

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Groveport Madison Local School District

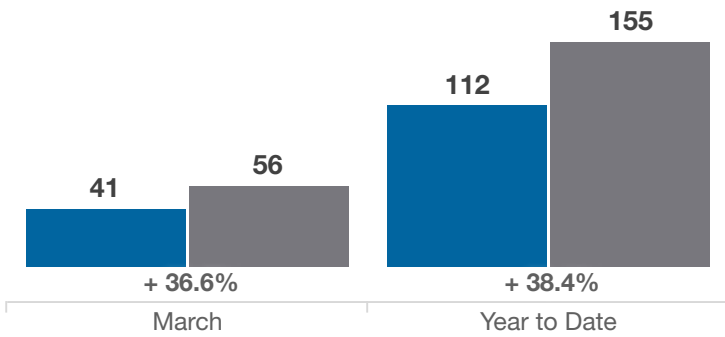
Franklin County

Key Metrics	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
Closed Sales	41	56	+ 36.6%	112	155	+ 38.4%
In Contracts	48	60	+ 25.0%	119	171	+ 43.7%
Average Sales Price*	\$250,249	\$269,953	+ 7.9%	\$245,015	\$277,031	+ 13.1%
Median Sales Price*	\$250,000	\$249,000	- 0.4%	\$243,500	\$255,000	+ 4.7%
Average Price Per Square Foot*	\$166.76	\$179.52	+ 7.7%	\$160.72	\$181.83	+ 13.1%
Percent of Original List Price Received*	99.4%	99.2%	- 0.2%	98.4%	99.2%	+ 0.8%
Percent of Last List Price Received*	100.6%	99.8%	- 0.8%	100.1%	99.8%	- 0.3%
Days on Market Until Sale	29	25	- 13.8%	27	31	+ 14.8%
New Listings	41	49	+ 19.5%	101	147	+ 45.5%
Median List Price of New Listings	\$224,900	\$259,000	+ 15.2%	\$230,000	\$249,900	+ 8.7%
Median List Price at Time of Sale	\$239,000	\$244,950	+ 2.5%	\$232,500	\$255,000	+ 9.7%
Inventory of Homes for Sale	28	25	- 10.7%	—	—	—
Months Supply of Inventory	0.6	0.5	- 16.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

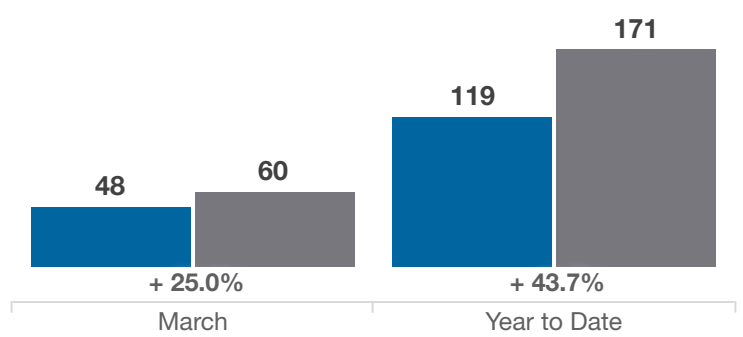
Closed Sales

■ 2023 ■ 2024



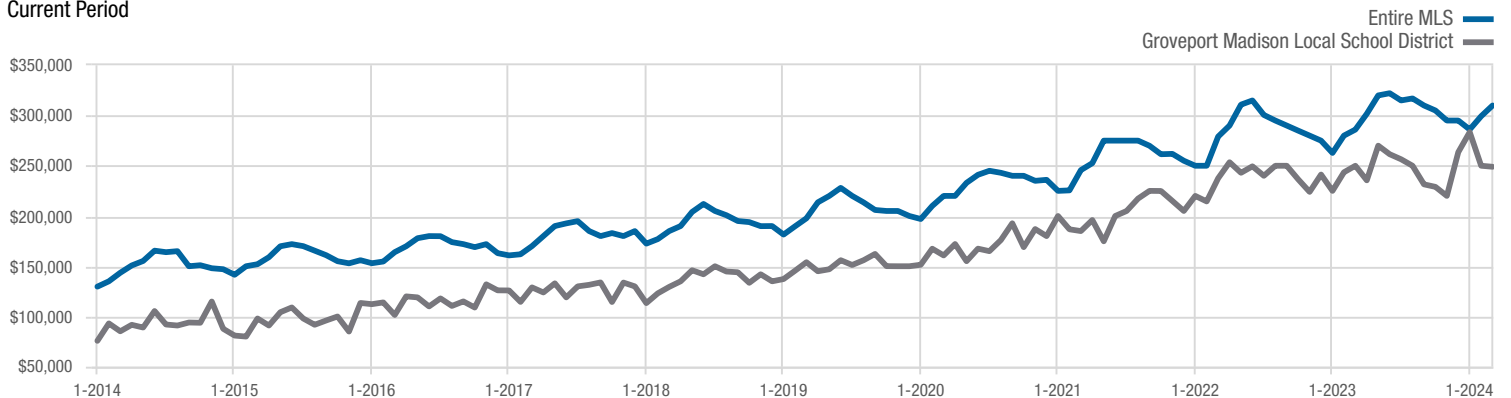
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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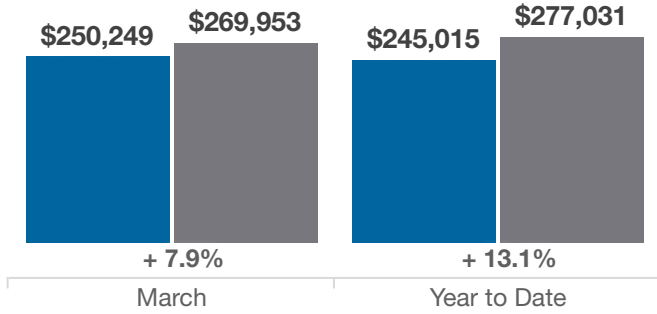


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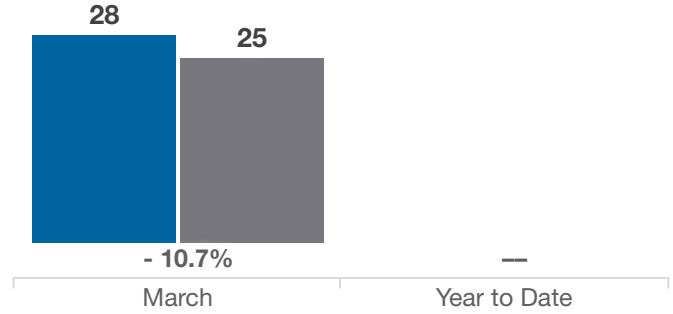
Average Sales Price

■ 2023 ■ 2024



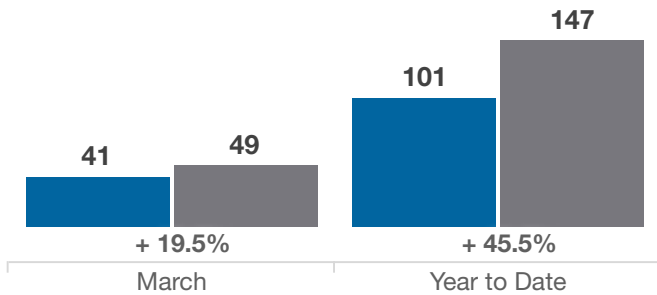
Inventory of Homes for Sale

■ 2023 ■ 2024



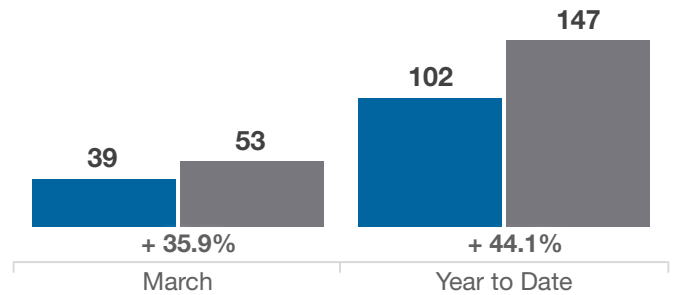
New Listings

■ 2023 ■ 2024



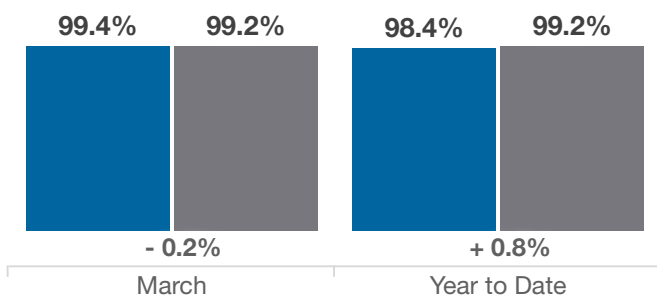
Single Family Sales

■ 2023 ■ 2024



Pct. Of Orig. List Price Received

■ 2023 ■ 2024



Condo Sales

■ 2023 ■ 2024

