

# Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## Newark City School District

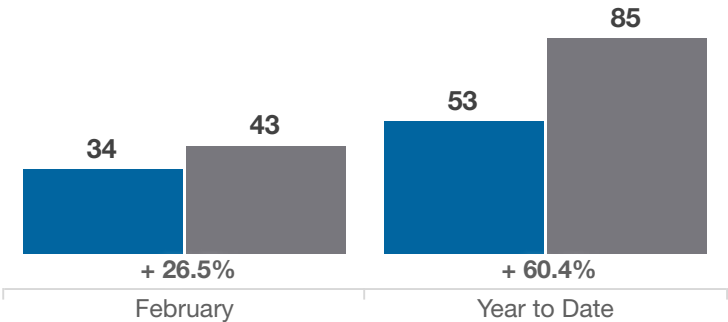
Licking County

Key Metrics	February			Year to Date		
	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
Closed Sales	34	43	+ 26.5%	53	85	+ 60.4%
In Contracts	59	50	- 15.3%	92	96	+ 4.3%
Average Sales Price*	\$227,975	\$221,571	- 2.8%	\$217,108	\$206,853	- 4.7%
Median Sales Price*	\$217,500	\$202,500	- 6.9%	\$209,000	\$198,000	- 5.3%
Average Price Per Square Foot*	\$134.03	\$162.60	+ 21.3%	\$132.89	\$158.94	+ 19.6%
Percent of Original List Price Received*	101.2%	96.7%	- 4.4%	98.9%	96.6%	- 2.3%
Percent of Last List Price Received*	101.7%	99.5%	- 2.2%	100.0%	99.1%	- 0.9%
Days on Market Until Sale	39	29	- 25.6%	38	27	- 28.9%
New Listings	56	49	- 12.5%	91	102	+ 12.1%
Median List Price of New Listings	\$172,750	\$249,900	+ 44.7%	\$174,888	\$209,450	+ 19.8%
Median List Price at Time of Sale	\$219,700	\$204,450	- 6.9%	\$210,000	\$196,250	- 6.5%
Inventory of Homes for Sale	44	57	+ 29.5%	—	—	—
Months Supply of Inventory	0.8	1.1	+ 37.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

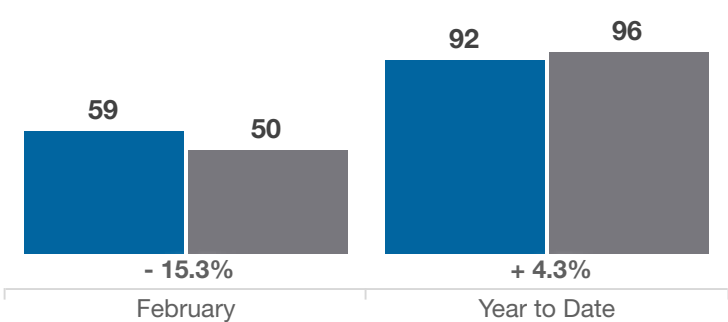
### Closed Sales

■ 2023 ■ 2024



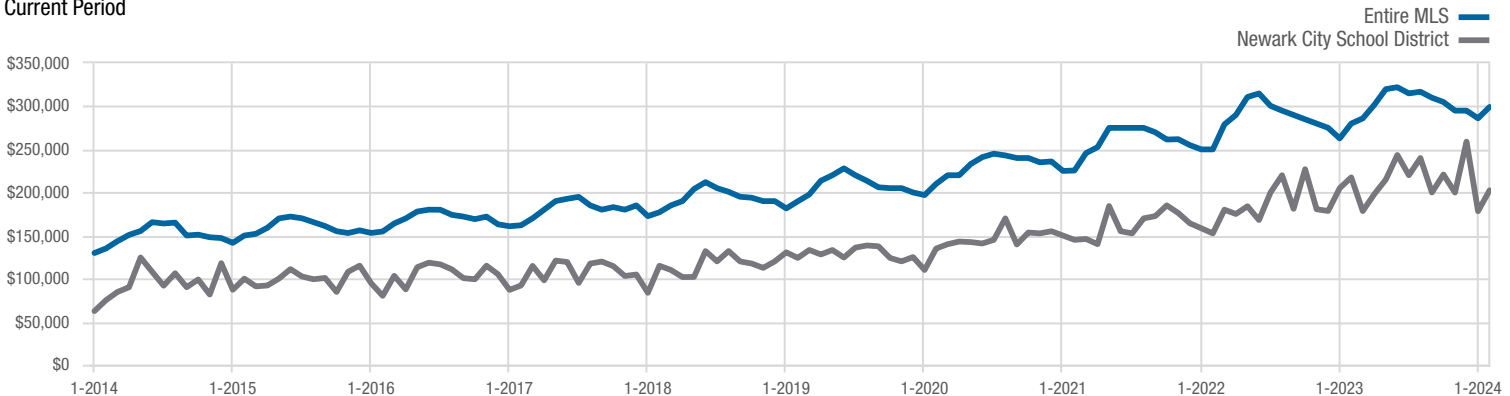
### In Contracts

■ 2023 ■ 2024



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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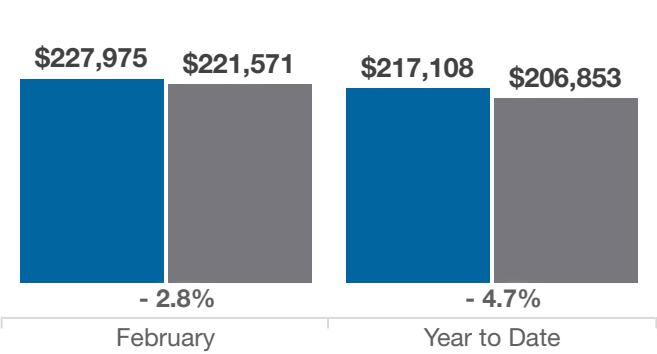
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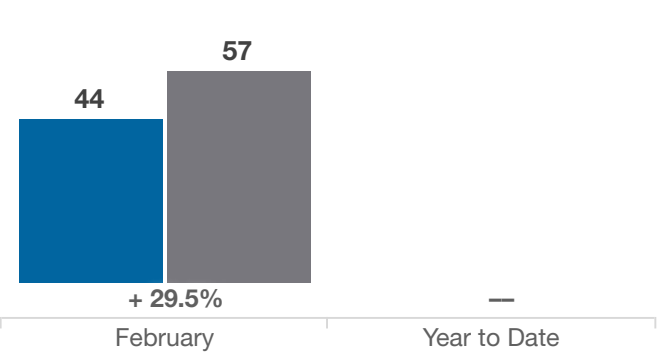
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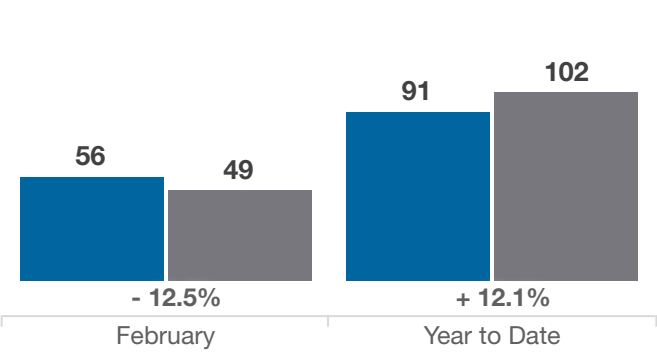
Average Sales Price



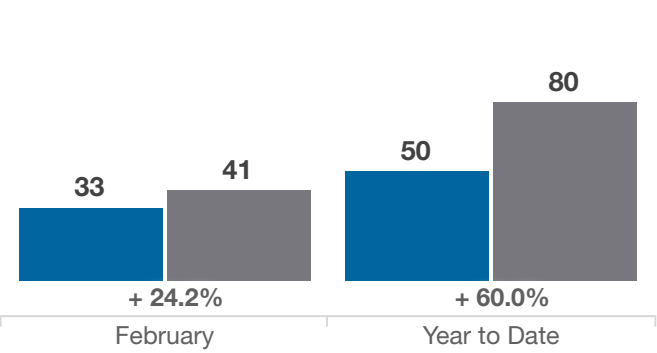
Inventory of Homes for Sale



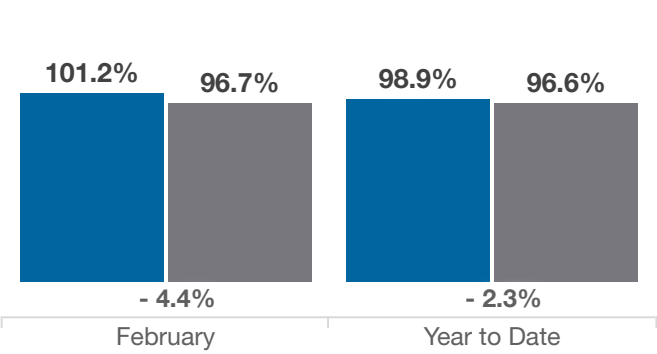
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

