

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## Marion City

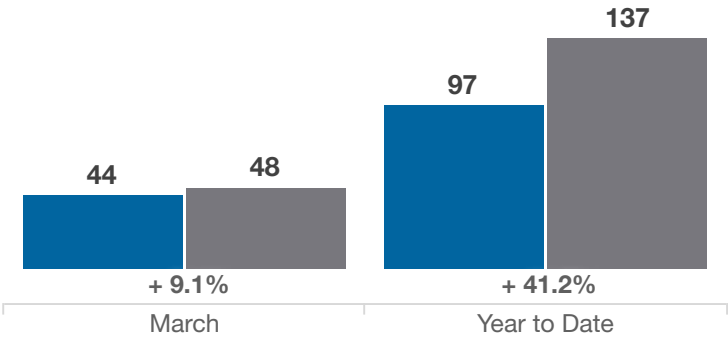
Marion County

Key Metrics	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
Closed Sales	44	48	+ 9.1%	97	137	+ 41.2%
In Contracts	58	53	- 8.6%	130	152	+ 16.9%
Average Sales Price*	\$166,178	\$182,225	+ 9.7%	\$159,109	\$165,773	+ 4.2%
Median Sales Price*	\$135,000	\$168,500	+ 24.8%	\$135,000	\$148,000	+ 9.6%
Average Price Per Square Foot*	\$105.75	\$114.41	+ 8.2%	\$106.60	\$110.07	+ 3.3%
Percent of Original List Price Received*	96.1%	93.2%	- 3.0%	95.1%	93.2%	- 2.0%
Percent of Last List Price Received*	98.4%	97.1%	- 1.3%	97.5%	97.2%	- 0.3%
Days on Market Until Sale	48	30	- 37.5%	39	32	- 17.9%
New Listings	50	41	- 18.0%	121	147	+ 21.5%
Median List Price of New Listings	\$152,400	\$168,500	+ 10.6%	\$140,000	\$149,900	+ 7.1%
Median List Price at Time of Sale	\$134,950	\$169,200	+ 25.4%	\$139,900	\$149,900	+ 7.1%
Inventory of Homes for Sale	50	53	+ 6.0%	—	—	—
Months Supply of Inventory	1.0	1.1	+ 10.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

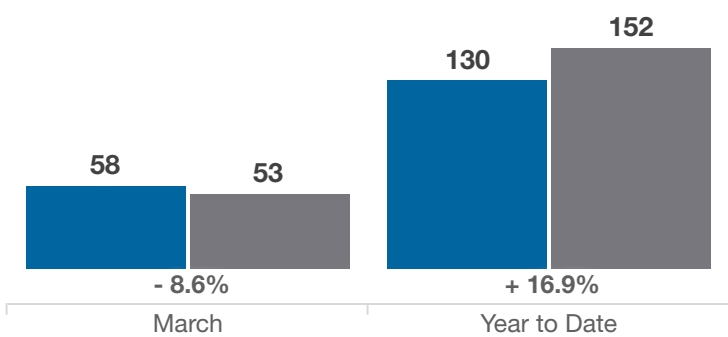
### Closed Sales

■ 2023 ■ 2024



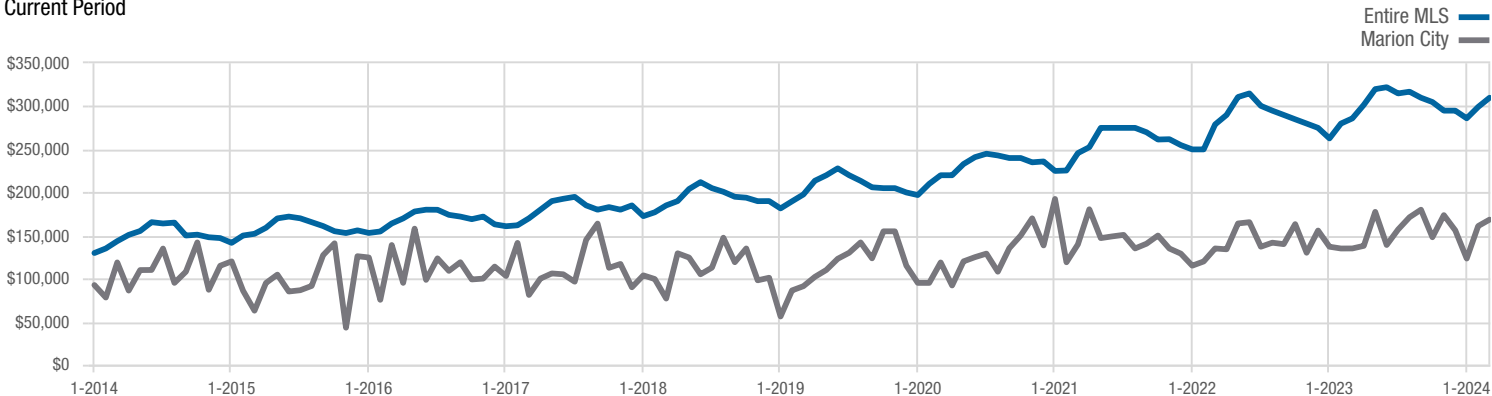
### In Contracts

■ 2023 ■ 2024



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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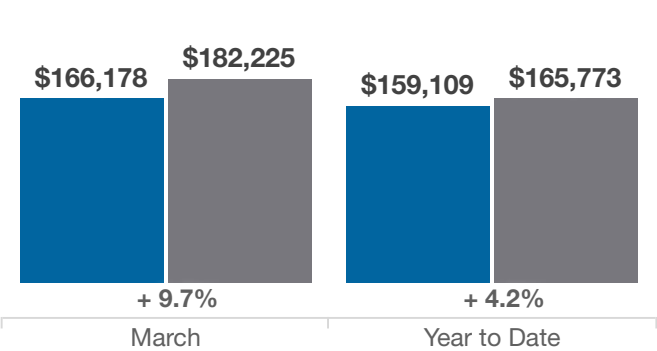
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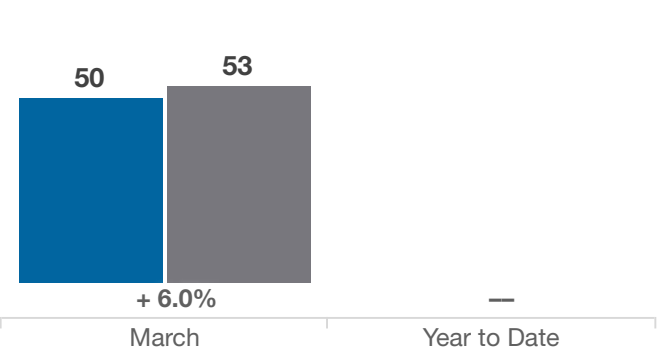
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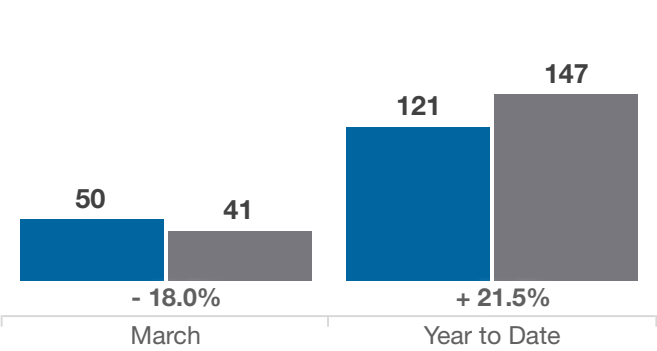
Average Sales Price



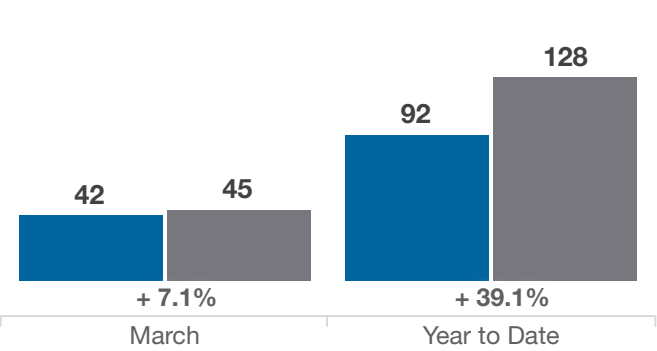
Inventory of Homes for Sale



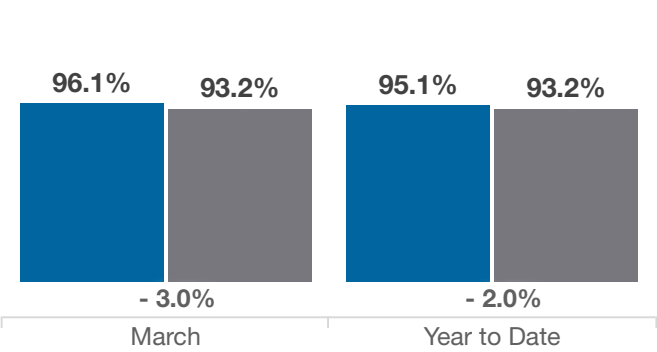
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

