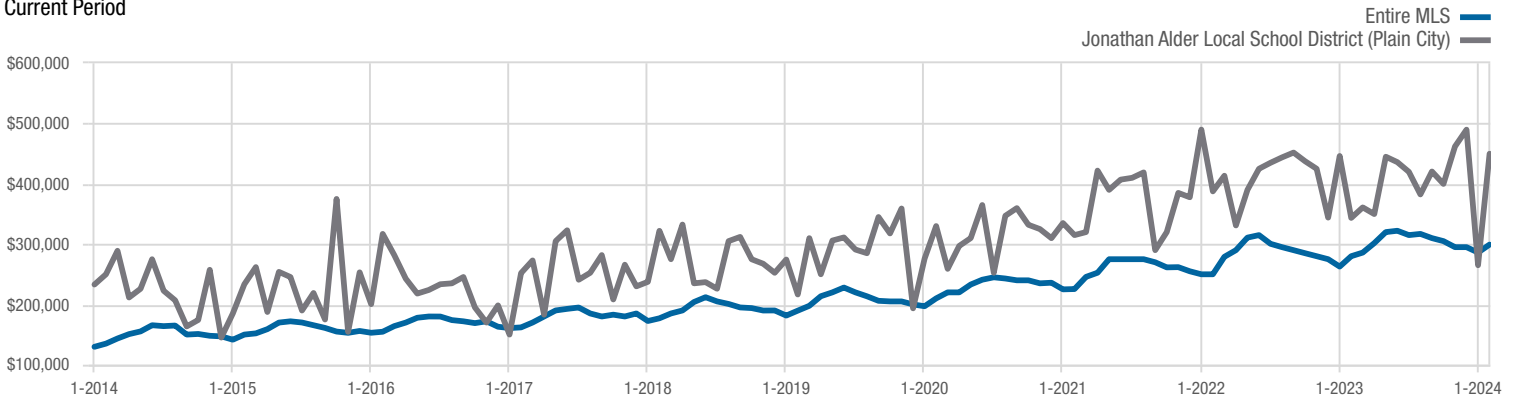
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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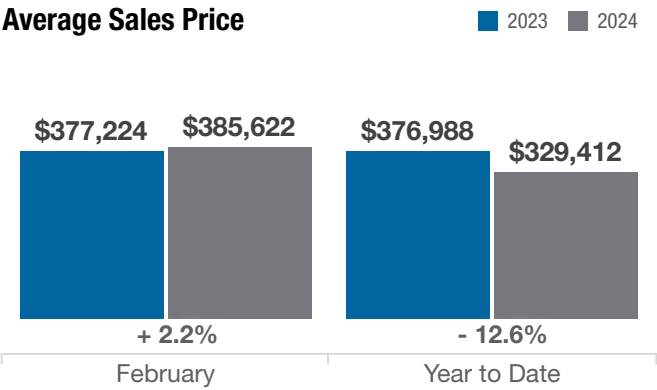
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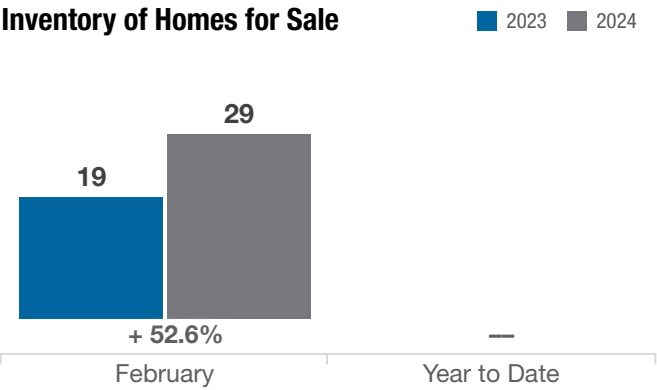
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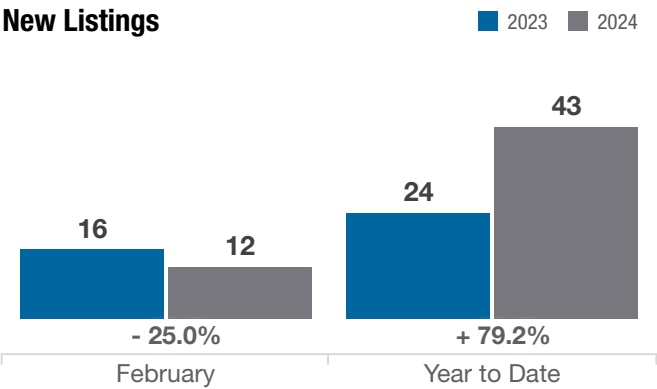
Average Sales Price



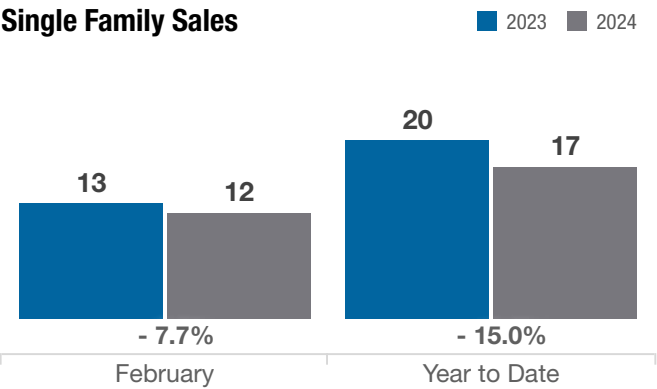
Inventory of Homes for Sale



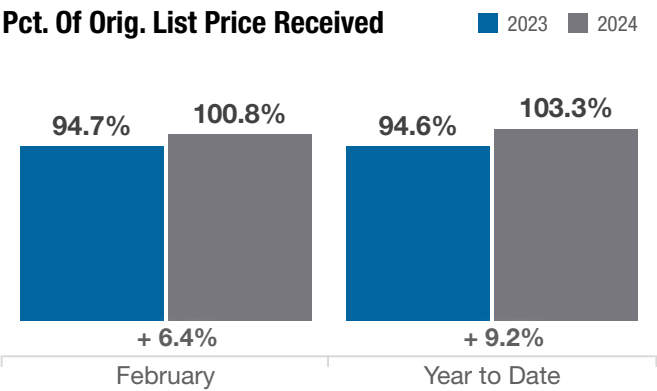
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

