# **Local Market Update – April 2024**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

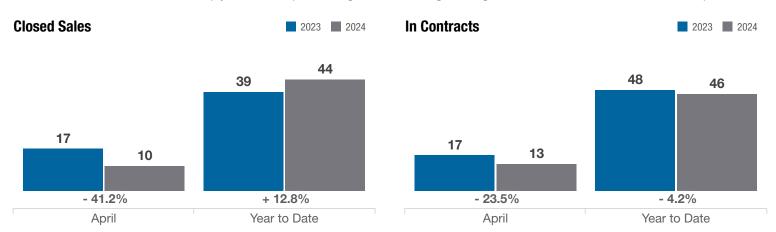


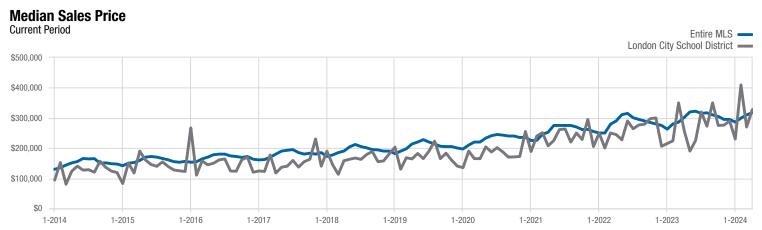
### **London City School District**

**Madison County** 

	April			Year to Date		
Key Metrics	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change
Closed Sales	17	10	- 41.2%	39	44	+ 12.8%
In Contracts	17	13	- 23.5%	48	46	- 4.2%
Average Sales Price*	\$266,027	\$305,090	+ 14.7%	\$262,746	\$297,233	+ 13.1%
Median Sales Price*	\$257,500	\$327,500	+ 27.2%	\$257,500	\$287,990	+ 11.8%
Average Price Per Square Foot*	\$150.39	\$163.94	+ 9.0%	\$150.22	\$169.45	+ 12.8%
Percent of Original List Price Received*	99.9%	97.2%	- 2.7%	97.0%	95.7%	- 1.3%
Percent of Last List Price Received*	101.5%	99.7%	- 1.8%	98.8%	98.5%	- 0.3%
Days on Market Until Sale	27	62	+ 129.6%	32	50	+ 56.3%
New Listings	12	23	+ 91.7%	45	55	+ 22.2%
Median List Price of New Listings	\$194,900	\$375,000	+ 92.4%	\$230,950	\$289,900	+ 25.5%
Median List Price at Time of Sale	\$255,000	\$337,450	+ 32.3%	\$259,900	\$289,900	+ 11.5%
Inventory of Homes for Sale	12	23	+ 91.7%		_	_
Months Supply of Inventory	0.8	1.8	+ 125.0%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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