

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Reynoldsburg City School District

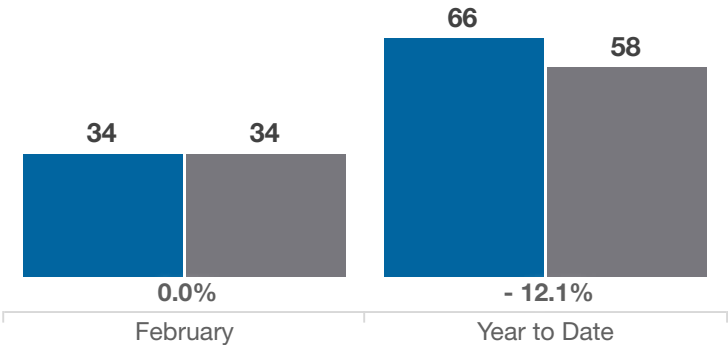
Franklin, Fairfield and Licking Counties

Key Metrics	February			Year to Date		
	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
Closed Sales	34	34	0.0%	66	58	- 12.1%
In Contracts	55	41	- 25.5%	92	70	- 23.9%
Average Sales Price*	\$278,963	\$306,482	+ 9.9%	\$266,026	\$299,341	+ 12.5%
Median Sales Price*	\$293,500	\$319,825	+ 9.0%	\$269,750	\$313,250	+ 16.1%
Average Price Per Square Foot*	\$170.99	\$183.15	+ 7.1%	\$166.35	\$180.89	+ 8.7%
Percent of Original List Price Received*	97.6%	98.1%	+ 0.5%	96.9%	97.7%	+ 0.8%
Percent of Last List Price Received*	99.0%	99.6%	+ 0.6%	98.6%	99.5%	+ 0.9%
Days on Market Until Sale	30	33	+ 10.0%	26	36	+ 38.5%
New Listings	43	32	- 25.6%	85	66	- 22.4%
Median List Price of New Listings	\$269,900	\$319,900	+ 18.5%	\$270,000	\$319,450	+ 18.3%
Median List Price at Time of Sale	\$292,500	\$319,450	+ 9.2%	\$274,450	\$314,722	+ 14.7%
Inventory of Homes for Sale	28	24	- 14.3%	—	—	—
Months Supply of Inventory	0.6	0.5	- 16.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

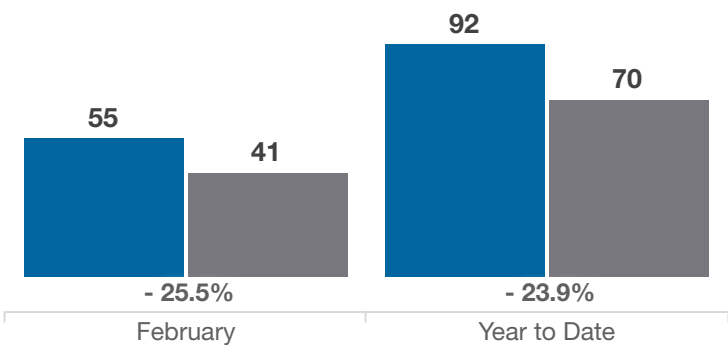
Closed Sales

■ 2023 ■ 2024



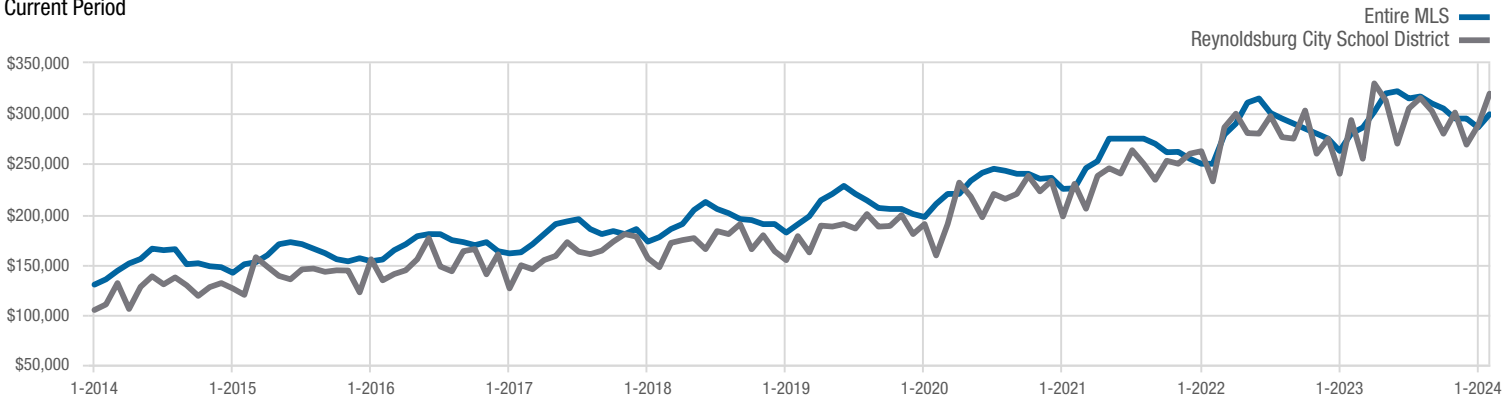
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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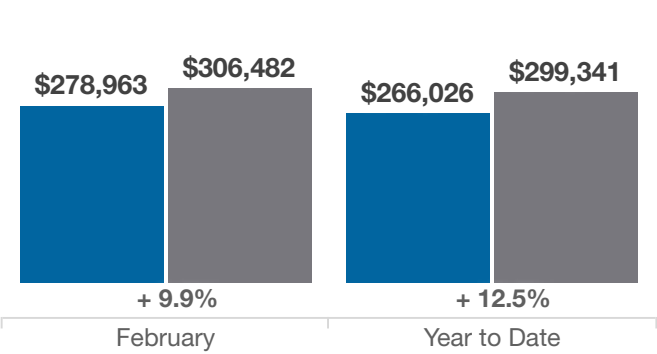
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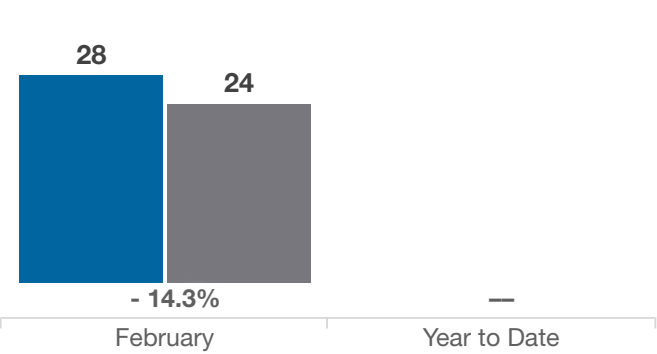
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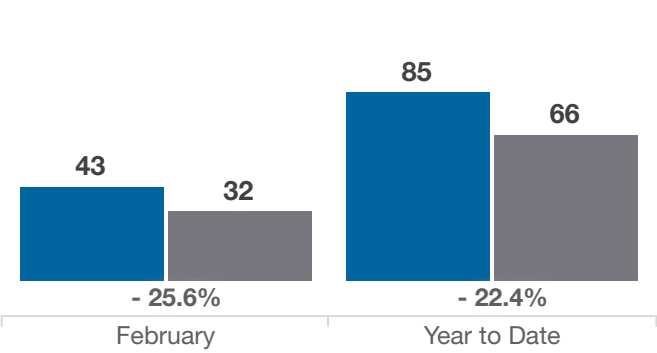
Average Sales Price



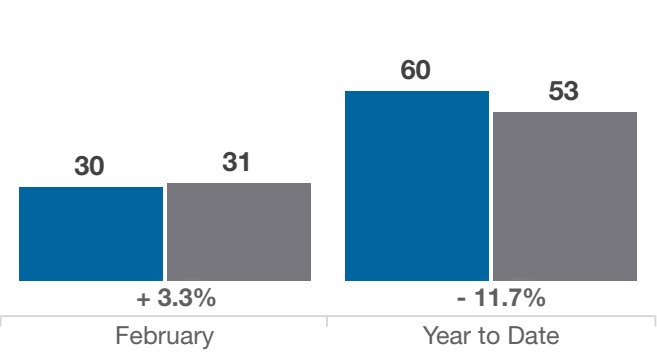
Inventory of Homes for Sale



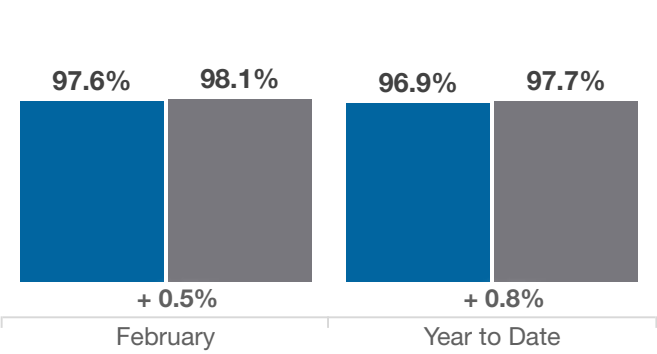
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

