

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Westerville City School District

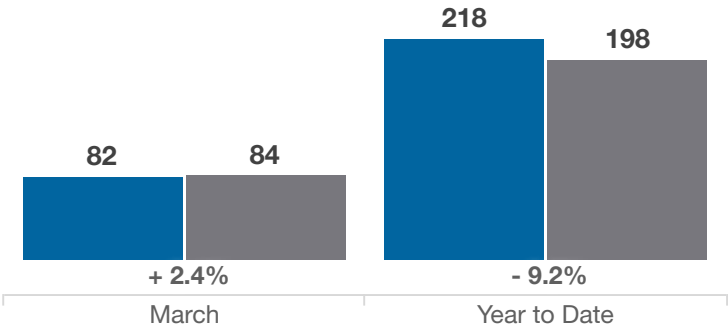
Franklin and Delaware Counties

Key Metrics	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
Closed Sales	82	84	+ 2.4%	218	198	- 9.2%
In Contracts	92	118	+ 28.3%	247	251	+ 1.6%
Average Sales Price*	\$377,971	\$401,772	+ 6.3%	\$361,034	\$385,769	+ 6.9%
Median Sales Price*	\$354,000	\$373,750	+ 5.6%	\$342,450	\$356,750	+ 4.2%
Average Price Per Square Foot*	\$199.96	\$223.37	+ 11.7%	\$196.58	\$218.07	+ 10.9%
Percent of Original List Price Received*	102.2%	102.2%	0.0%	100.8%	100.6%	- 0.2%
Percent of Last List Price Received*	102.8%	102.8%	0.0%	101.8%	101.4%	- 0.4%
Days on Market Until Sale	16	16	0.0%	19	20	+ 5.3%
New Listings	98	105	+ 7.1%	245	252	+ 2.9%
Median List Price of New Listings	\$319,950	\$389,000	+ 21.6%	\$324,950	\$369,500	+ 13.7%
Median List Price at Time of Sale	\$346,250	\$359,950	+ 4.0%	\$334,900	\$349,900	+ 4.5%
Inventory of Homes for Sale	44	57	+ 29.5%	—	—	—
Months Supply of Inventory	0.4	0.6	+ 50.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

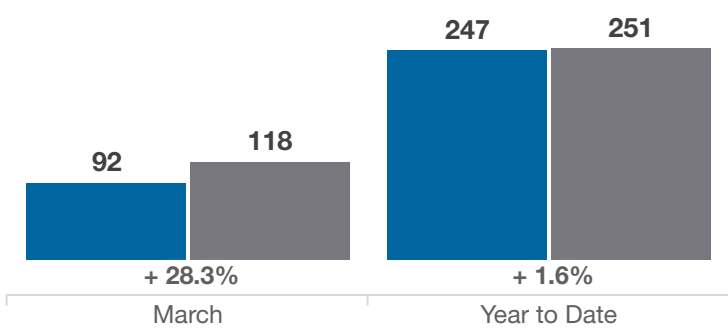
Closed Sales

■ 2023 ■ 2024



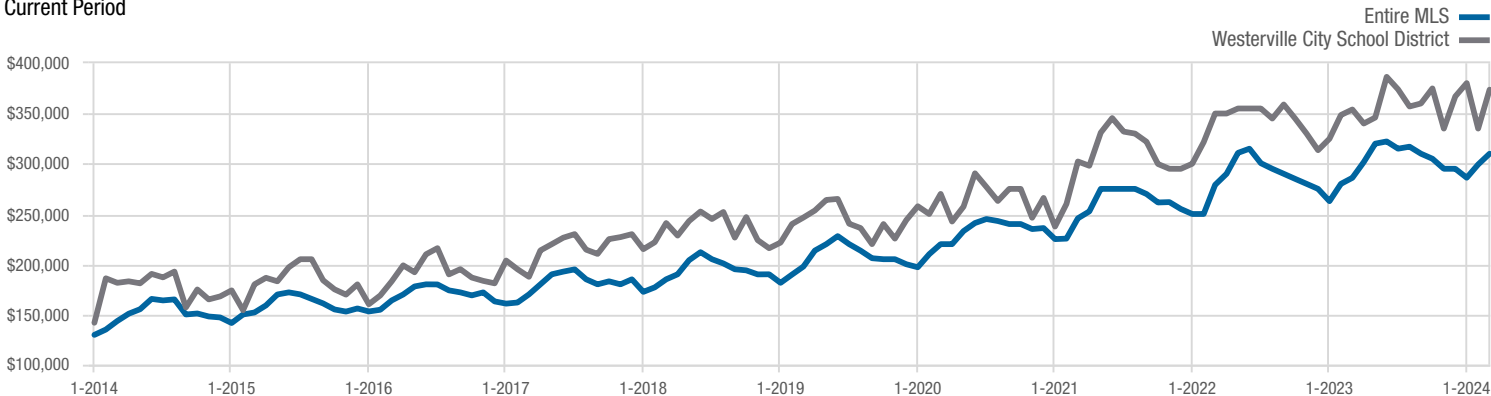
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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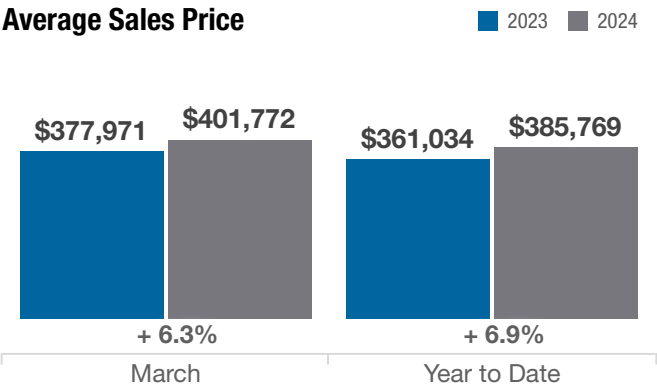
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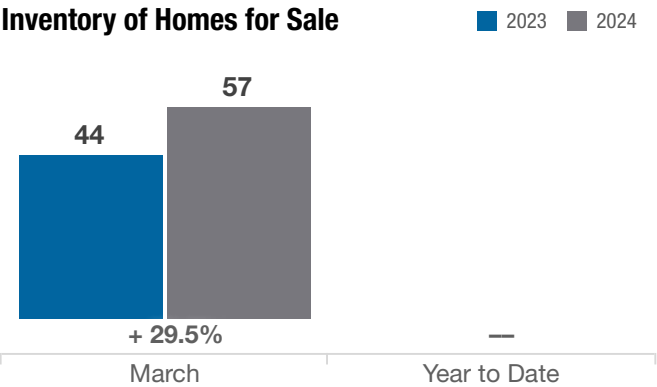
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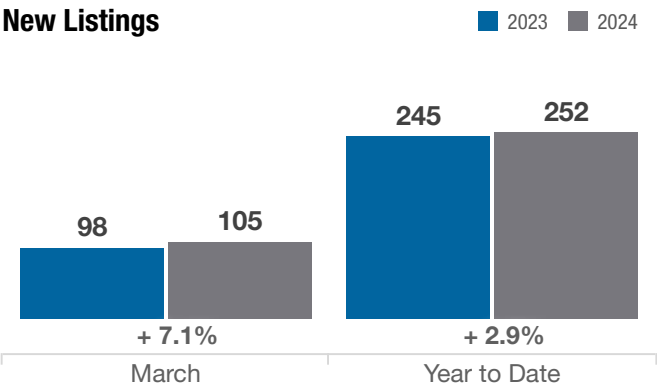
Average Sales Price



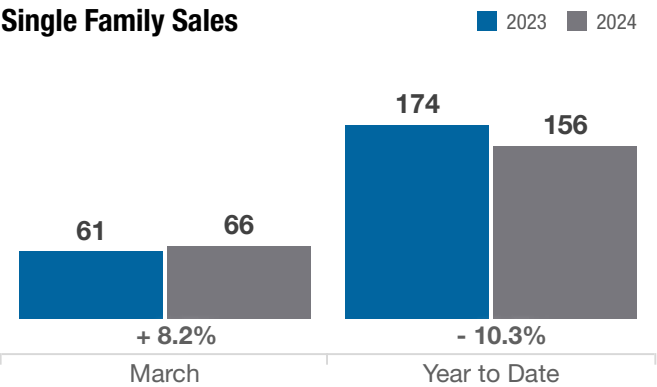
Inventory of Homes for Sale



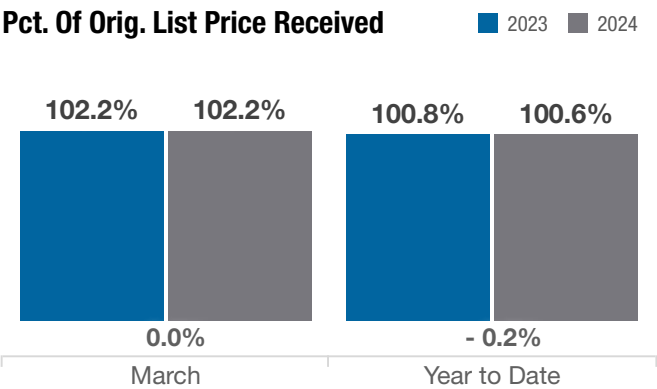
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

