

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Downtown Columbus (43215)

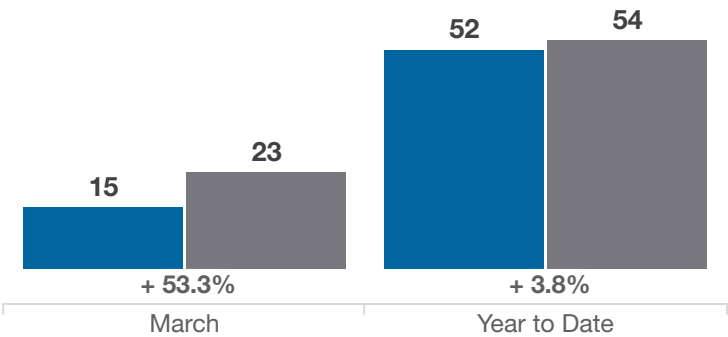
Franklin County

Key Metrics	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
Closed Sales	15	23	+ 53.3%	52	54	+ 3.8%
In Contracts	25	23	- 8.0%	64	63	- 1.6%
Average Sales Price*	\$442,933	\$432,985	- 2.2%	\$494,513	\$490,440	- 0.8%
Median Sales Price*	\$370,000	\$300,000	- 18.9%	\$388,250	\$330,000	- 15.0%
Average Price Per Square Foot*	\$314.98	\$314.51	- 0.1%	\$325.69	\$327.46	+ 0.5%
Percent of Original List Price Received*	96.6%	95.3%	- 1.3%	96.8%	96.5%	- 0.3%
Percent of Last List Price Received*	97.8%	98.0%	+ 0.2%	98.0%	98.2%	+ 0.2%
Days on Market Until Sale	74	77	+ 4.1%	76	70	- 7.9%
New Listings	39	26	- 33.3%	79	83	+ 5.1%
Median List Price of New Listings	\$495,000	\$514,450	+ 3.9%	\$424,900	\$479,400	+ 12.8%
Median List Price at Time of Sale	\$389,900	\$310,000	- 20.5%	\$394,950	\$327,450	- 17.1%
Inventory of Homes for Sale	69	72	+ 4.3%	—	—	—
Months Supply of Inventory	2.6	3.8	+ 46.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

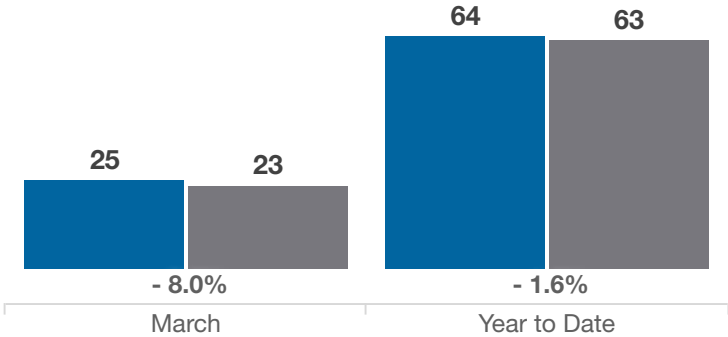
Closed Sales

■ 2023 ■ 2024



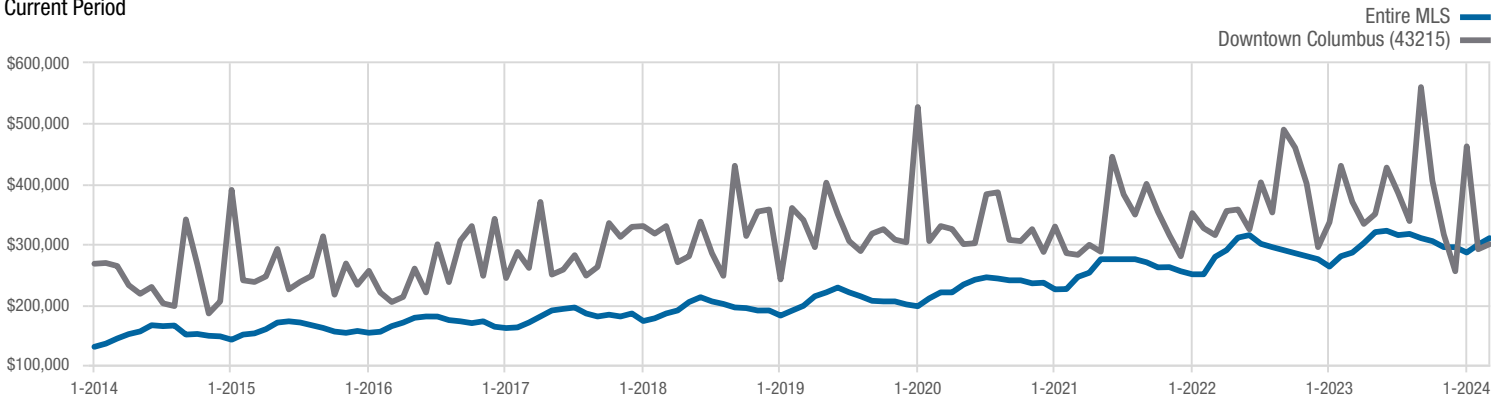
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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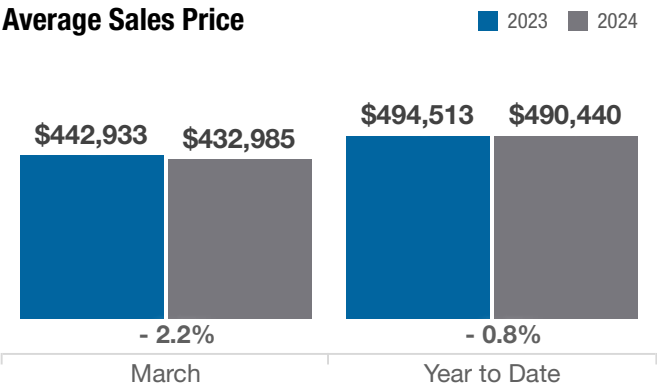
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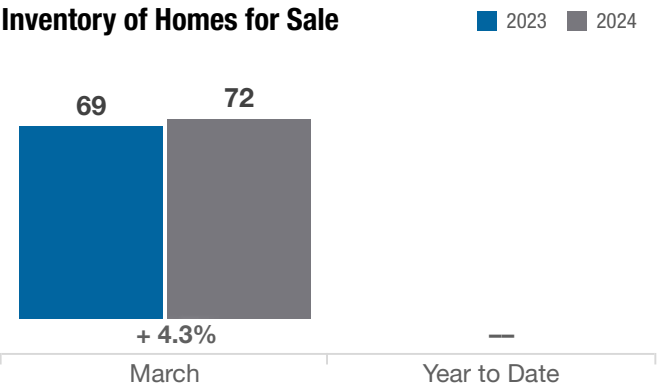
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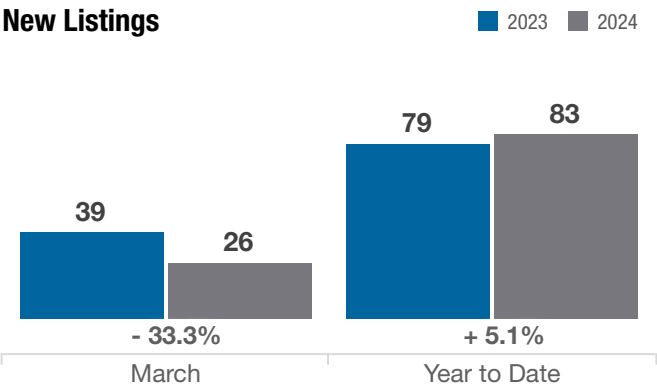
Average Sales Price



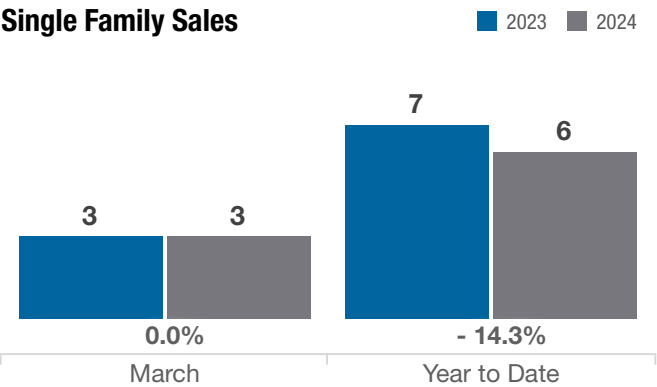
Inventory of Homes for Sale



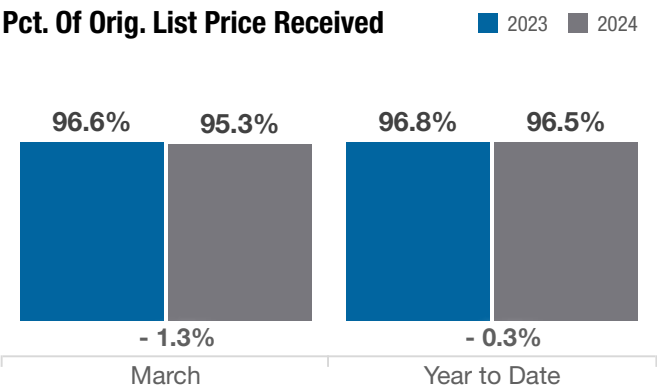
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

