

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



London City School District

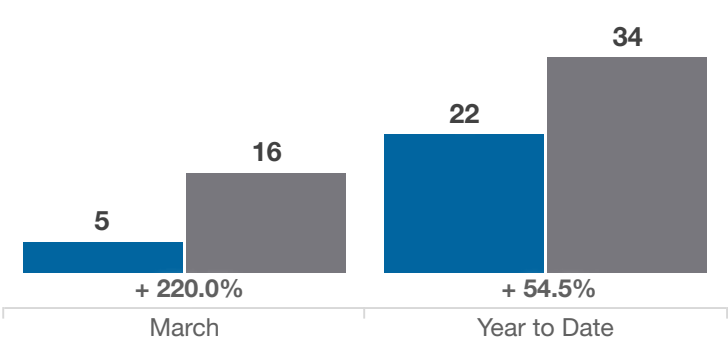
Madison County

Key Metrics	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
Closed Sales	5	16	+ 220.0%	22	34	+ 54.5%
In Contracts	16	13	- 18.8%	37	33	- 10.8%
Average Sales Price*	\$372,096	\$269,588	- 27.5%	\$260,212	\$294,853	+ 13.3%
Median Sales Price*	\$349,990	\$269,750	- 22.9%	\$263,288	\$283,500	+ 7.7%
Average Price Per Square Foot*	\$178.98	\$168.14	- 6.1%	\$150.07	\$171.12	+ 14.0%
Percent of Original List Price Received*	94.4%	95.9%	+ 1.6%	95.0%	95.2%	+ 0.2%
Percent of Last List Price Received*	96.3%	98.5%	+ 2.3%	96.7%	98.2%	+ 1.6%
Days on Market Until Sale	60	30	- 50.0%	36	47	+ 30.6%
New Listings	11	13	+ 18.2%	33	31	- 6.1%
Median List Price of New Listings	\$249,900	\$309,900	+ 24.0%	\$252,450	\$284,900	+ 12.9%
Median List Price at Time of Sale	\$349,990	\$272,445	- 22.2%	\$271,450	\$285,000	+ 5.0%
Inventory of Homes for Sale	12	14	+ 16.7%	—	—	—
Months Supply of Inventory	0.8	1.1	+ 37.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

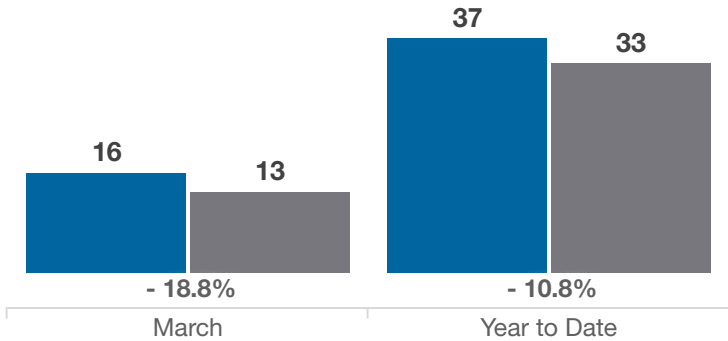
Closed Sales

■ 2023 ■ 2024



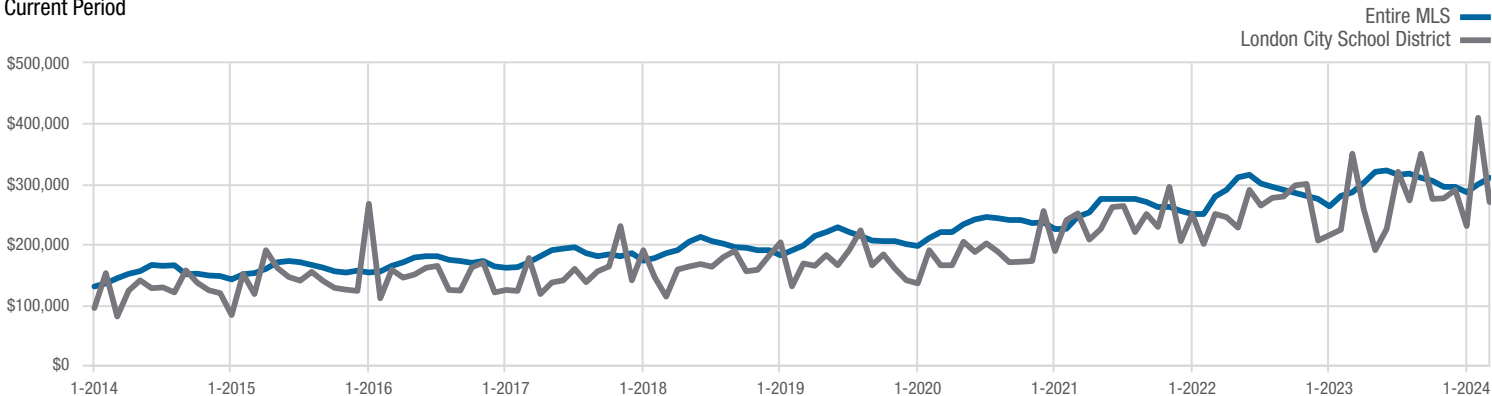
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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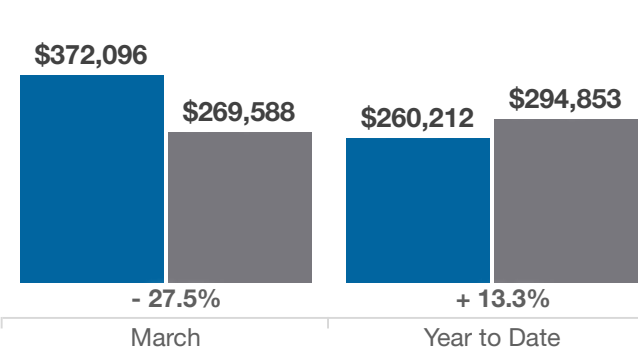
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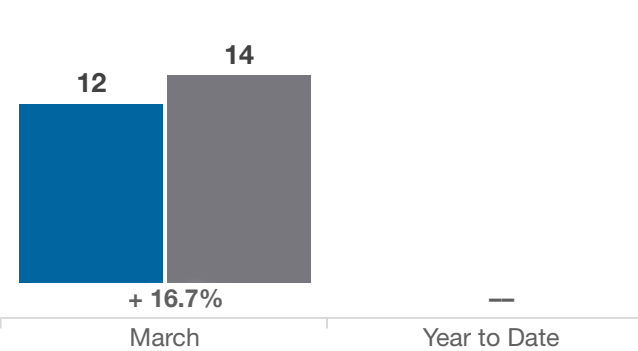
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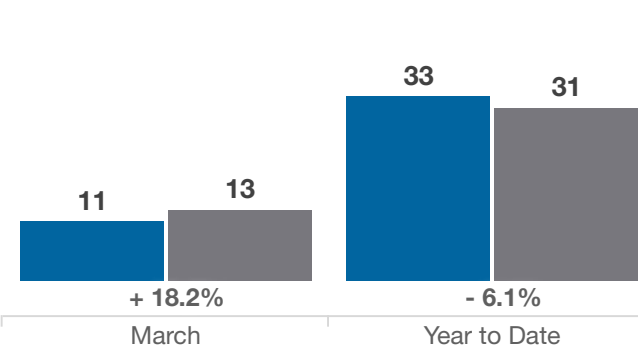
Average Sales Price



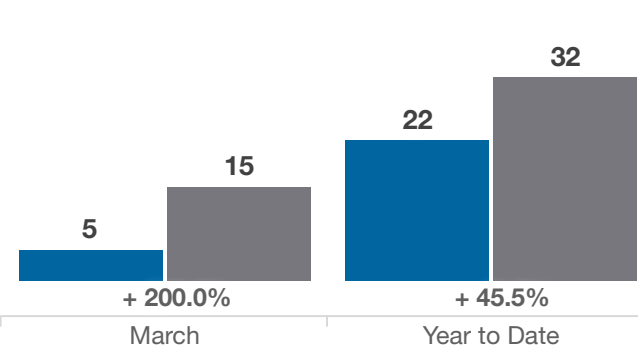
Inventory of Homes for Sale



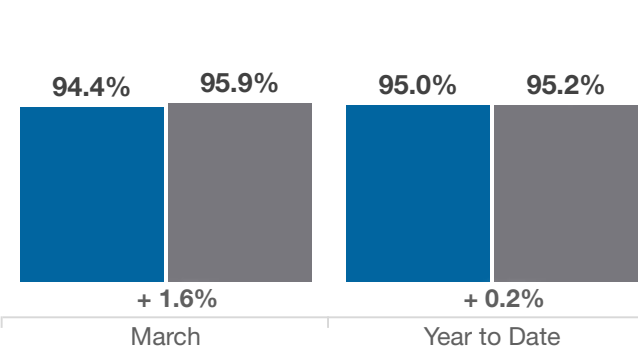
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

