

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## Gahanna Jefferson City School District

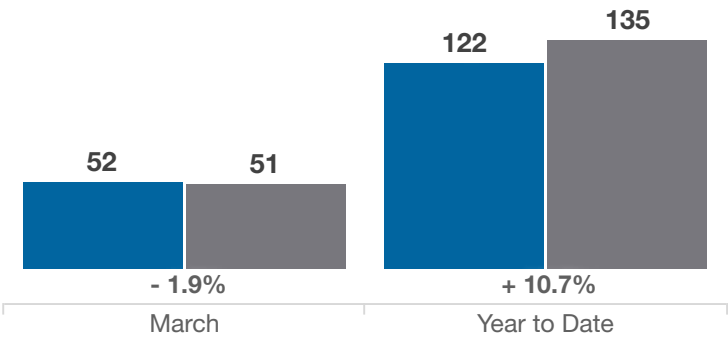
Franklin County

Key Metrics	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
Closed Sales	52	51	- 1.9%	122	135	+ 10.7%
In Contracts	42	60	+ 42.9%	129	158	+ 22.5%
Average Sales Price*	\$374,338	\$447,551	+ 19.6%	\$396,967	\$454,854	+ 14.6%
Median Sales Price*	\$329,750	\$402,450	+ 22.0%	\$340,000	\$390,000	+ 14.7%
Average Price Per Square Foot*	\$194.79	\$213.16	+ 9.4%	\$194.02	\$215.03	+ 10.8%
Percent of Original List Price Received*	101.0%	99.9%	- 1.1%	99.3%	98.6%	- 0.7%
Percent of Last List Price Received*	101.6%	101.1%	- 0.5%	100.4%	99.8%	- 0.6%
Days on Market Until Sale	20	25	+ 25.0%	25	25	0.0%
New Listings	46	47	+ 2.2%	128	137	+ 7.0%
Median List Price of New Listings	\$349,900	\$424,900	+ 21.4%	\$349,900	\$399,900	+ 14.3%
Median List Price at Time of Sale	\$324,900	\$389,750	+ 20.0%	\$349,900	\$379,950	+ 8.6%
Inventory of Homes for Sale	31	31	0.0%	—	—	—
Months Supply of Inventory	0.6	0.6	0.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

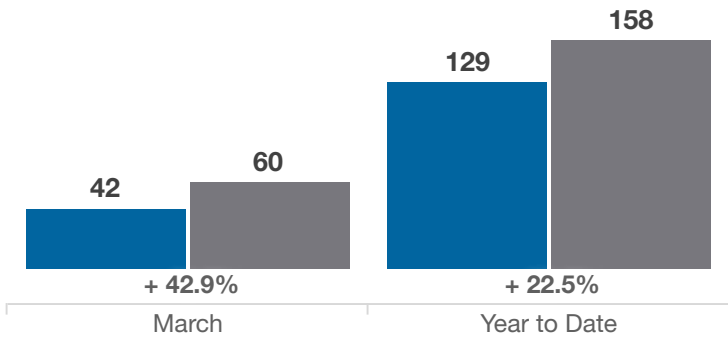
### Closed Sales

■ 2023 ■ 2024



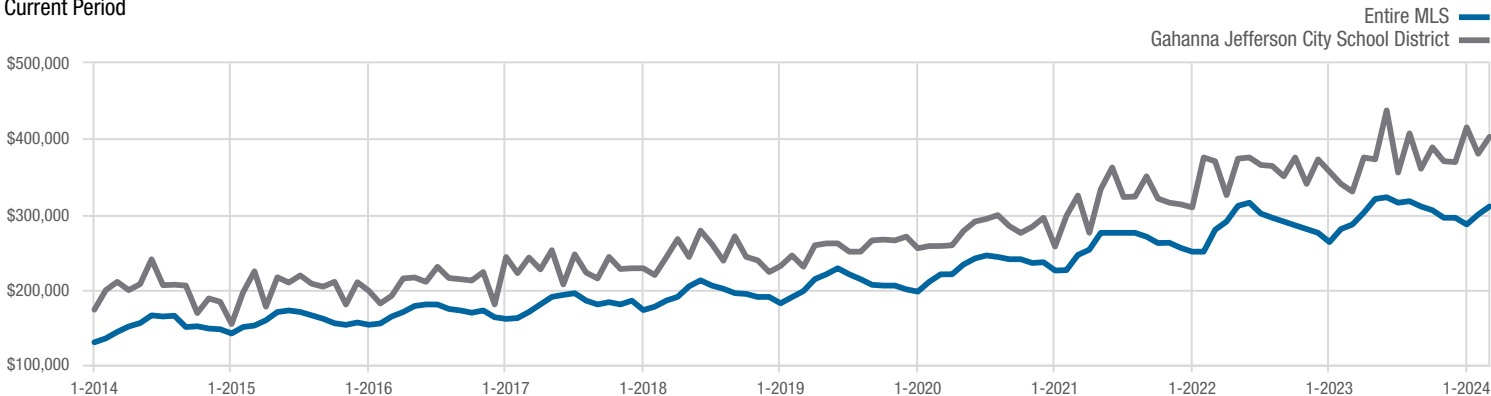
### In Contracts

■ 2023 ■ 2024



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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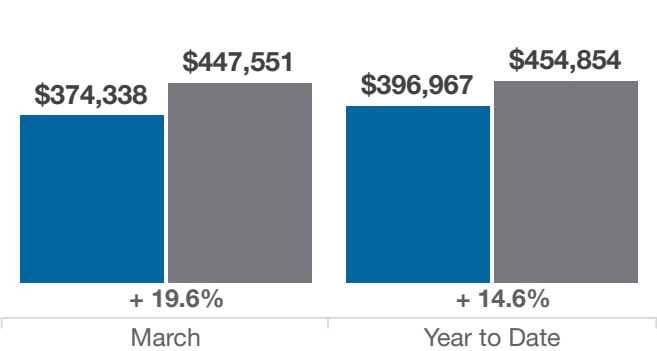
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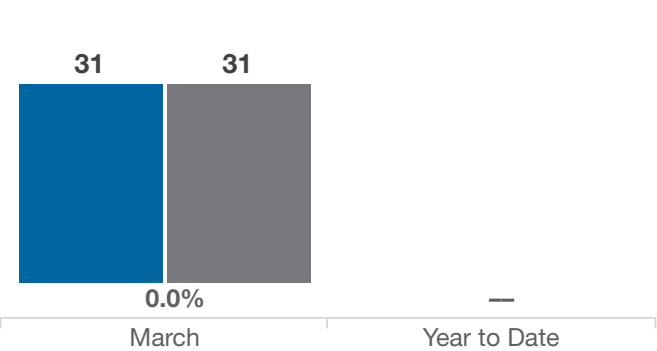
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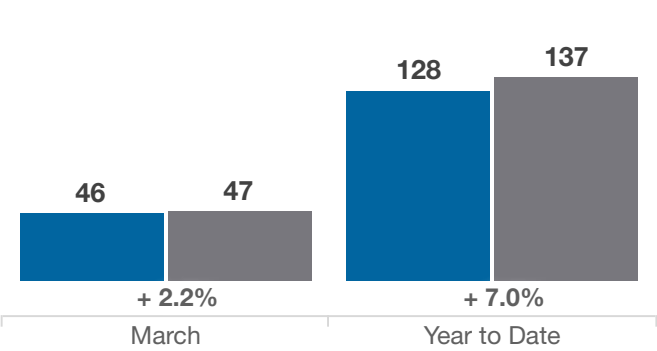
Average Sales Price



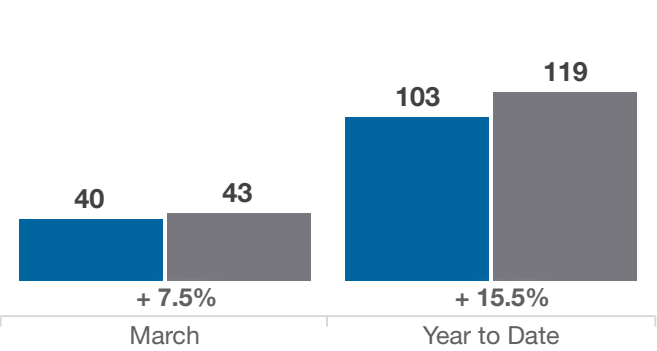
Inventory of Homes for Sale



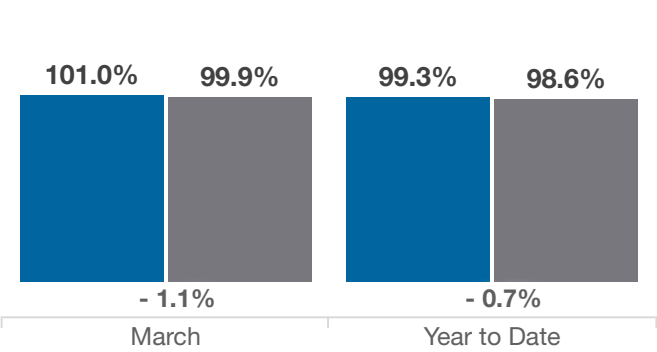
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

