

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## Newark City School District

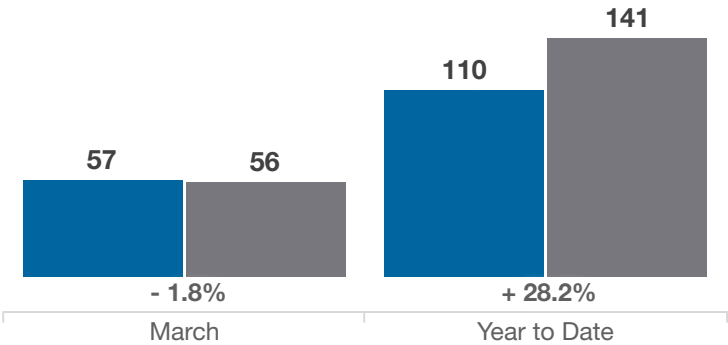
Licking County

Key Metrics	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
Closed Sales	57	56	- 1.8%	110	141	+ 28.2%
In Contracts	56	63	+ 12.5%	143	160	+ 11.9%
Average Sales Price*	\$221,627	\$232,440	+ 4.9%	\$219,493	\$217,088	- 1.1%
Median Sales Price*	\$178,388	\$214,500	+ 20.2%	\$187,450	\$205,000	+ 9.4%
Average Price Per Square Foot*	\$152.51	\$170.65	+ 11.9%	\$143.25	\$163.63	+ 14.2%
Percent of Original List Price Received*	98.6%	97.5%	- 1.1%	98.7%	97.0%	- 1.7%
Percent of Last List Price Received*	100.3%	99.2%	- 1.1%	100.2%	99.1%	- 1.1%
Days on Market Until Sale	35	26	- 25.7%	36	26	- 27.8%
New Listings	60	67	+ 11.7%	151	169	+ 11.9%
Median List Price of New Listings	\$199,400	\$248,800	+ 24.8%	\$180,000	\$220,000	+ 22.2%
Median List Price at Time of Sale	\$177,000	\$218,000	+ 23.2%	\$189,389	\$206,500	+ 9.0%
Inventory of Homes for Sale	46	60	+ 30.4%	—	—	—
Months Supply of Inventory	0.9	1.1	+ 22.2%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

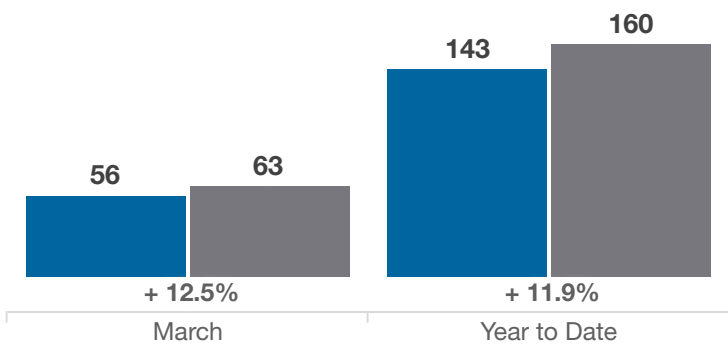
### Closed Sales

■ 2023 ■ 2024



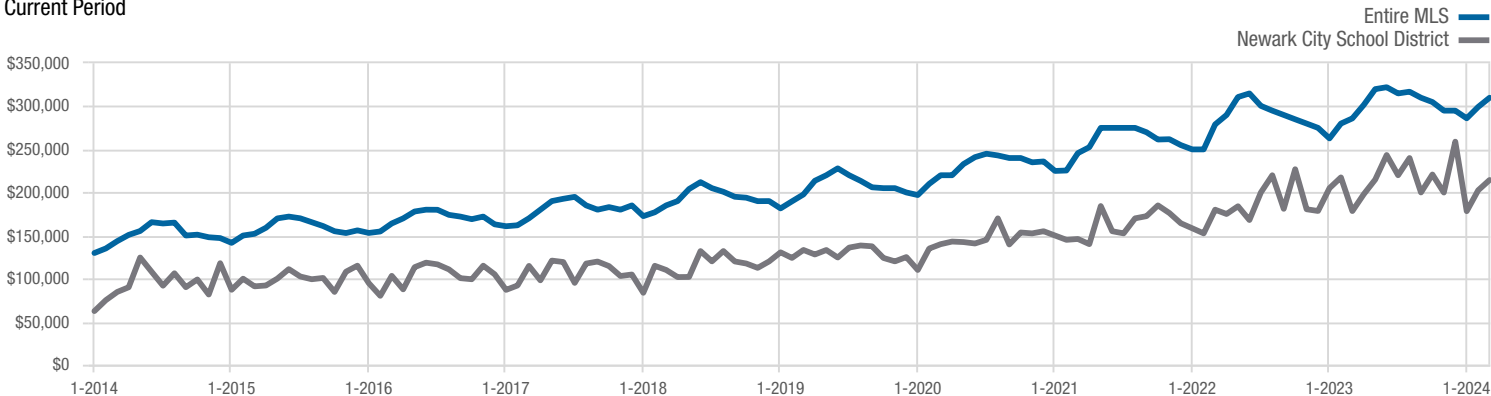
### In Contracts

■ 2023 ■ 2024



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

# Local Market Update – March 2024

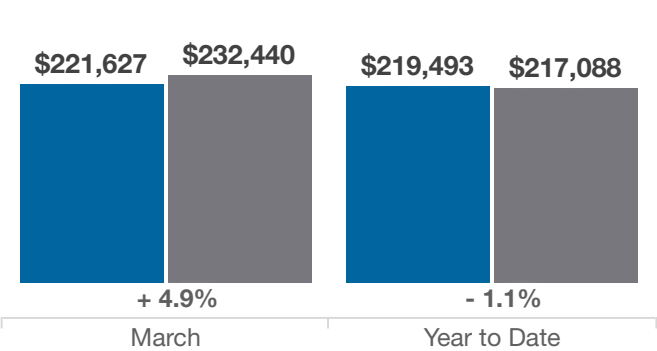
A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



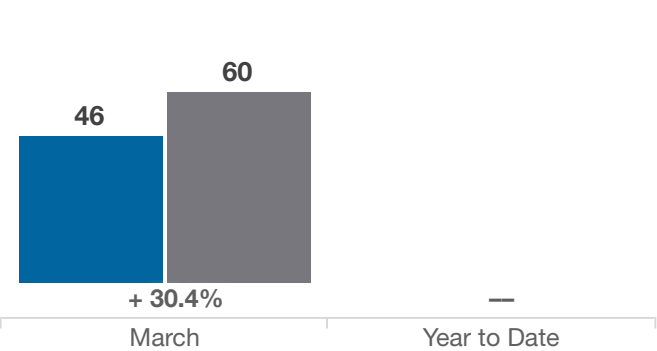
## Newark City School District

Licking County

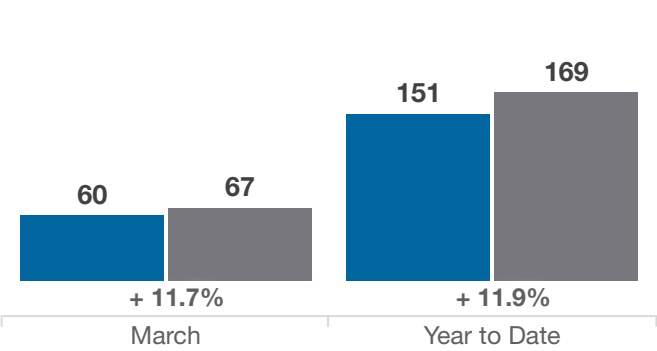
Average Sales Price



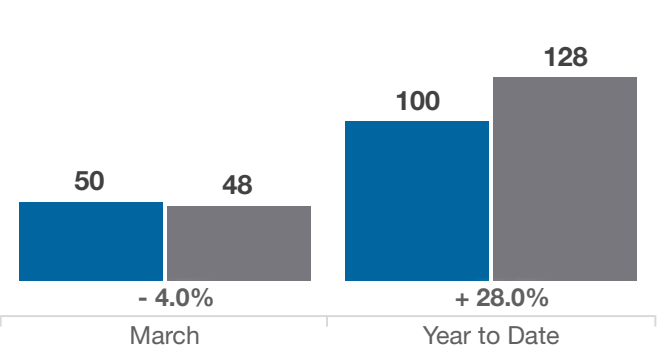
Inventory of Homes for Sale



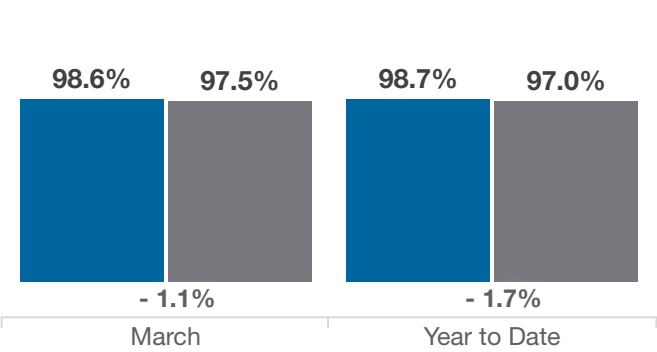
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

