

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



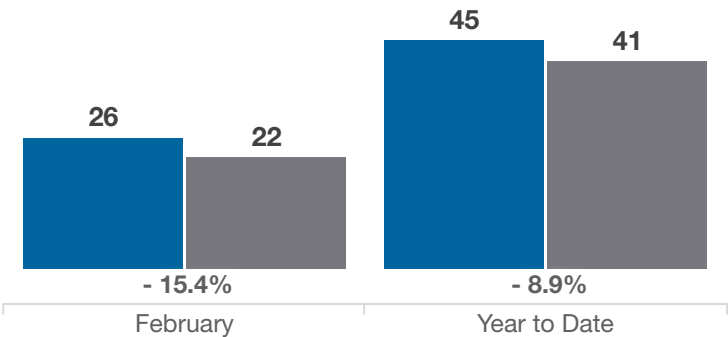
Morrow County

Key Metrics	February			Year to Date		
	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
Closed Sales	26	22	- 15.4%	45	41	- 8.9%
In Contracts	35	26	- 25.7%	66	53	- 19.7%
Average Sales Price*	\$285,582	\$285,932	+ 0.1%	\$315,010	\$317,066	+ 0.7%
Median Sales Price*	\$260,000	\$260,450	+ 0.2%	\$260,000	\$289,900	+ 11.5%
Average Price Per Square Foot*	\$157.70	\$175.05	+ 11.0%	\$161.41	\$173.71	+ 7.6%
Percent of Original List Price Received*	95.0%	94.9%	- 0.1%	94.0%	92.2%	- 1.9%
Percent of Last List Price Received*	96.7%	97.6%	+ 0.9%	96.0%	97.0%	+ 1.0%
Days on Market Until Sale	43	52	+ 20.9%	38	56	+ 47.4%
New Listings	25	13	- 48.0%	56	42	- 25.0%
Median List Price of New Listings	\$243,000	\$299,900	+ 23.4%	\$259,950	\$271,950	+ 4.6%
Median List Price at Time of Sale	\$277,000	\$270,000	- 2.5%	\$270,000	\$289,900	+ 7.4%
Inventory of Homes for Sale	34	35	+ 2.9%	—	—	—
Months Supply of Inventory	1.1	1.4	+ 27.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

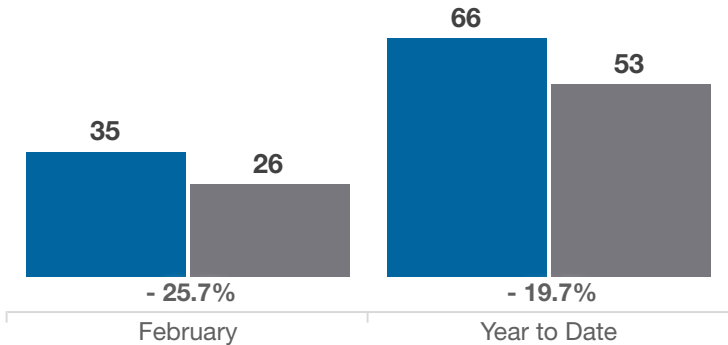
Closed Sales

■ 2023 ■ 2024



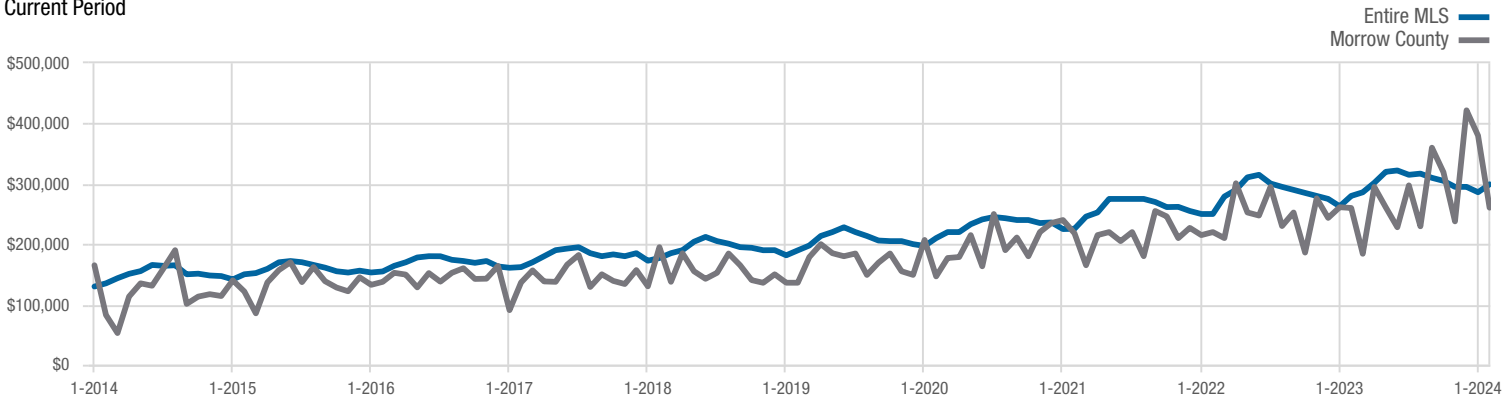
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

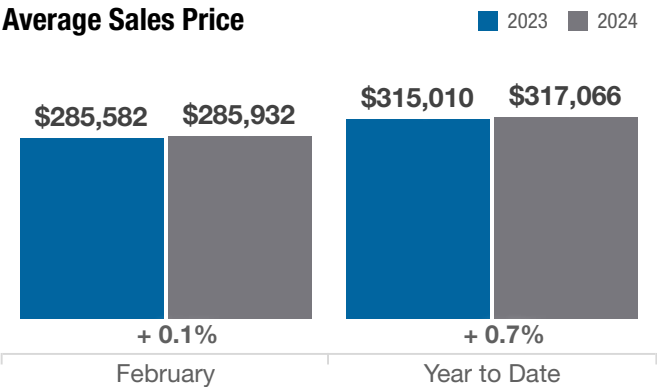
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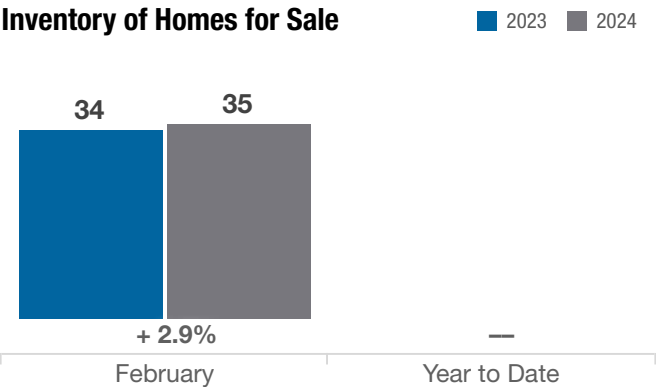


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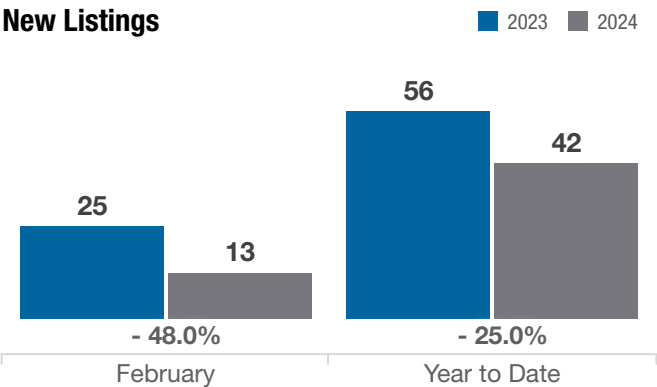
Average Sales Price



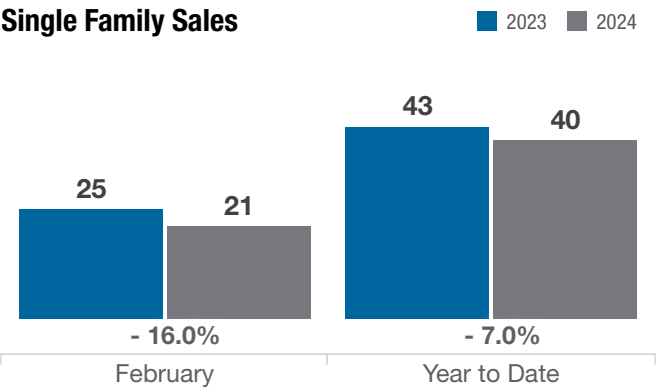
Inventory of Homes for Sale



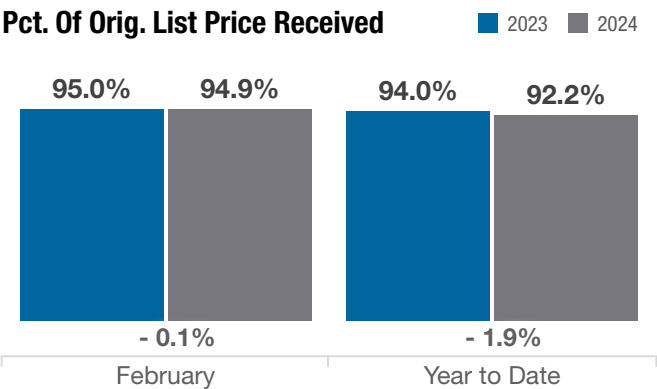
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

