

# Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## Lancaster City School District

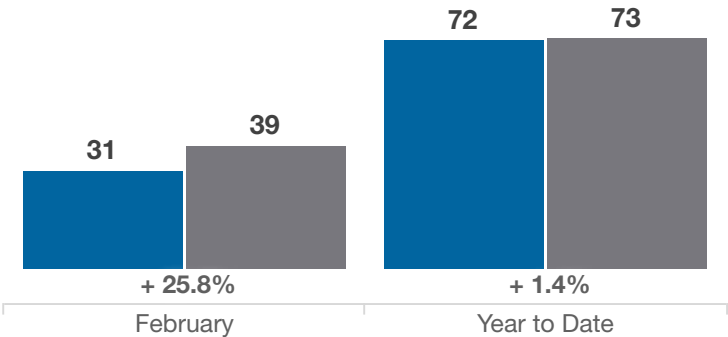
Fairfield County

Key Metrics	February			Year to Date		
	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
Closed Sales	31	39	+ 25.8%	72	73	+ 1.4%
In Contracts	37	60	+ 62.2%	78	97	+ 24.4%
Average Sales Price*	\$208,509	\$222,580	+ 6.7%	\$216,696	\$246,157	+ 13.6%
Median Sales Price*	\$195,000	\$197,000	+ 1.0%	\$192,500	\$205,000	+ 6.5%
Average Price Per Square Foot*	\$131.92	\$157.68	+ 19.5%	\$145.43	\$161.99	+ 11.4%
Percent of Original List Price Received*	94.3%	94.9%	+ 0.6%	95.4%	94.9%	- 0.5%
Percent of Last List Price Received*	96.6%	98.0%	+ 1.4%	97.7%	97.4%	- 0.3%
Days on Market Until Sale	42	33	- 21.4%	31	32	+ 3.2%
New Listings	39	61	+ 56.4%	71	103	+ 45.1%
Median List Price of New Listings	\$164,900	\$234,900	+ 42.4%	\$178,000	\$224,950	+ 26.4%
Median List Price at Time of Sale	\$205,000	\$199,900	- 2.5%	\$199,450	\$215,000	+ 7.8%
Inventory of Homes for Sale	37	48	+ 29.7%	—	—	—
Months Supply of Inventory	0.7	1.0	+ 42.9%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

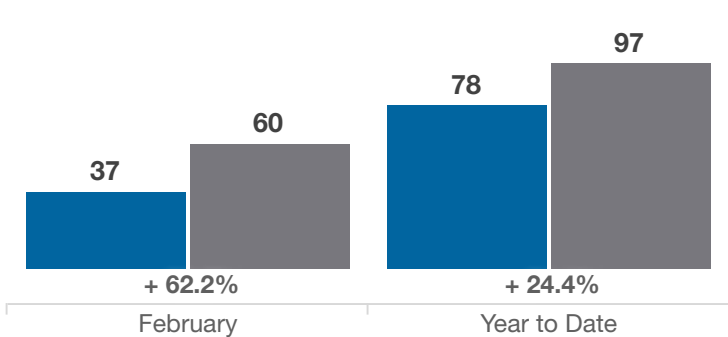
### Closed Sales

■ 2023 ■ 2024



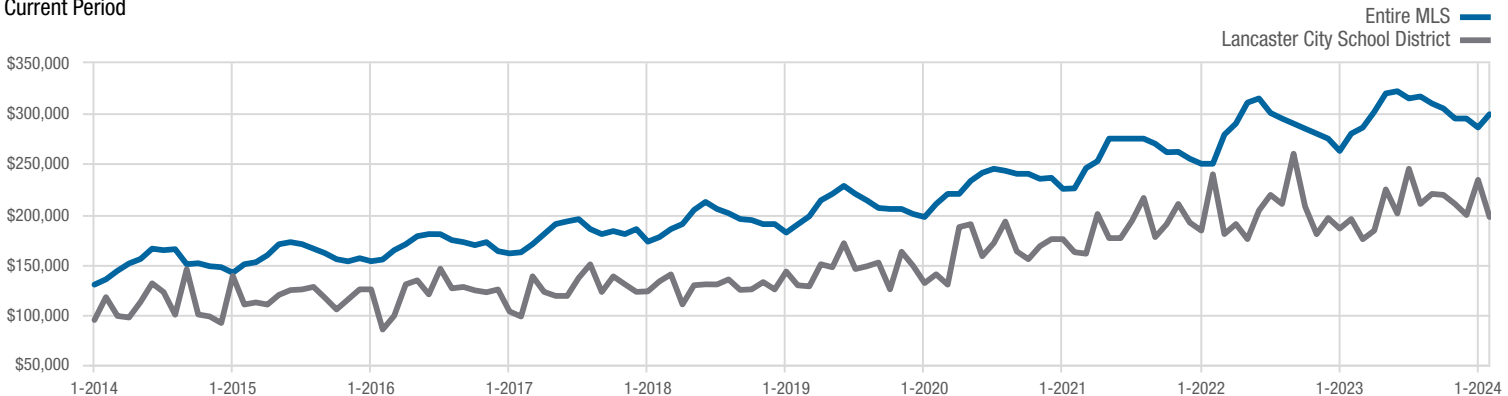
### In Contracts

■ 2023 ■ 2024



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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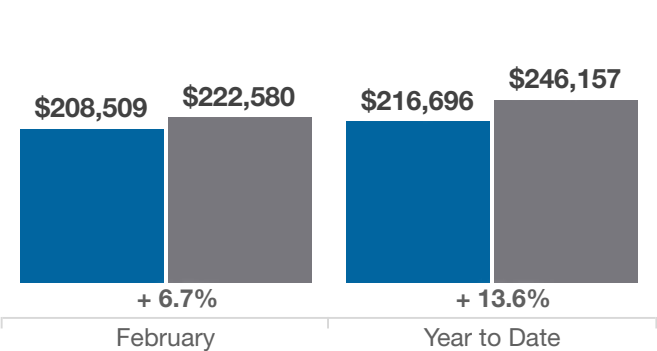
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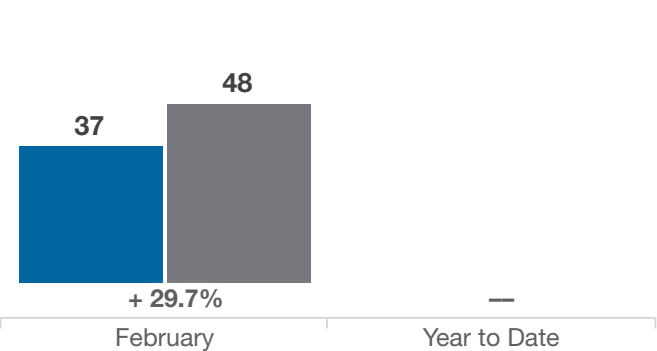
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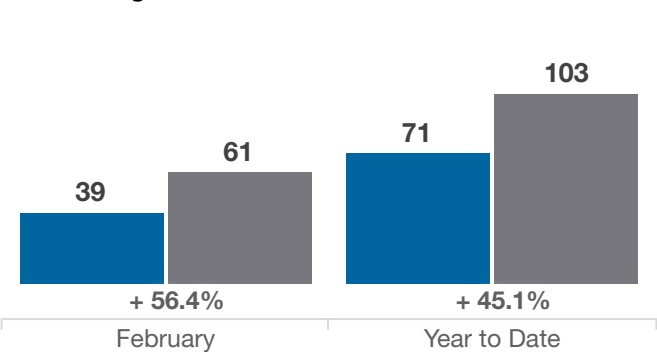
Average Sales Price



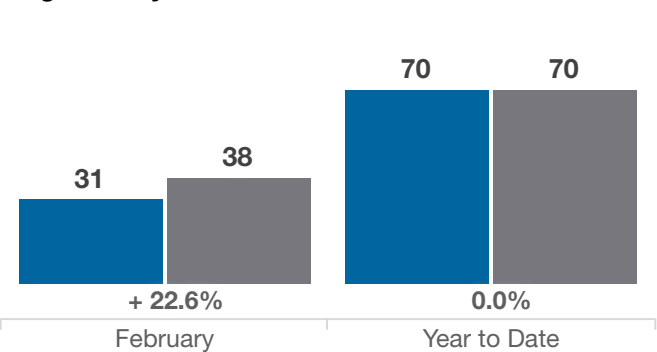
Inventory of Homes for Sale



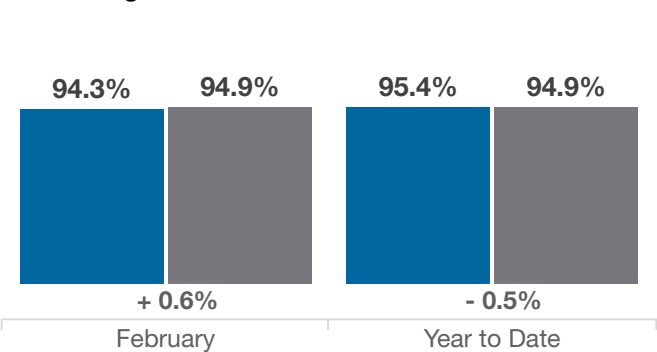
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

