Local Market Update – April 2024A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY



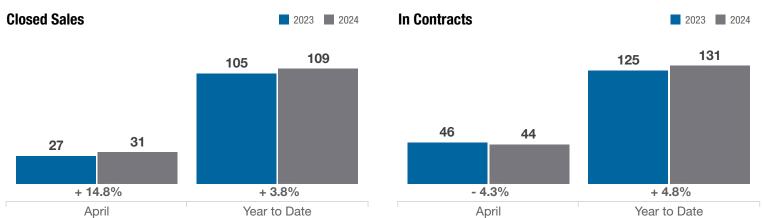
1-2024

Gahanna (Corp.)

Franklin County

	April			Year to Date		
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change
Closed Sales	27	31	+ 14.8%	105	109	+ 3.8%
In Contracts	46	44	- 4.3%	125	131	+ 4.8%
Average Sales Price*	\$359,125	\$390,468	+ 8.7%	\$341,201	\$374,713	+ 9.8%
Median Sales Price*	\$357,500	\$368,000	+ 2.9%	\$326,000	\$360,000	+ 10.4%
Average Price Per Square Foot*	\$219.53	\$218.02	- 0.7%	\$198.21	\$209.93	+ 5.9%
Percent of Original List Price Received*	105.6%	101.6%	- 3.8%	101.2%	99.9%	- 1.3%
Percent of Last List Price Received*	106.3%	101.9%	- 4.1%	102.1%	100.6%	- 1.5%
Days on Market Until Sale	10	15	+ 50.0%	18	18	0.0%
New Listings	40	41	+ 2.5%	123	118	- 4.1%
Median List Price of New Listings	\$357,500	\$399,900	+ 11.9%	\$329,900	\$369,950	+ 12.1%
Median List Price at Time of Sale	\$329,900	\$365,000	+ 10.6%	\$320,000	\$350,000	+ 9.4%
Inventory of Homes for Sale	13	14	+ 7.7%		_	_
Months Supply of Inventory	0.3	0.4	+ 33.3%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price Current Period Entire MLS Gahanna (Corp.) \$450,000 \$400,000 \$350,000 \$300,000 \$250,000 \$200,000 \$150,000 \$100,000

1-2019

1-2020

Each data point represents the median sales price in a given month.

1-2016

1-2017

1-2018

1-2015

1-2014

1-2021

1-2022

1-2023

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