

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



New Albany (Corp.)

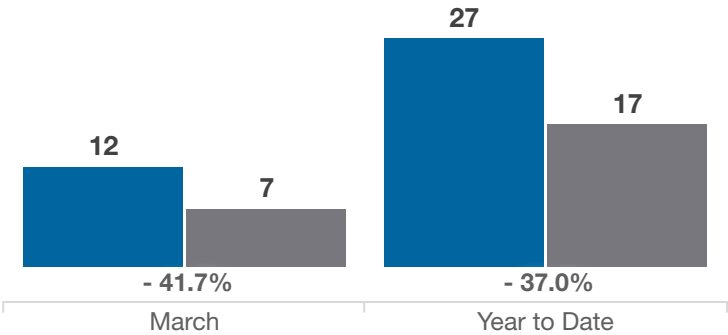
Franklin and Licking Counties

Key Metrics	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
Closed Sales	12	7	- 41.7%	27	17	- 37.0%
In Contracts	15	16	+ 6.7%	34	30	- 11.8%
Average Sales Price*	\$1,204,096	\$1,020,286	- 15.3%	\$1,032,186	\$969,571	- 6.1%
Median Sales Price*	\$1,112,875	\$1,225,000	+ 10.1%	\$965,000	\$760,000	- 21.2%
Average Price Per Square Foot*	\$334.57	\$324.00	- 3.2%	\$306.26	\$302.09	- 1.4%
Percent of Original List Price Received*	105.0%	100.4%	- 4.4%	104.4%	99.3%	- 4.9%
Percent of Last List Price Received*	104.7%	102.2%	- 2.4%	104.9%	100.9%	- 3.8%
Days on Market Until Sale	21	62	+ 195.2%	38	43	+ 13.2%
New Listings	12	18	+ 50.0%	35	33	- 5.7%
Median List Price of New Listings	\$924,500	\$844,950	- 8.6%	\$899,000	\$824,900	- 8.2%
Median List Price at Time of Sale	\$1,060,000	\$1,225,000	+ 15.6%	\$875,000	\$735,000	- 16.0%
Inventory of Homes for Sale	5	20	+ 300.0%	—	—	—
Months Supply of Inventory	0.4	1.7	+ 325.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

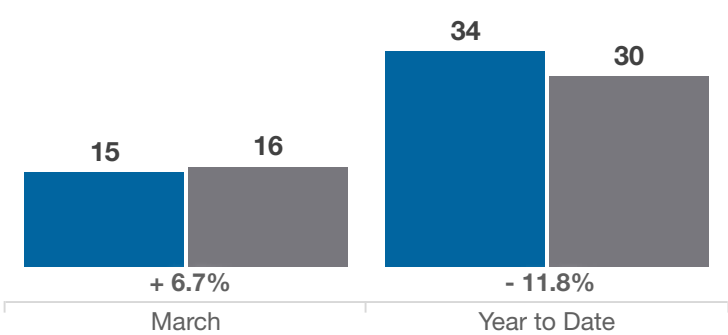
Closed Sales

■ 2023 ■ 2024



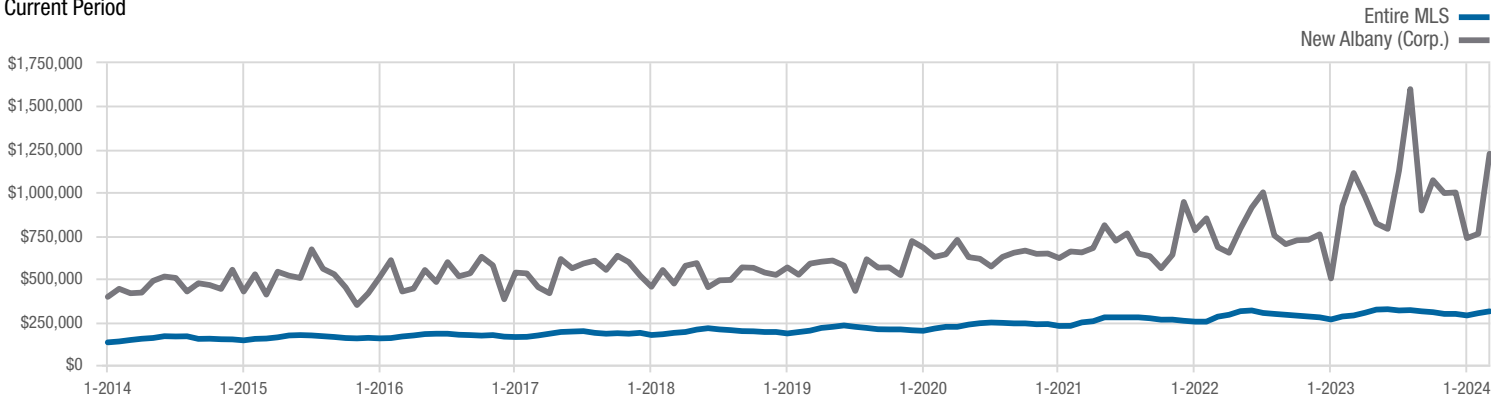
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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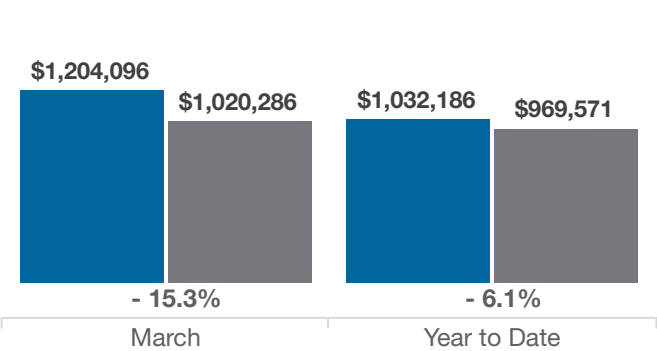
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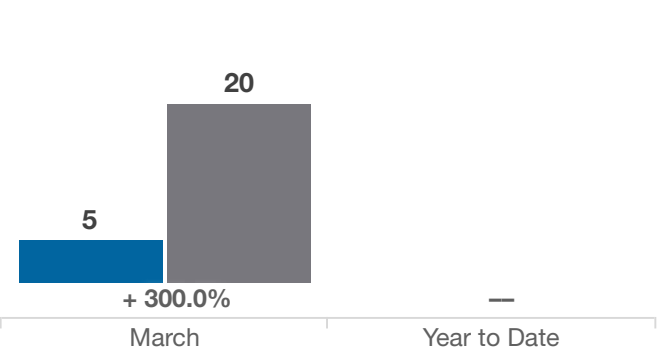
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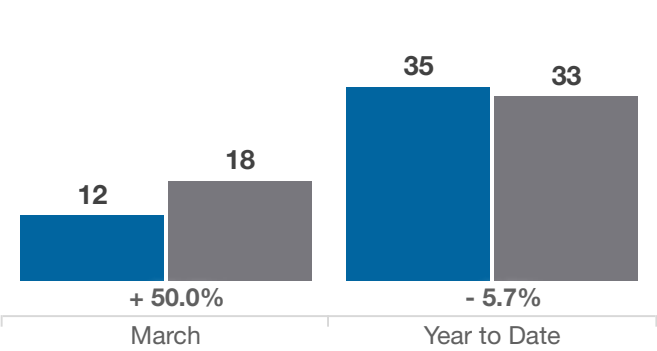
Average Sales Price



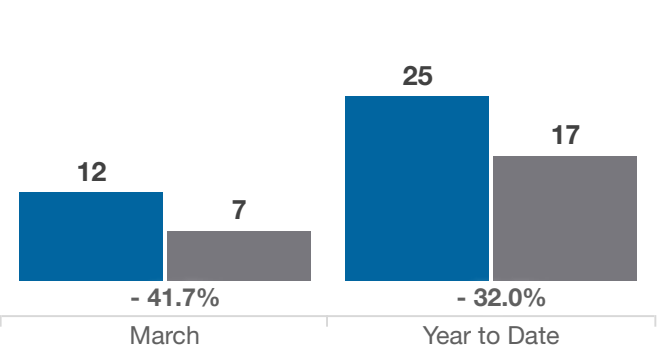
Inventory of Homes for Sale



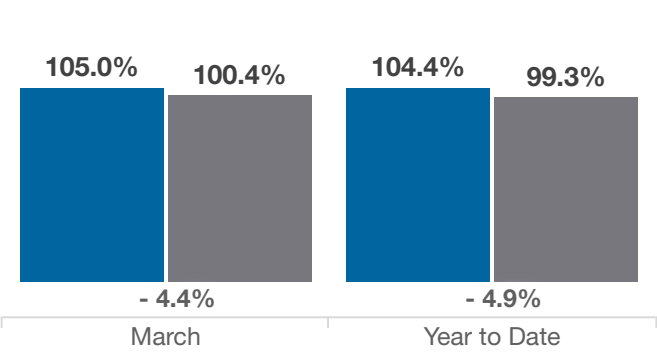
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

