Local Market Update – February 2024 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

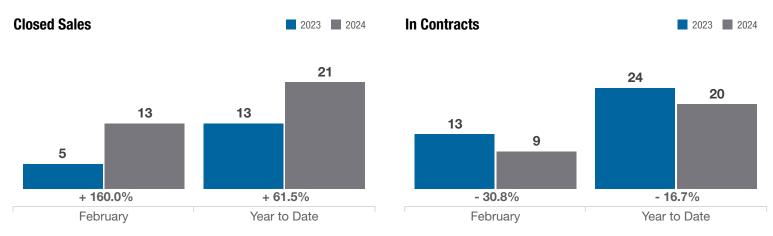


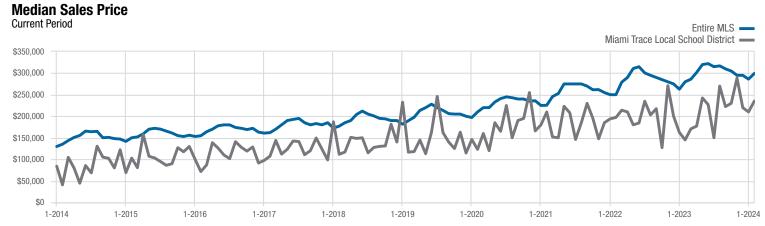
Miami Trace Local School District

Fayette, Madison, Pickaway and Ross Counties

	February			Year to Date		
Key Metrics	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
Closed Sales	5	13	+ 160.0%	13	21	+ 61.5%
In Contracts	13	9	- 30.8%	24	20	- 16.7%
Average Sales Price*	\$137,180	\$271,791	+ 98.1%	\$165,100	\$246,189	+ 49.1%
Median Sales Price*	\$145,000	\$235,000	+ 62.1%	\$145,000	\$234,850	+ 62.0%
Average Price Per Square Foot*	\$92.22	\$144.79	+ 57.0%	\$120.24	\$130.28	+ 8.3%
Percent of Original List Price Received*	92.4%	97.5%	+ 5.5%	94.0%	101.3%	+ 7.8%
Percent of Last List Price Received*	95.5%	99.9%	+ 4.6%	95.9%	101.1%	+ 5.4%
Days on Market Until Sale	25	49	+ 96.0%	31	42	+ 35.5%
New Listings	12	14	+ 16.7%	18	26	+ 44.4%
Median List Price of New Listings	\$191,000	\$252,450	+ 32.2%	\$182,400	\$249,950	+ 37.0%
Median List Price at Time of Sale	\$149,900	\$239,900	+ 60.0%	\$158,500	\$229,850	+ 45.0%
Inventory of Homes for Sale	15	19	+ 26.7%		_	_
Months Supply of Inventory	1.3	1.6	+ 23.1%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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