

Local Market Update – February 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Westerville (Corp.)

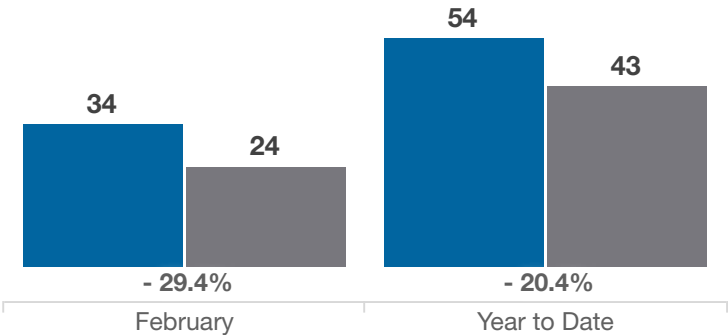
Franklin and Delaware Counties

Key Metrics	February			Year to Date		
	2023	2024	% Change	Thru 2-2023	Thru 2-2024	% Change
Closed Sales	34	24	- 29.4%	54	43	- 20.4%
In Contracts	27	26	- 3.7%	61	49	- 19.7%
Average Sales Price*	\$368,704	\$406,722	+ 10.3%	\$369,520	\$419,778	+ 13.6%
Median Sales Price*	\$379,900	\$401,000	+ 5.6%	\$375,000	\$402,000	+ 7.2%
Average Price Per Square Foot*	\$200.36	\$225.07	+ 12.3%	\$195.95	\$222.31	+ 13.5%
Percent of Original List Price Received*	101.0%	100.9%	- 0.1%	99.7%	100.6%	+ 0.9%
Percent of Last List Price Received*	101.3%	101.6%	+ 0.3%	100.6%	101.2%	+ 0.6%
Days on Market Until Sale	9	25	+ 177.8%	13	23	+ 76.9%
New Listings	30	23	- 23.3%	62	53	- 14.5%
Median List Price of New Listings	\$399,900	\$379,000	- 5.2%	\$384,944	\$409,000	+ 6.2%
Median List Price at Time of Sale	\$374,950	\$399,950	+ 6.7%	\$372,400	\$409,000	+ 9.8%
Inventory of Homes for Sale	17	27	+ 58.8%	—	—	—
Months Supply of Inventory	0.4	0.8	+ 100.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

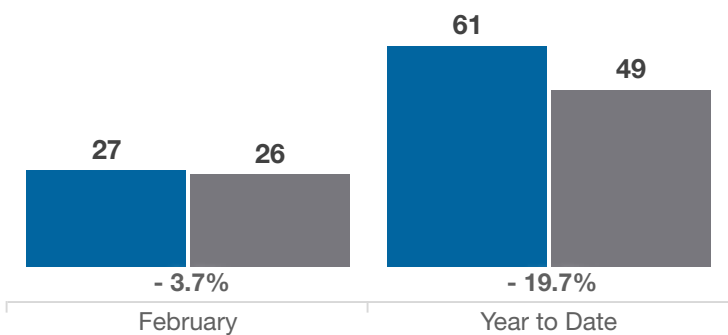
Closed Sales

■ 2023 ■ 2024



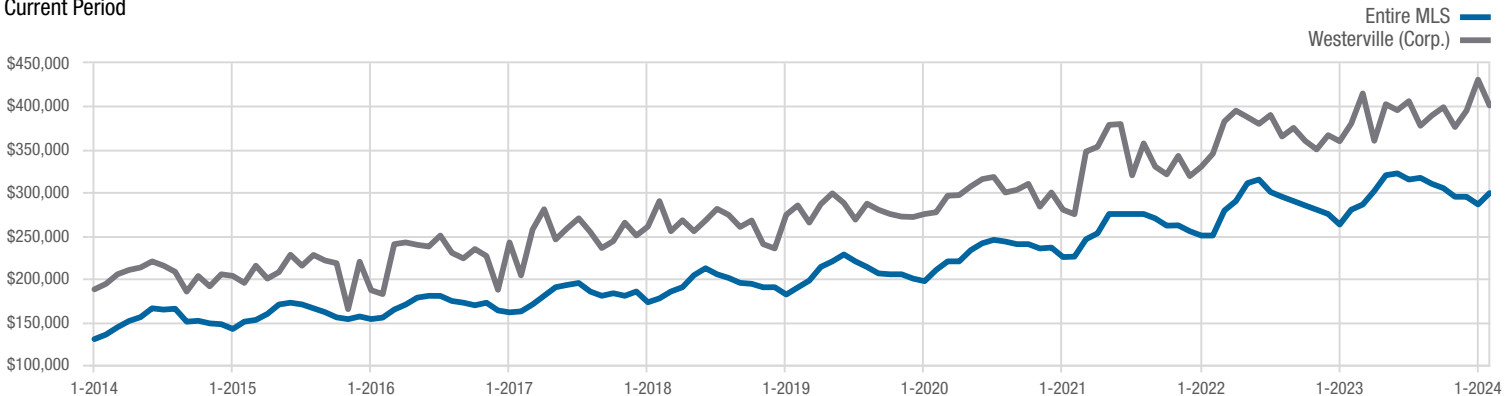
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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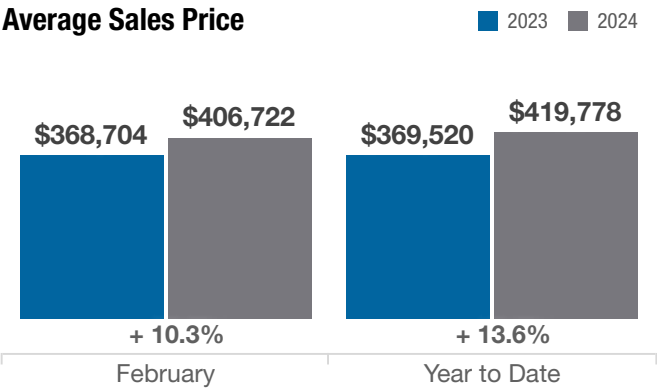
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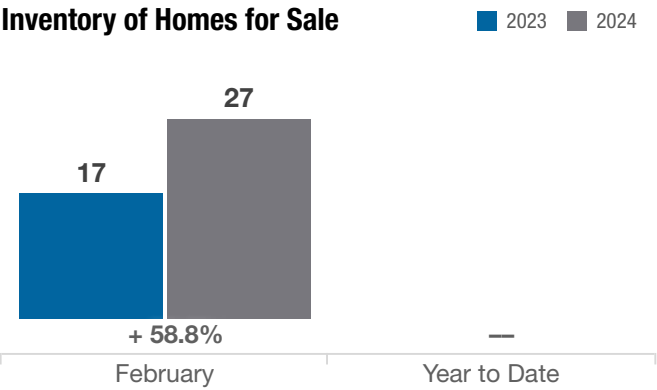
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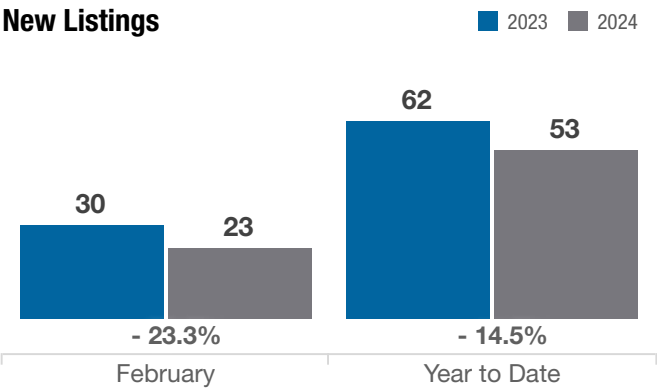
Average Sales Price



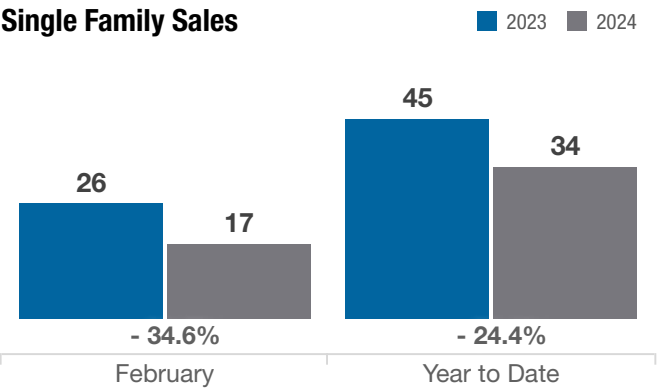
Inventory of Homes for Sale



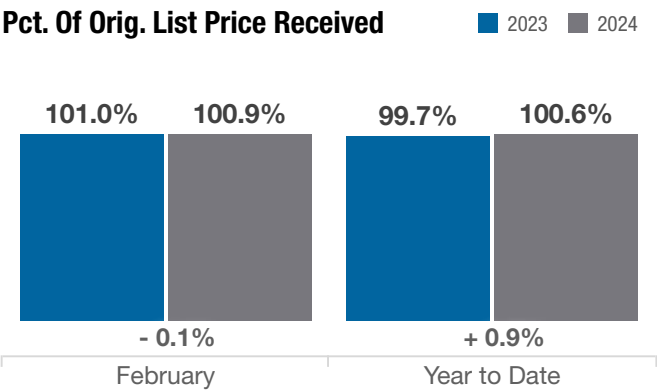
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

