

Local Market Update – April 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Marion City

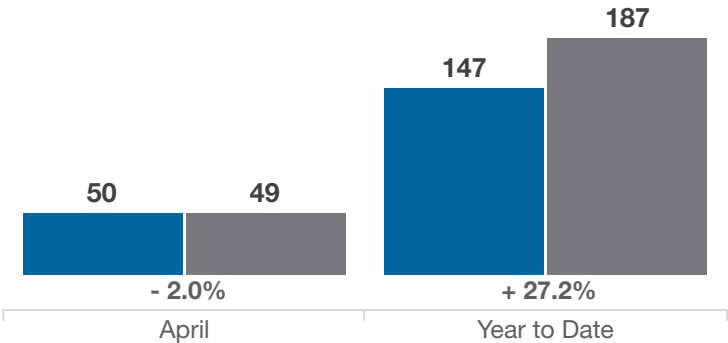
Marion County

Key Metrics	April			Year to Date		
	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change
Closed Sales	50	49	- 2.0%	147	187	+ 27.2%
In Contracts	65	68	+ 4.6%	186	211	+ 13.4%
Average Sales Price*	\$165,667	\$155,598	- 6.1%	\$161,340	\$163,370	+ 1.3%
Median Sales Price*	\$138,000	\$147,000	+ 6.5%	\$135,000	\$148,000	+ 9.6%
Average Price Per Square Foot*	\$110.18	\$106.85	- 3.0%	\$107.83	\$109.43	+ 1.5%
Percent of Original List Price Received*	95.8%	94.6%	- 1.3%	95.3%	93.5%	- 1.9%
Percent of Last List Price Received*	98.1%	97.6%	- 0.5%	97.7%	97.3%	- 0.4%
Days on Market Until Sale	33	23	- 30.3%	37	30	- 18.9%
New Listings	40	67	+ 67.5%	161	215	+ 33.5%
Median List Price of New Listings	\$173,700	\$200,000	+ 15.1%	\$149,900	\$168,500	+ 12.4%
Median List Price at Time of Sale	\$136,950	\$144,900	+ 5.8%	\$139,000	\$149,900	+ 7.8%
Inventory of Homes for Sale	32	62	+ 93.8%	—	—	—
Months Supply of Inventory	0.7	1.3	+ 85.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

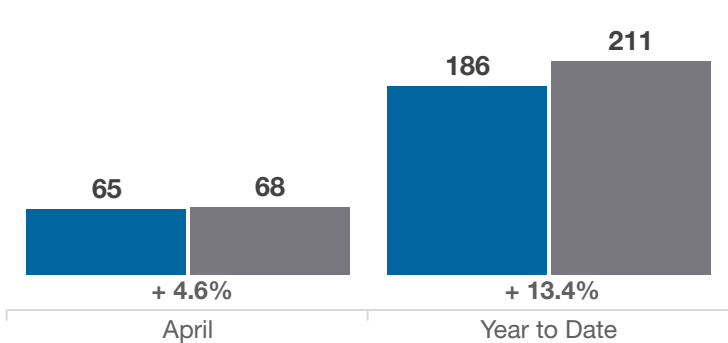
Closed Sales

■ 2023 ■ 2024



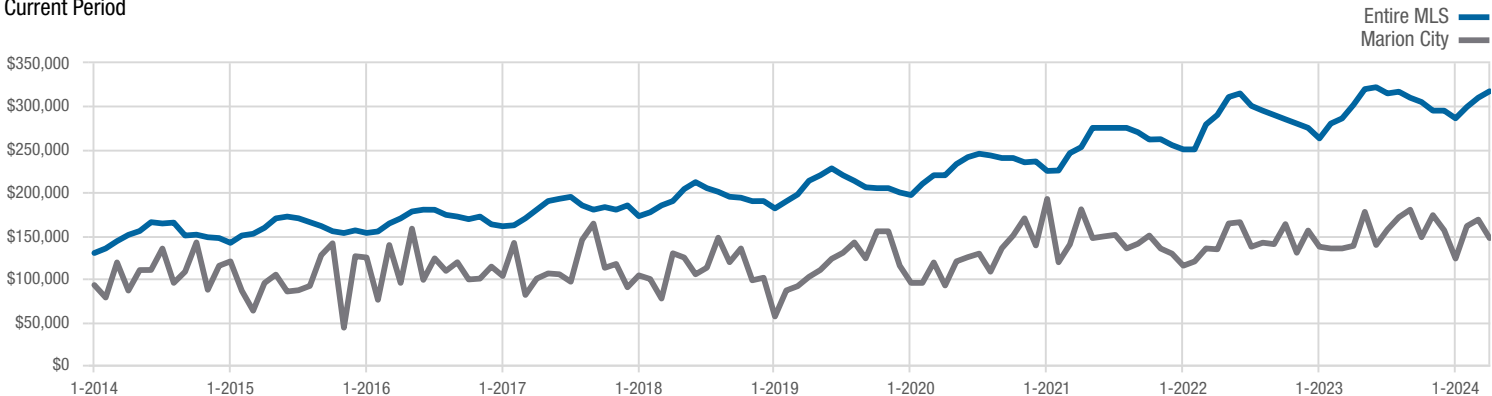
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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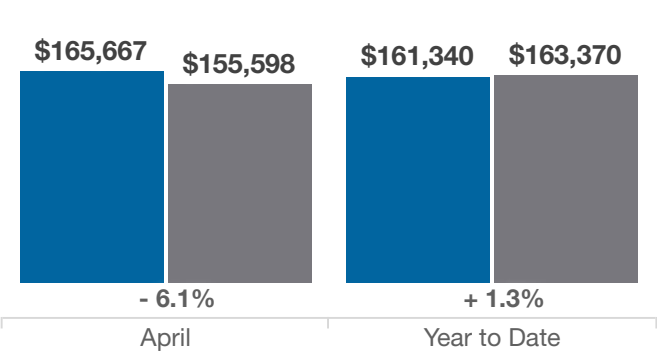
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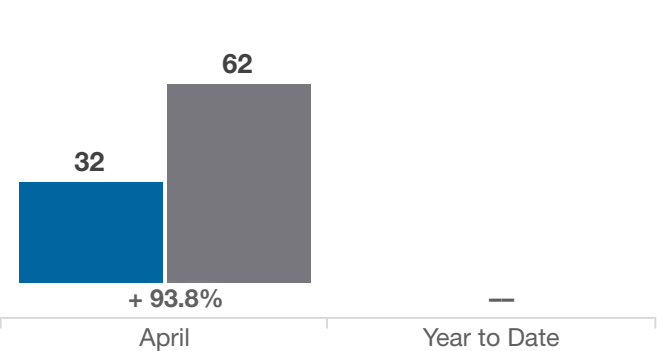
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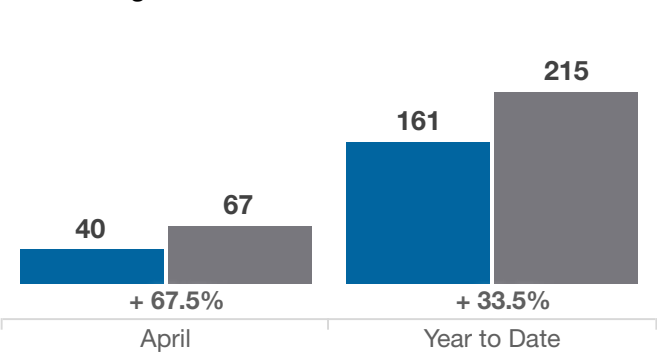
Average Sales Price



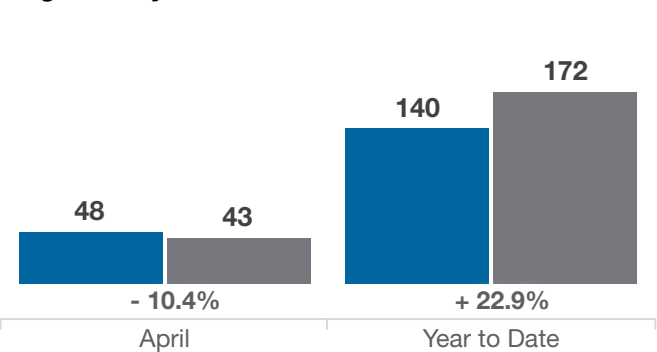
Inventory of Homes for Sale



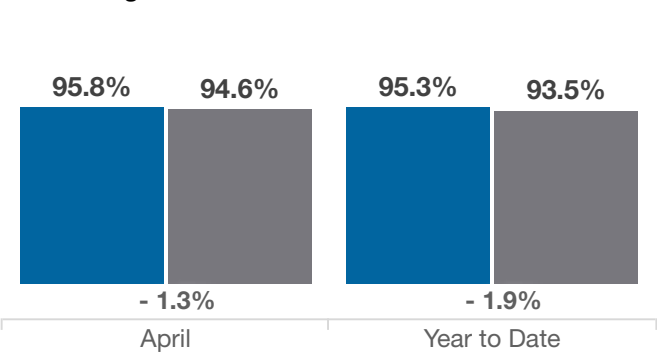
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

