

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Reynoldsburg City School District

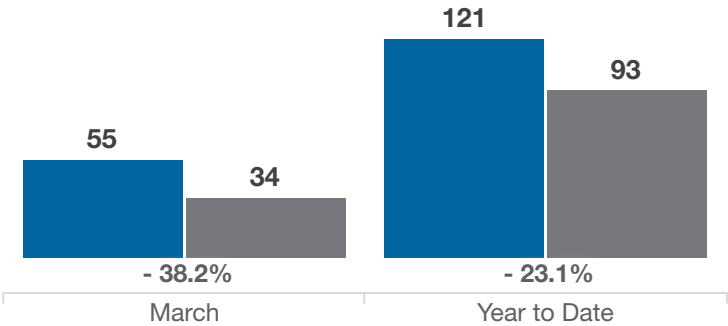
Franklin, Fairfield and Licking Counties

Key Metrics	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
Closed Sales	55	34	- 38.2%	121	93	- 23.1%
In Contracts	61	44	- 27.9%	143	113	- 21.0%
Average Sales Price*	\$273,208	\$337,392	+ 23.5%	\$269,290	\$312,506	+ 16.0%
Median Sales Price*	\$255,000	\$333,695	+ 30.9%	\$265,000	\$313,500	+ 18.3%
Average Price Per Square Foot*	\$168.42	\$193.80	+ 15.1%	\$167.29	\$185.72	+ 11.0%
Percent of Original List Price Received*	100.8%	99.2%	- 1.6%	98.6%	98.3%	- 0.3%
Percent of Last List Price Received*	101.4%	100.3%	- 1.1%	99.9%	99.7%	- 0.2%
Days on Market Until Sale	20	39	+ 95.0%	23	37	+ 60.9%
New Listings	46	39	- 15.2%	132	106	- 19.7%
Median List Price of New Listings	\$334,450	\$275,000	- 17.8%	\$292,400	\$306,000	+ 4.7%
Median List Price at Time of Sale	\$255,000	\$335,950	+ 31.7%	\$260,000	\$319,000	+ 22.7%
Inventory of Homes for Sale	24	20	- 16.7%	—	—	—
Months Supply of Inventory	0.5	0.5	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

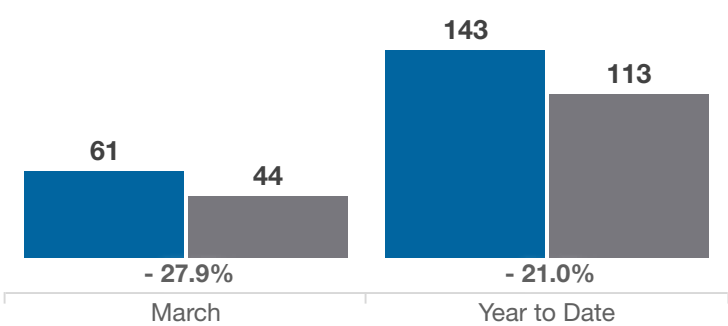
Closed Sales

■ 2023 ■ 2024



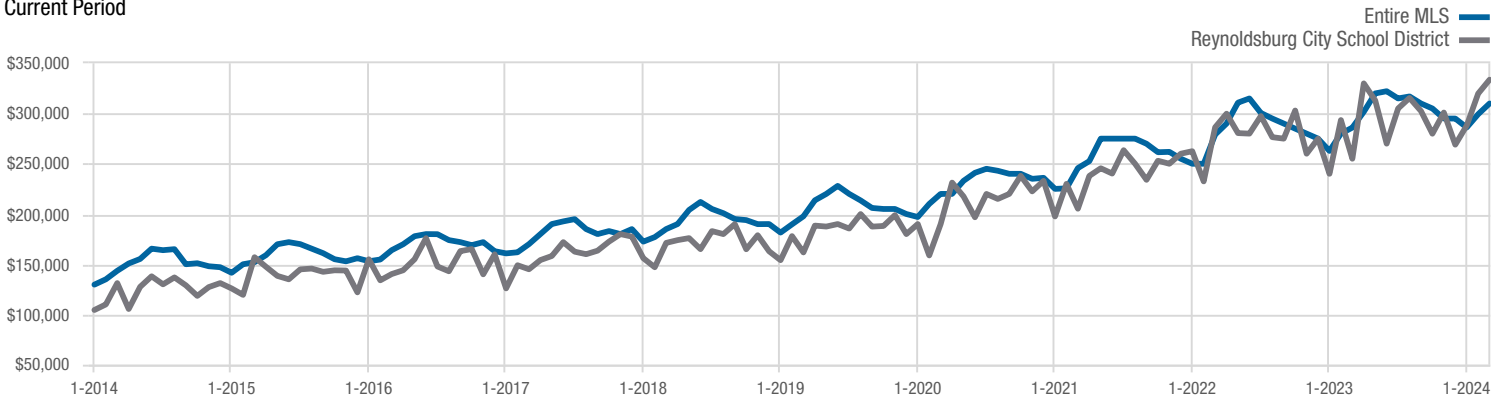
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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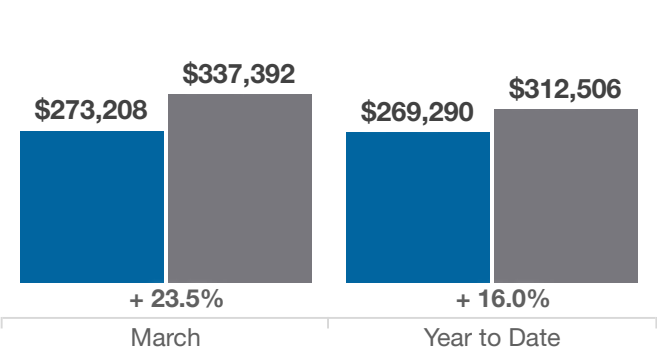
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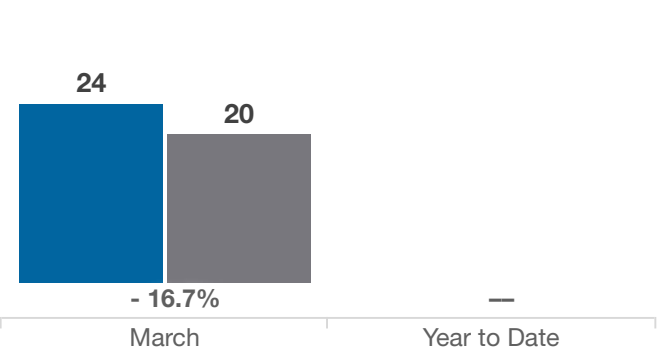
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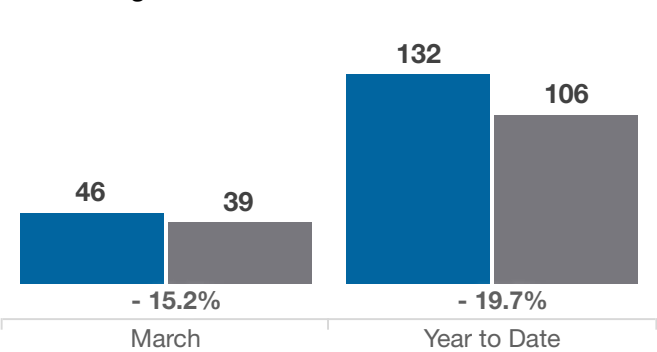
Average Sales Price



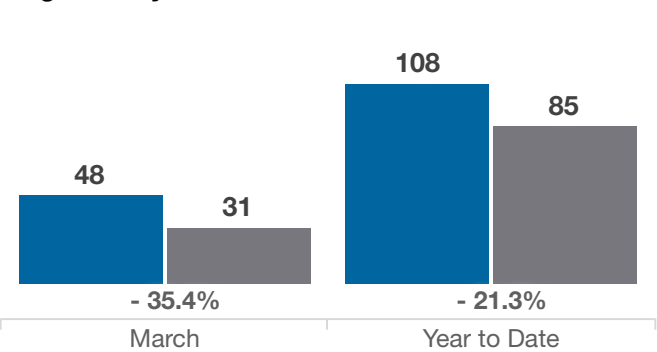
Inventory of Homes for Sale



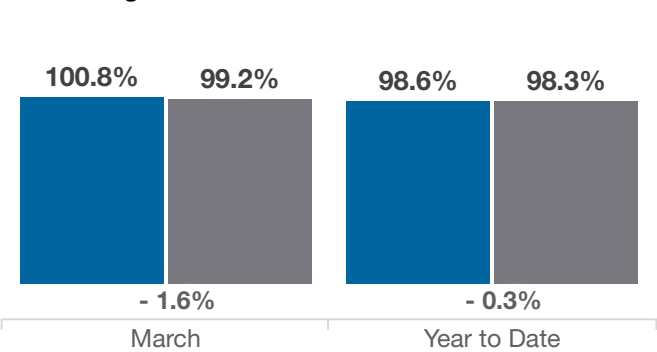
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

