# **Local Market Update – March 2024**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

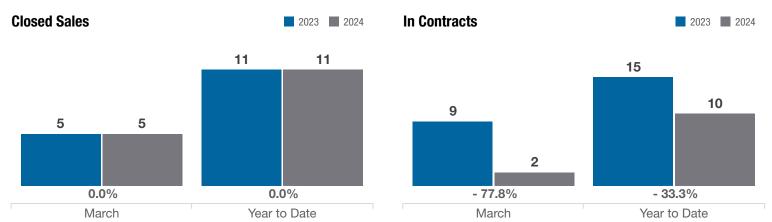


### **Lithopolis (Corp.)**

#### **Franklin and Fairfield Counties**

|  | March     |           |          | Year to Date |             |          |
|--|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics                              | 2023      | 2024      | % Change | Thru 3-2023  | Thru 3-2024 | % Change |
| Closed Sales                             | 5         | 5         | 0.0%     | 11           | 11          | 0.0%     |
| In Contracts                             | 9         | 2         | - 77.8%  | 15           | 10          | - 33.3%  |
| Average Sales Price*                     | \$321,958 | \$405,029 | + 25.8%  | \$347,145    | \$418,005   | + 20.4%  |
| Median Sales Price*                      | \$396,000 | \$412,900 | + 4.3%   | \$396,000    | \$412,900   | + 4.3%   |
| Average Price Per Square Foot*           | \$180.21  | \$198.09  | + 9.9%   | \$182.63     | \$172.33    | - 5.6%   |
| Percent of Original List Price Received* | 94.6%     | 96.6%     | + 2.1%   | 92.6%        | 96.4%       | + 4.1%   |
| Percent of Last List Price Received*     | 99.0%     | 100.1%    | + 1.1%   | 97.3%        | 99.2%       | + 2.0%   |
| Days on Market Until Sale                | 56        | 129       | + 130.4% | 44           | 80          | + 81.8%  |
| New Listings                             | 8         | 0         | - 100.0% | 12           | 7           | - 41.7%  |
| Median List Price of New Listings        | \$395,900 |           |          | \$390,900    | \$369,900   | - 5.4%   |
| Median List Price at Time of Sale        | \$379,900 | \$409,900 | + 7.9%   | \$395,900    | \$409,900   | + 3.5%   |
| Inventory of Homes for Sale              | 5         | 4         | - 20.0%  |              | _           | _        |
| Months Supply of Inventory               | 1.1       | 1.1       | 0.0%     |              | _           | _        |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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