

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



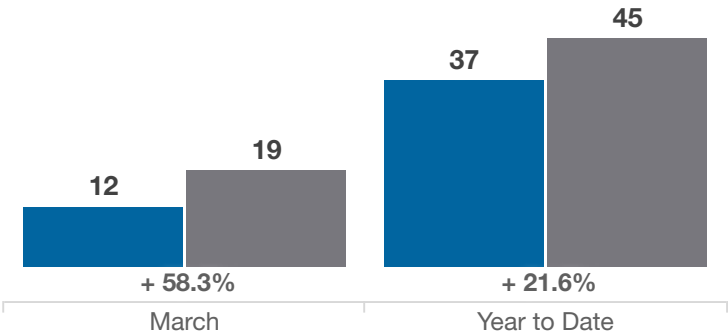
Champaign County

Key Metrics	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
Closed Sales	12	19	+ 58.3%	37	45	+ 21.6%
In Contracts	18	24	+ 33.3%	47	53	+ 12.8%
Average Sales Price*	\$194,858	\$273,655	+ 40.4%	\$202,359	\$269,581	+ 33.2%
Median Sales Price*	\$193,950	\$232,650	+ 20.0%	\$189,050	\$230,825	+ 22.1%
Average Price Per Square Foot*	\$138.24	\$166.69	+ 20.6%	\$135.02	\$164.72	+ 22.0%
Percent of Original List Price Received*	93.2%	95.5%	+ 2.5%	94.1%	94.8%	+ 0.7%
Percent of Last List Price Received*	96.6%	98.0%	+ 1.4%	97.1%	97.5%	+ 0.4%
Days on Market Until Sale	62	46	- 25.8%	49	38	- 22.4%
New Listings	20	16	- 20.0%	39	45	+ 15.4%
Median List Price of New Listings	\$282,450	\$247,450	- 12.4%	\$244,900	\$200,000	- 18.3%
Median List Price at Time of Sale	\$197,400	\$232,650	+ 17.9%	\$194,700	\$230,825	+ 18.6%
Inventory of Homes for Sale	18	18	0.0%	—	—	—
Months Supply of Inventory	1.0	1.0	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

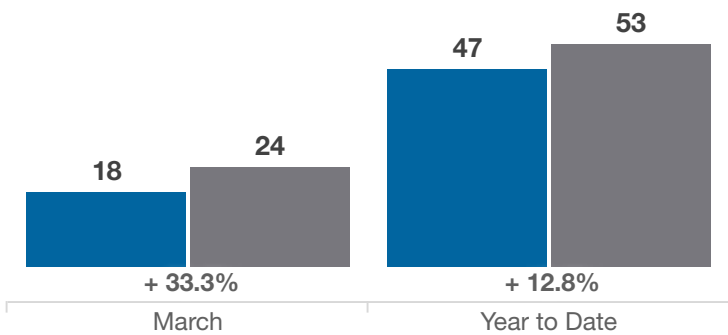
Closed Sales

■ 2023 ■ 2024



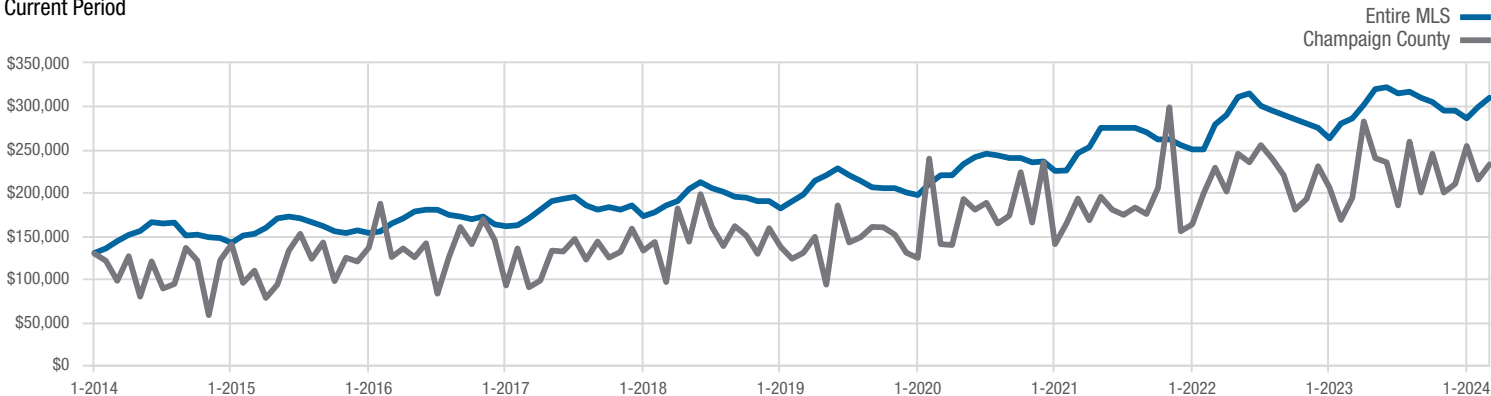
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

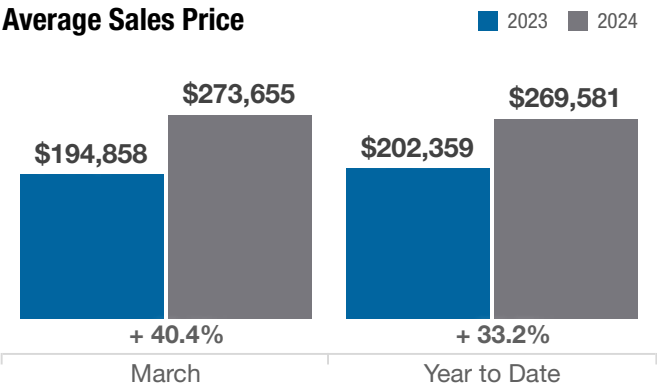
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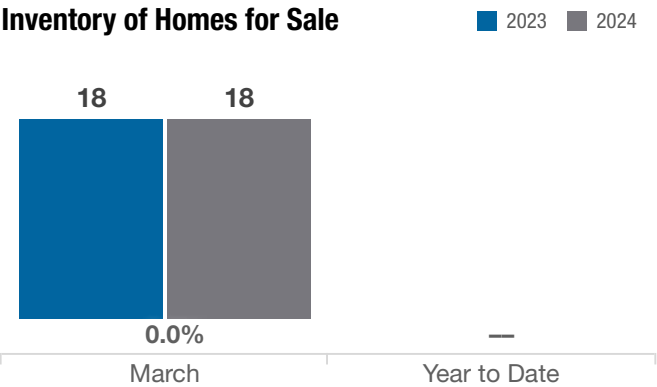


Champaign County

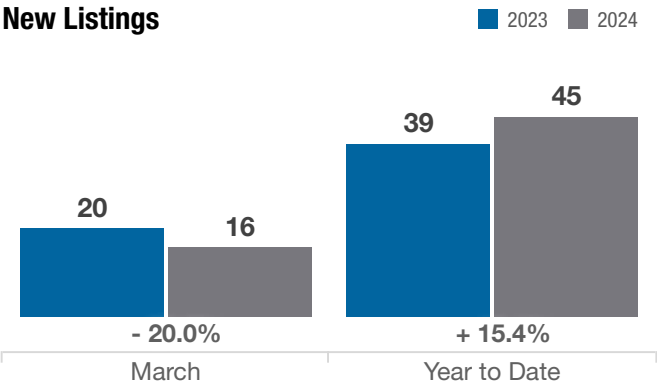
Average Sales Price



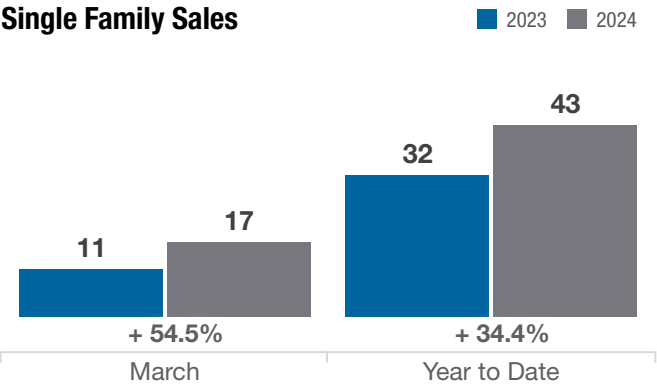
Inventory of Homes for Sale



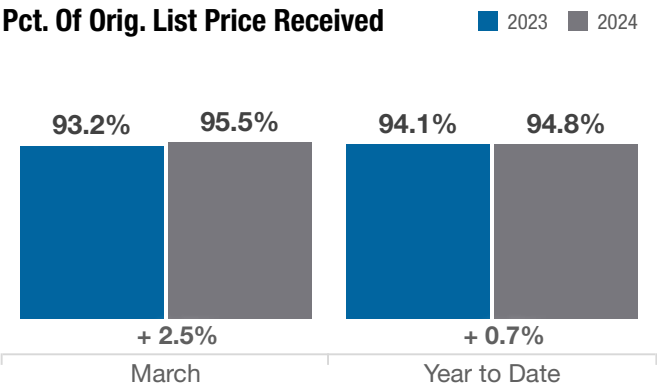
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

