

# Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## London City School District

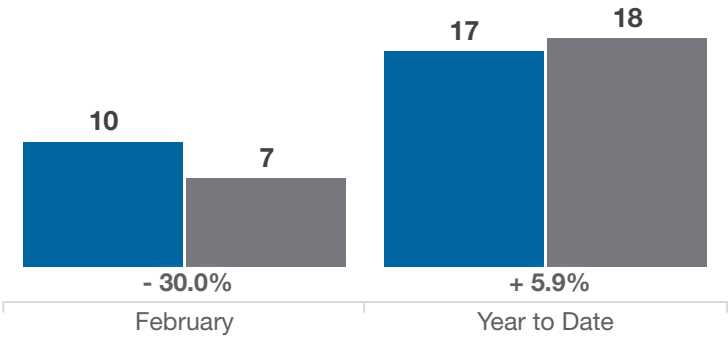
Madison County

Key Metrics	February			Year to Date		
	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
Closed Sales	10	7	- 30.0%	17	18	+ 5.9%
In Contracts	13	12	- 7.7%	22	22	0.0%
Average Sales Price*	\$212,908	\$454,825	+ 113.6%	\$227,305	\$318,632	+ 40.2%
Median Sales Price*	\$224,038	\$409,500	+ 82.8%	\$215,000	\$285,000	+ 32.6%
Average Price Per Square Foot*	\$123.27	\$188.23	+ 52.7%	\$141.04	\$173.93	+ 23.3%
Percent of Original List Price Received*	93.8%	98.0%	+ 4.5%	95.2%	94.6%	- 0.6%
Percent of Last List Price Received*	96.0%	99.5%	+ 3.6%	96.9%	97.9%	+ 1.0%
Days on Market Until Sale	33	67	+ 103.0%	29	62	+ 113.8%
New Listings	13	8	- 38.5%	21	18	- 14.3%
Median List Price of New Listings	\$243,450	\$172,450	- 29.2%	\$257,450	\$229,900	- 10.7%
Median List Price at Time of Sale	\$262,450	\$397,450	+ 51.4%	\$259,900	\$285,000	+ 9.7%
Inventory of Homes for Sale	14	13	- 7.1%	—	—	—
Months Supply of Inventory	0.9	1.0	+ 11.1%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

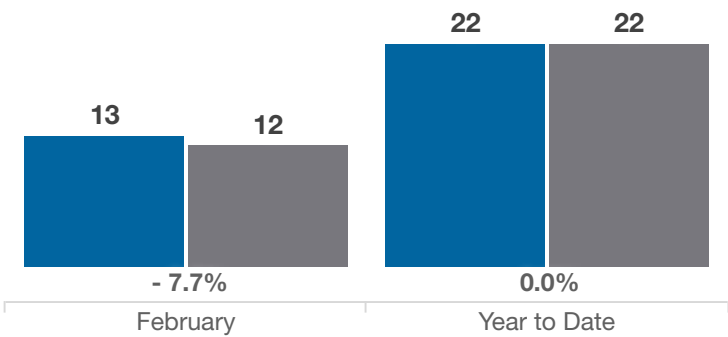
### Closed Sales

■ 2023 ■ 2024



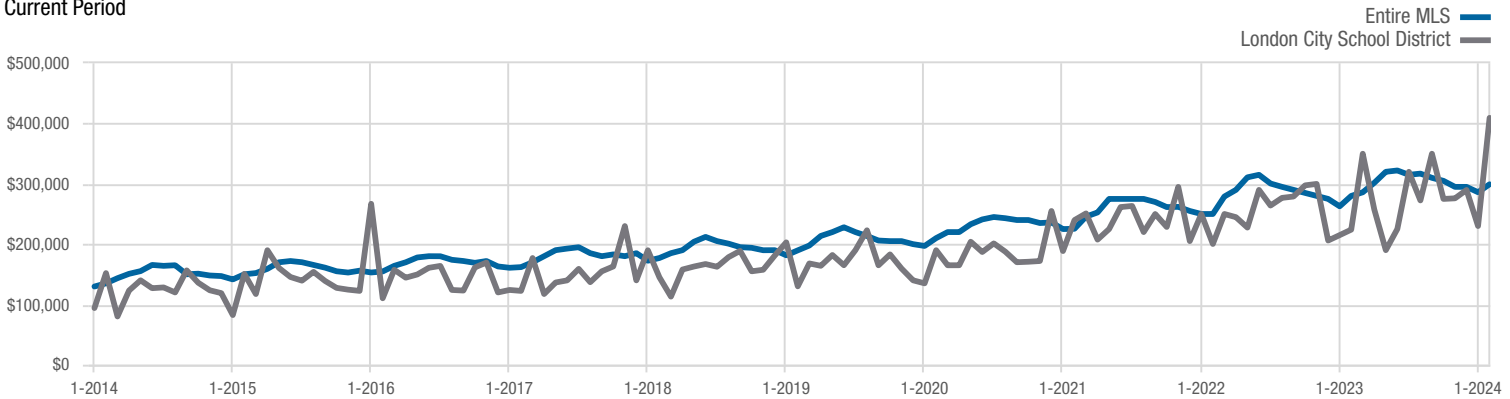
### In Contracts

■ 2023 ■ 2024



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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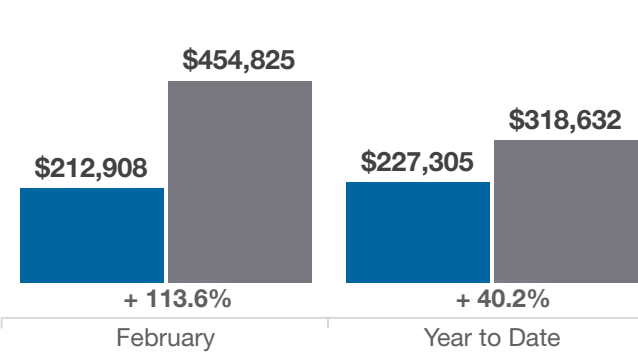
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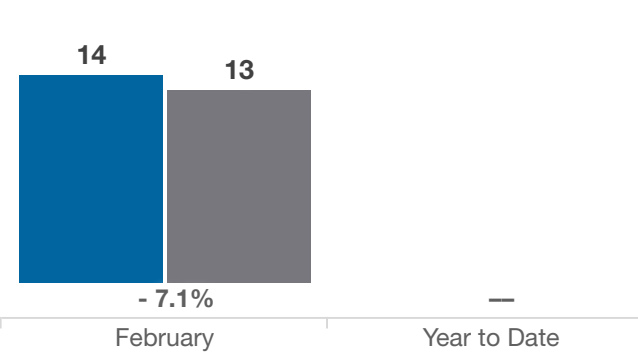
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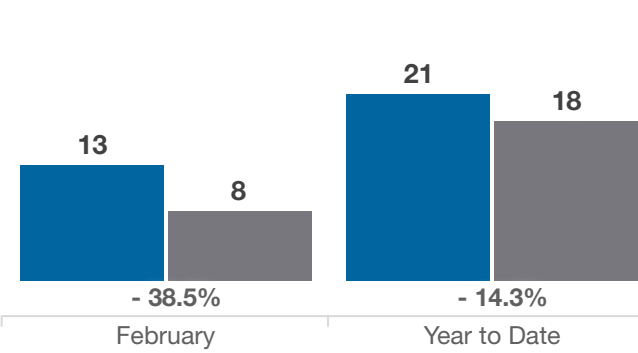
Average Sales Price



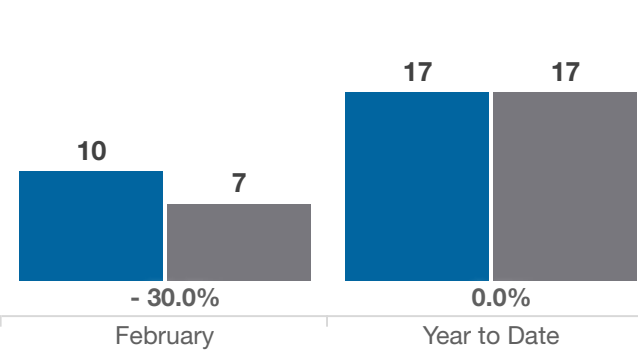
Inventory of Homes for Sale



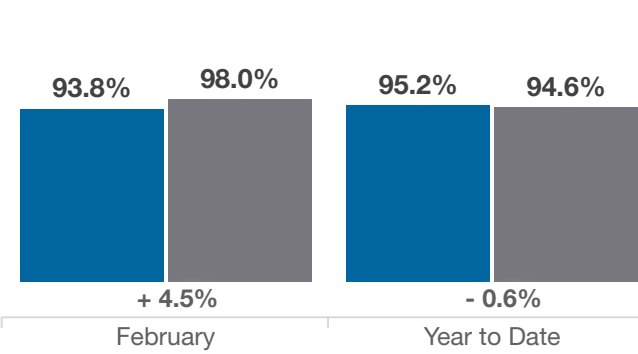
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

