

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Marion City

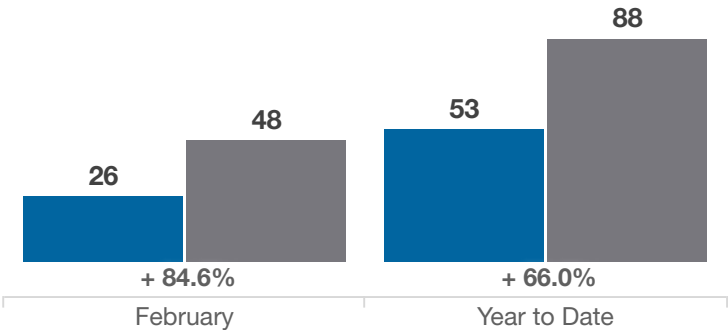
Marion County

Key Metrics	February			Year to Date		
	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
Closed Sales	26	48	+ 84.6%	53	88	+ 66.0%
In Contracts	44	55	+ 25.0%	82	105	+ 28.0%
Average Sales Price*	\$158,827	\$174,569	+ 9.9%	\$153,240	\$155,276	+ 1.3%
Median Sales Price*	\$134,950	\$161,000	+ 19.3%	\$135,000	\$130,250	- 3.5%
Average Price Per Square Foot*	\$108.26	\$112.31	+ 3.7%	\$107.32	\$107.42	+ 0.1%
Percent of Original List Price Received*	95.9%	93.6%	- 2.4%	94.3%	93.0%	- 1.4%
Percent of Last List Price Received*	98.1%	97.2%	- 0.9%	96.8%	97.2%	+ 0.4%
Days on Market Until Sale	32	34	+ 6.3%	32	34	+ 6.3%
New Listings	39	47	+ 20.5%	70	106	+ 51.4%
Median List Price of New Listings	\$140,000	\$159,900	+ 14.2%	\$137,400	\$148,945	+ 8.4%
Median List Price at Time of Sale	\$137,400	\$159,950	+ 16.4%	\$139,900	\$137,450	- 1.8%
Inventory of Homes for Sale	52	62	+ 19.2%	—	—	—
Months Supply of Inventory	1.1	1.3	+ 18.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

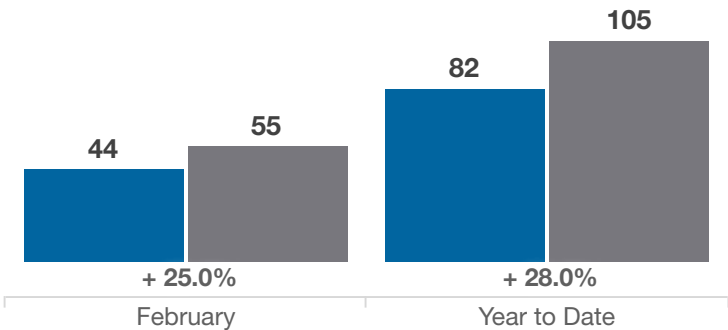
Closed Sales

■ 2023 ■ 2024



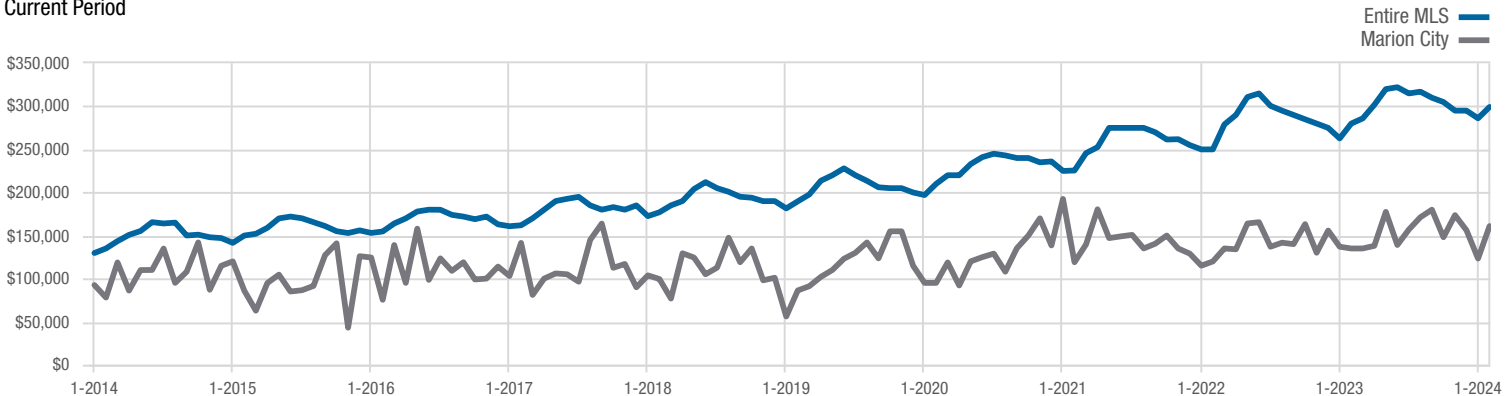
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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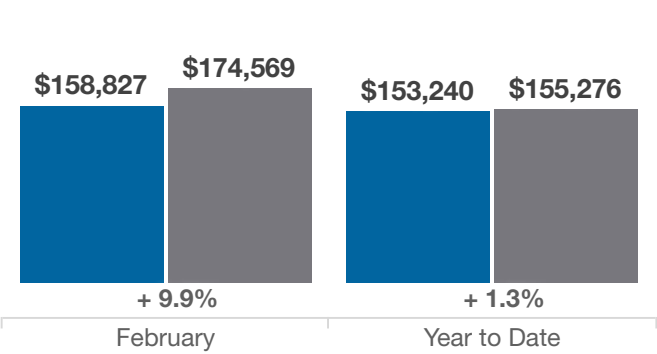
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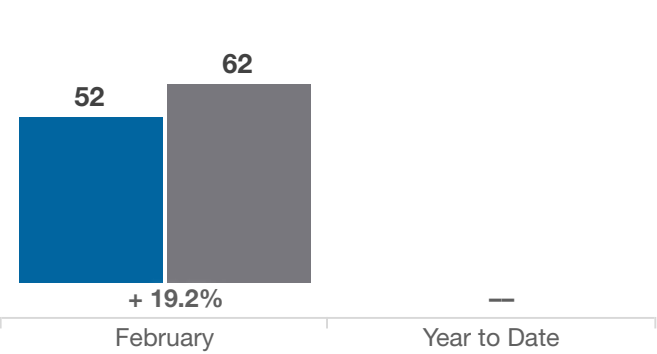
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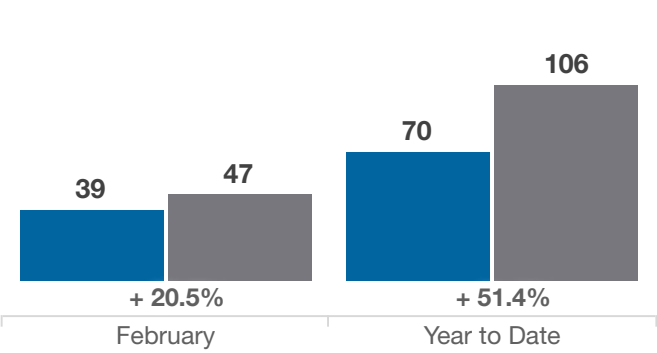
Average Sales Price



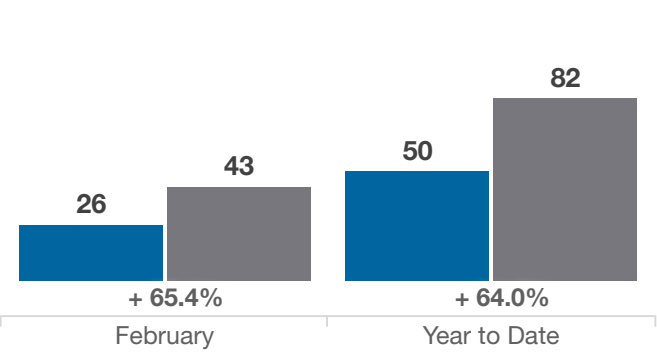
Inventory of Homes for Sale



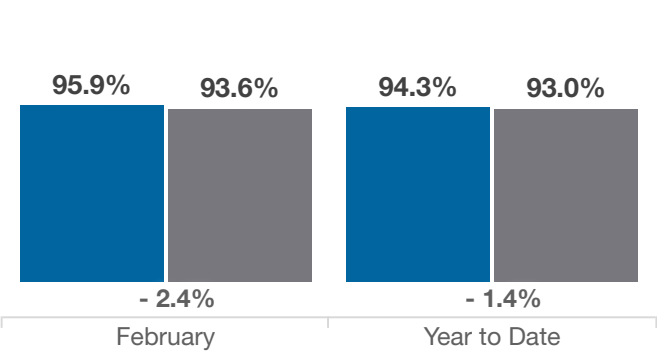
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

