

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



New Albany (Corp.)

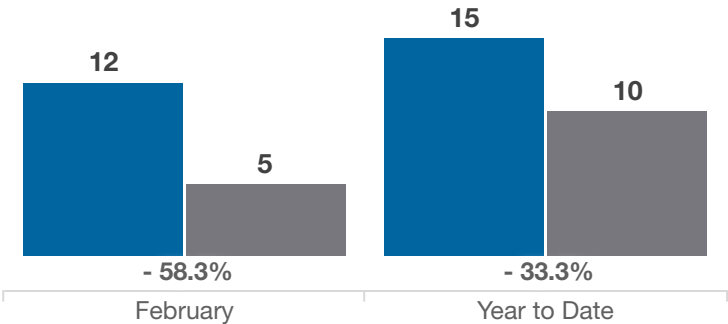
Franklin and Licking Counties

Key Metrics	February			Year to Date		
	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
Closed Sales	12	5	- 58.3%	15	10	- 33.3%
In Contracts	16	9	- 43.8%	21	15	- 28.6%
Average Sales Price*	\$987,738	\$971,400	- 1.7%	\$894,657	\$934,070	+ 4.4%
Median Sales Price*	\$921,425	\$760,000	- 17.5%	\$860,000	\$747,500	- 13.1%
Average Price Per Square Foot*	\$299.51	\$300.06	+ 0.2%	\$283.61	\$286.75	+ 1.1%
Percent of Original List Price Received*	105.3%	102.3%	- 2.8%	104.0%	98.5%	- 5.3%
Percent of Last List Price Received*	106.5%	102.3%	- 3.9%	105.1%	99.9%	- 4.9%
Days on Market Until Sale	40	5	- 87.5%	51	30	- 41.2%
New Listings	15	7	- 53.3%	23	15	- 34.8%
Median List Price of New Listings	\$985,000	\$1,125,000	+ 14.2%	\$875,000	\$735,000	- 16.0%
Median List Price at Time of Sale	\$837,500	\$699,900	- 16.4%	\$775,000	\$717,450	- 7.4%
Inventory of Homes for Sale	6	16	+ 166.7%	—	—	—
Months Supply of Inventory	0.5	1.4	+ 180.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

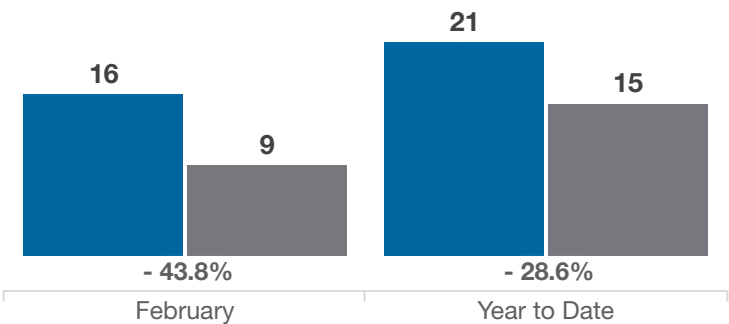
Closed Sales

■ 2023 ■ 2024



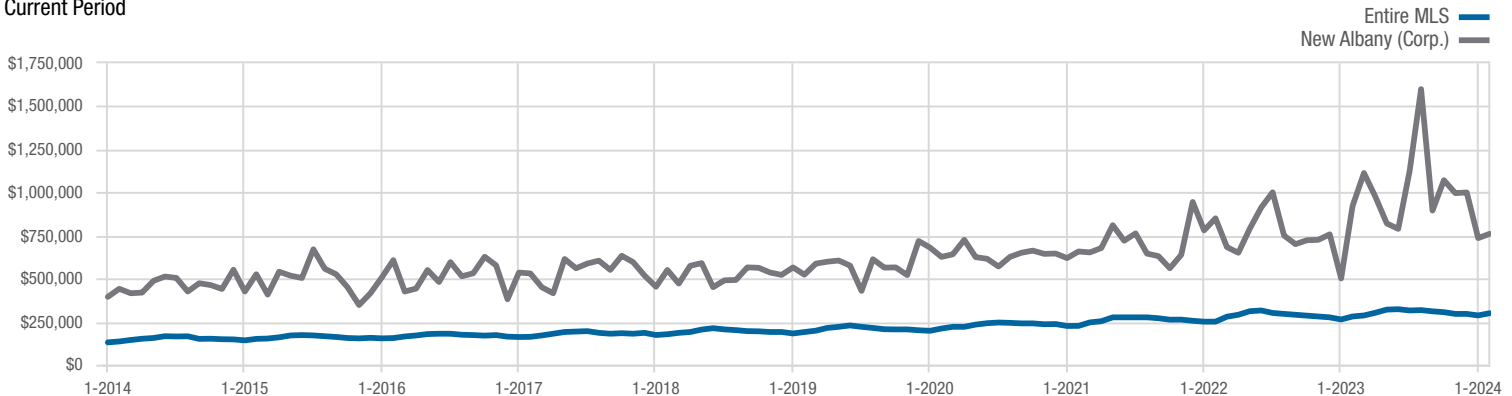
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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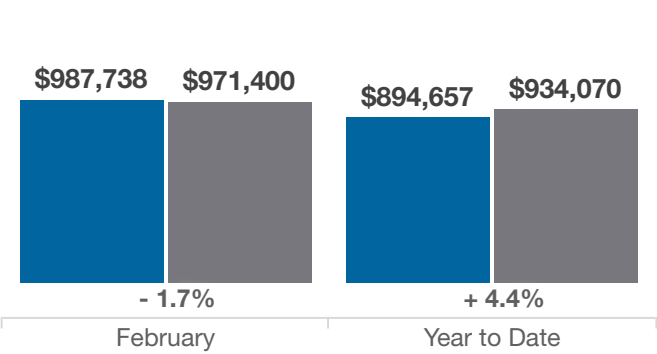
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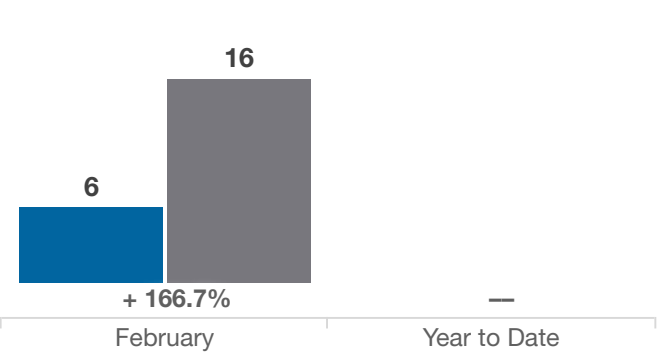
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Franklin and Licking Counties

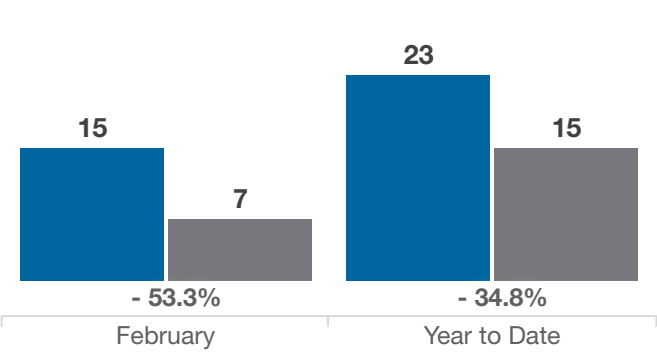
Average Sales Price



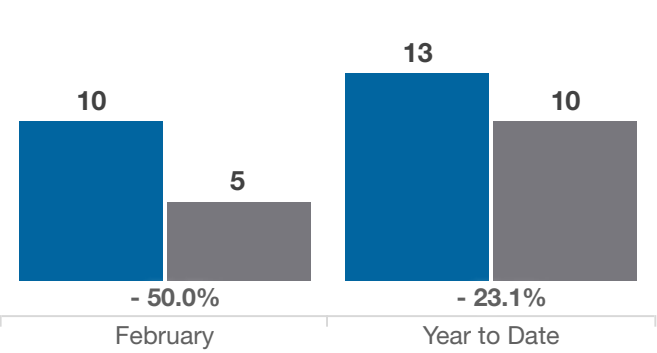
Inventory of Homes for Sale



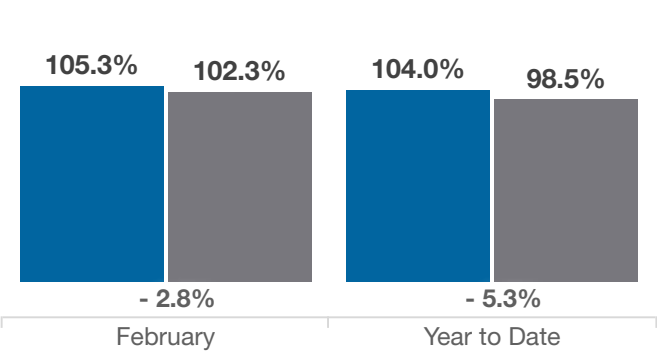
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

