

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## Gahanna (Corp.)

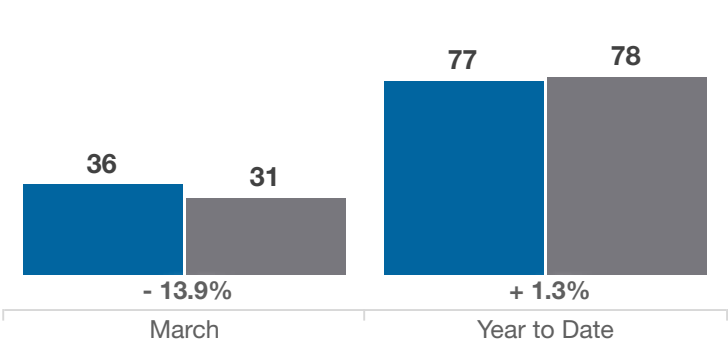
Franklin County

Key Metrics	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
Closed Sales	36	31	- 13.9%	77	78	+ 1.3%
In Contracts	29	37	+ 27.6%	84	93	+ 10.7%
Average Sales Price*	\$332,843	\$373,117	+ 12.1%	\$331,541	\$368,371	+ 11.1%
Median Sales Price*	\$317,049	\$360,000	+ 13.5%	\$315,000	\$356,550	+ 13.2%
Average Price Per Square Foot*	\$194.02	\$215.14	+ 10.9%	\$190.30	\$206.67	+ 8.6%
Percent of Original List Price Received*	101.0%	101.5%	+ 0.5%	99.6%	99.3%	- 0.3%
Percent of Last List Price Received*	101.7%	101.9%	+ 0.2%	100.7%	100.1%	- 0.6%
Days on Market Until Sale	19	14	- 26.3%	21	19	- 9.5%
New Listings	33	29	- 12.1%	83	77	- 7.2%
Median List Price of New Listings	\$329,900	\$399,900	+ 21.2%	\$306,000	\$349,999	+ 14.4%
Median List Price at Time of Sale	\$314,950	\$350,000	+ 11.1%	\$315,000	\$349,999	+ 11.1%
Inventory of Homes for Sale	16	14	- 12.5%	—	—	—
Months Supply of Inventory	0.4	0.4	0.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

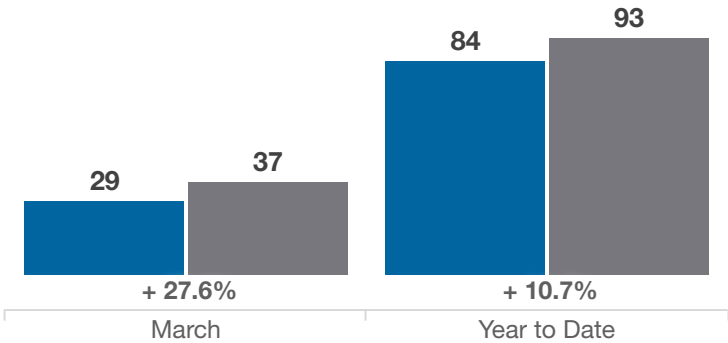
### Closed Sales

■ 2023 ■ 2024



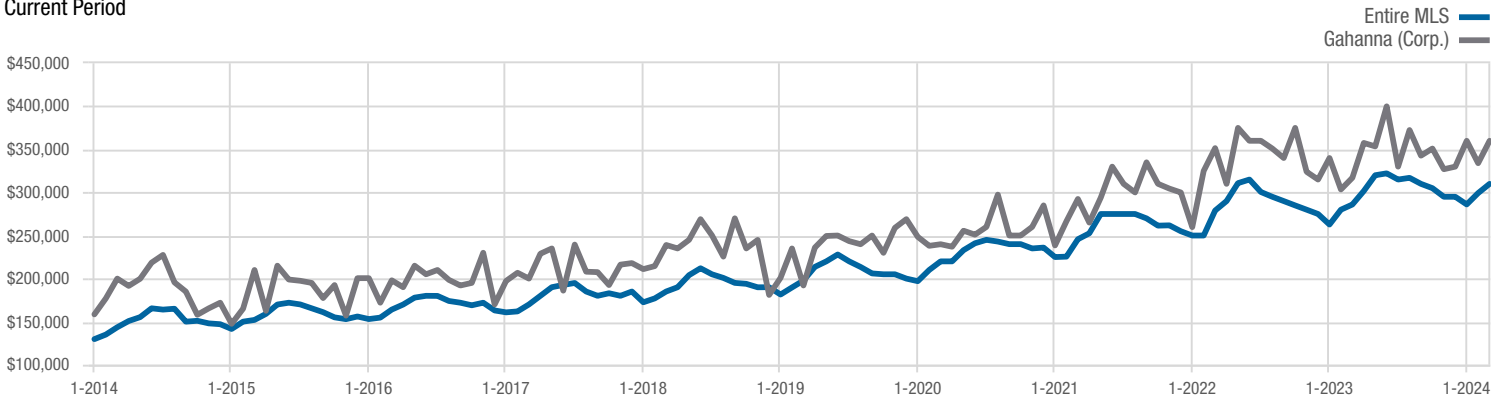
### In Contracts

■ 2023 ■ 2024



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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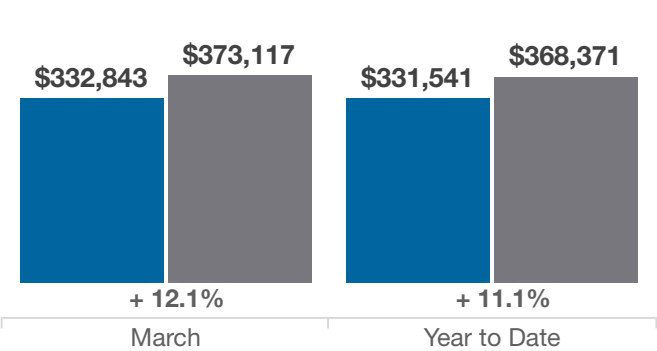
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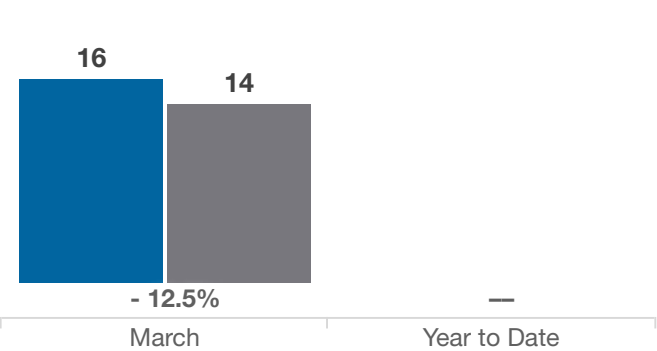
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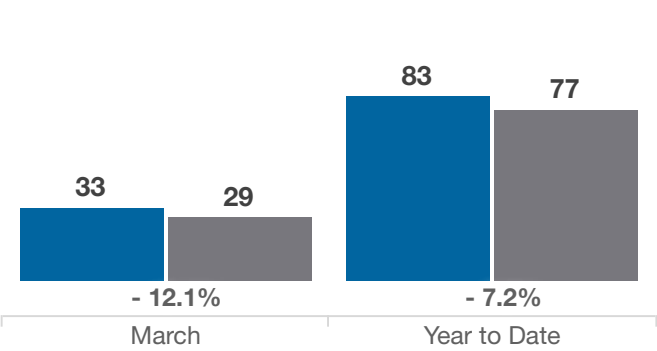
Average Sales Price



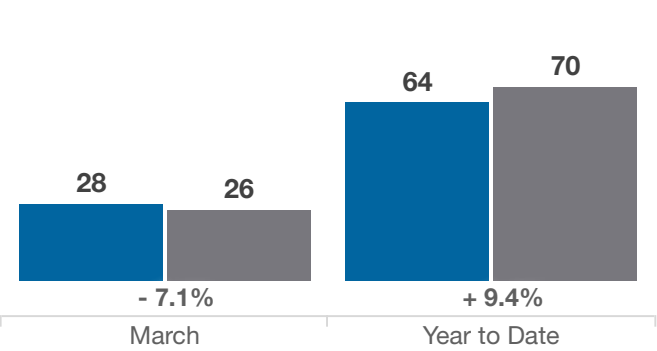
Inventory of Homes for Sale



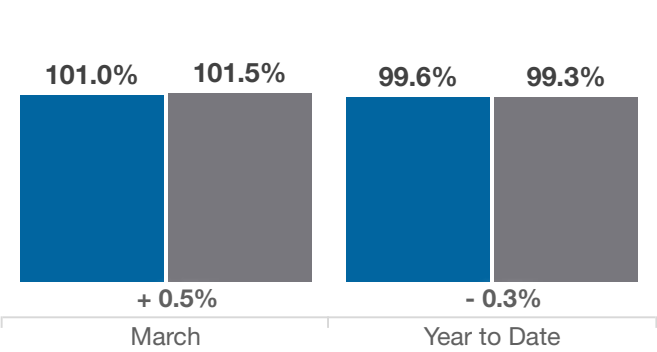
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

