

Local Market Update – April 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Miami Trace Local School District

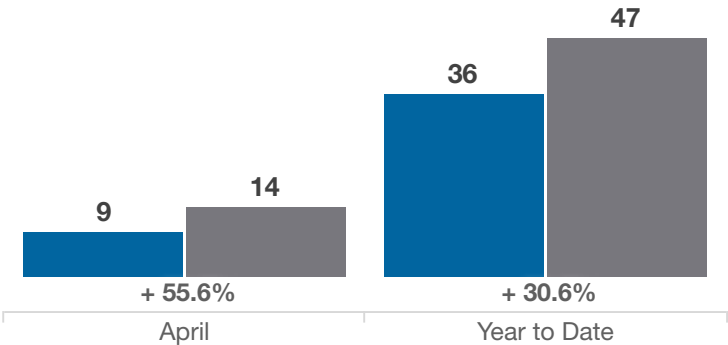
Fayette, Madison, Pickaway and Ross Counties

Key Metrics	April			Year to Date		
	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change
Closed Sales	9	14	+ 55.6%	36	47	+ 30.6%
In Contracts	13	23	+ 76.9%	45	52	+ 15.6%
Average Sales Price*	\$199,372	\$213,746	+ 7.2%	\$185,176	\$236,831	+ 27.9%
Median Sales Price*	\$177,000	\$200,000	+ 13.0%	\$170,000	\$234,700	+ 38.1%
Average Price Per Square Foot*	\$151.30	\$141.30	- 6.6%	\$127.40	\$132.95	+ 4.4%
Percent of Original List Price Received*	95.4%	96.8%	+ 1.5%	94.2%	98.6%	+ 4.7%
Percent of Last List Price Received*	98.9%	98.2%	- 0.7%	97.3%	99.8%	+ 2.6%
Days on Market Until Sale	48	25	- 47.9%	43	35	- 18.6%
New Listings	12	18	+ 50.0%	40	58	+ 45.0%
Median List Price of New Listings	\$212,450	\$232,450	+ 9.4%	\$187,000	\$235,450	+ 25.9%
Median List Price at Time of Sale	\$185,000	\$190,000	+ 2.7%	\$175,000	\$225,000	+ 28.6%
Inventory of Homes for Sale	13	17	+ 30.8%	—	—	—
Months Supply of Inventory	1.2	1.3	+ 8.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

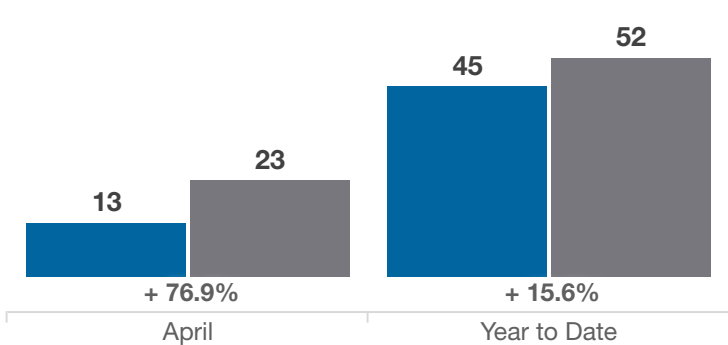
Closed Sales

■ 2023 ■ 2024



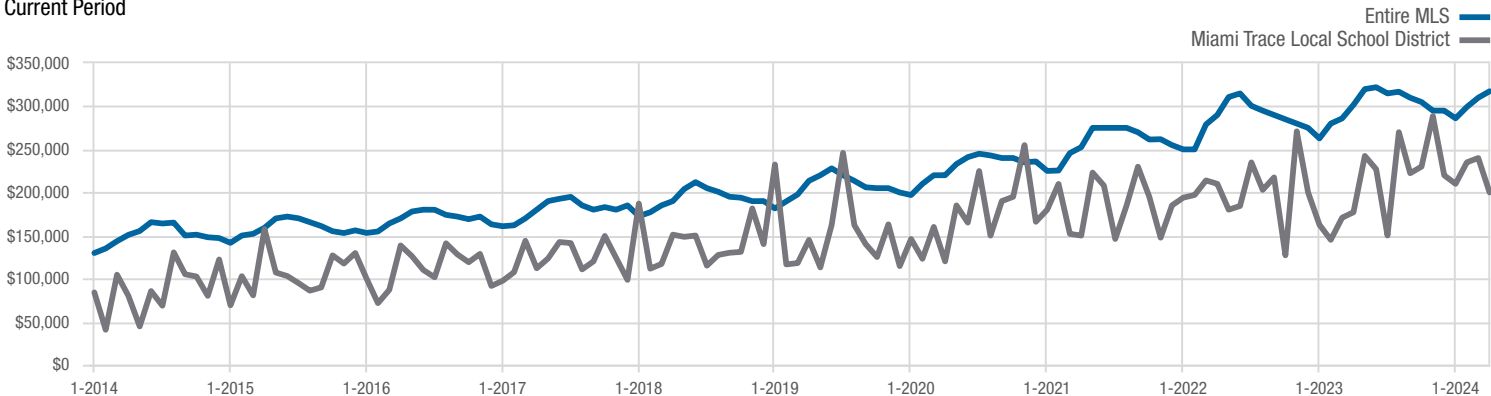
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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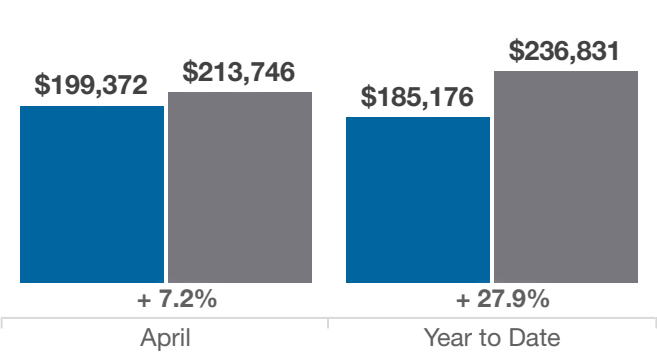
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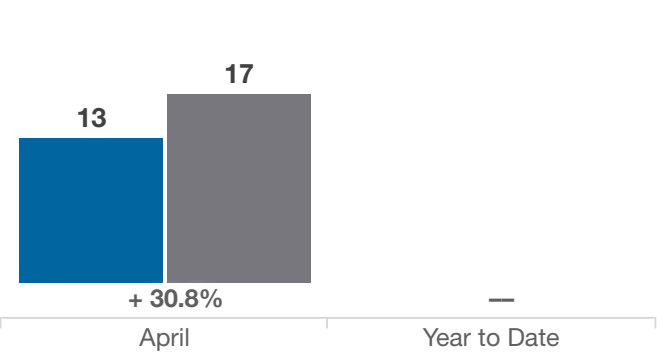
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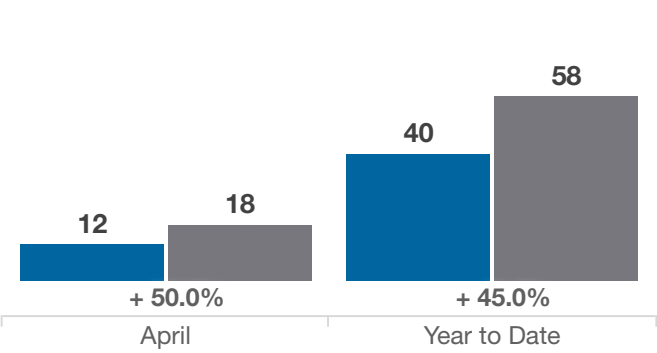
Average Sales Price



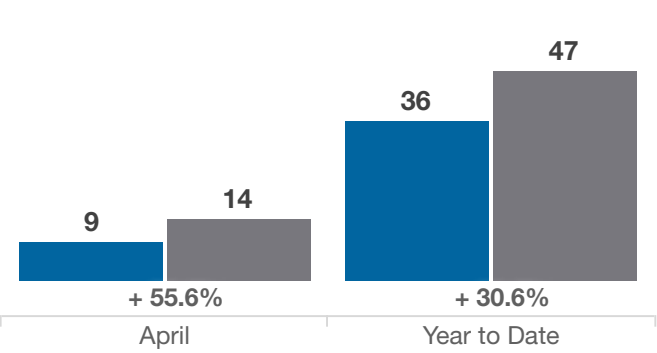
Inventory of Homes for Sale



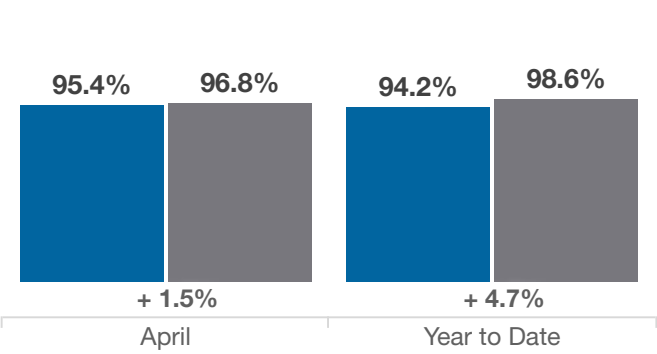
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

