

Local Market Update – April 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Newark City School District

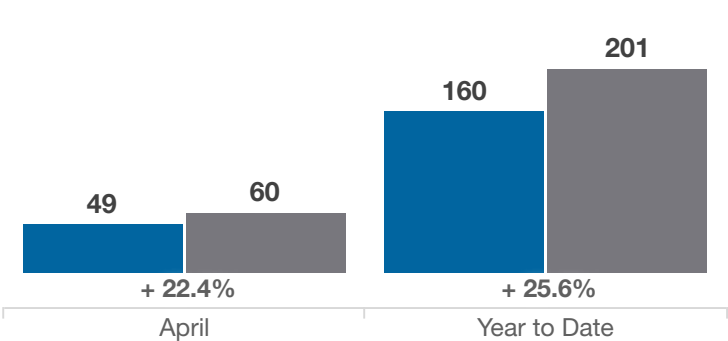
Licking County

Key Metrics	April			Year to Date		
	2023	2024	% Change	Thru 4-2023	Thru 4-2024	% Change
Closed Sales	49	60	+ 22.4%	160	201	+ 25.6%
In Contracts	68	74	+ 8.8%	207	231	+ 11.6%
Average Sales Price*	\$213,378	\$243,517	+ 14.1%	\$216,840	\$225,017	+ 3.8%
Median Sales Price*	\$198,000	\$231,250	+ 16.8%	\$195,450	\$209,950	+ 7.4%
Average Price Per Square Foot*	\$145.42	\$172.76	+ 18.8%	\$143.82	\$166.37	+ 15.7%
Percent of Original List Price Received*	98.2%	99.1%	+ 0.9%	98.4%	97.6%	- 0.8%
Percent of Last List Price Received*	100.3%	100.5%	+ 0.2%	100.1%	99.5%	- 0.6%
Days on Market Until Sale	28	29	+ 3.6%	34	27	- 20.6%
New Listings	56	74	+ 32.1%	208	243	+ 16.8%
Median List Price of New Listings	\$214,900	\$239,500	+ 11.4%	\$189,839	\$229,900	+ 21.1%
Median List Price at Time of Sale	\$199,900	\$229,900	+ 15.0%	\$189,839	\$210,000	+ 10.6%
Inventory of Homes for Sale	35	59	+ 68.6%	—	—	—
Months Supply of Inventory	0.7	1.1	+ 57.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

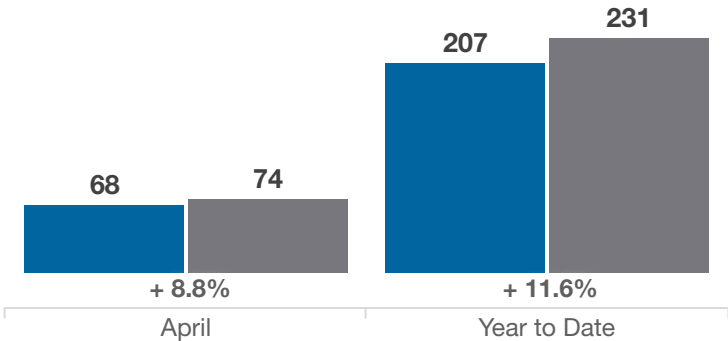
Closed Sales

■ 2023 ■ 2024



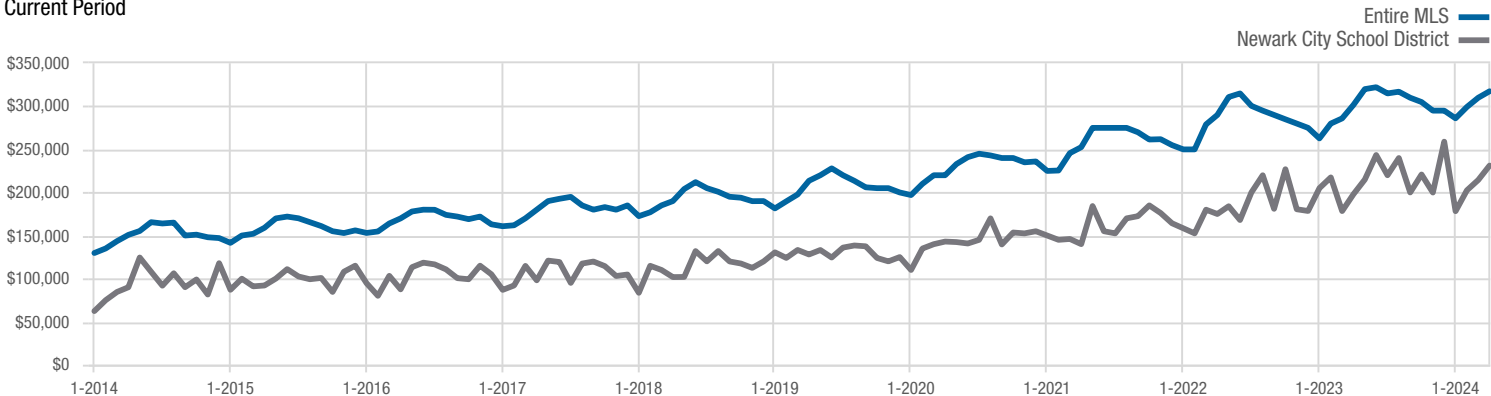
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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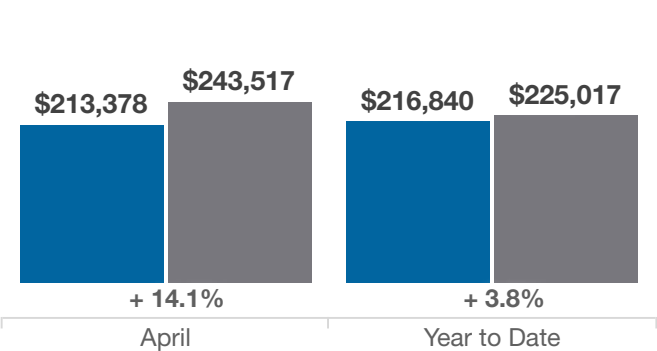
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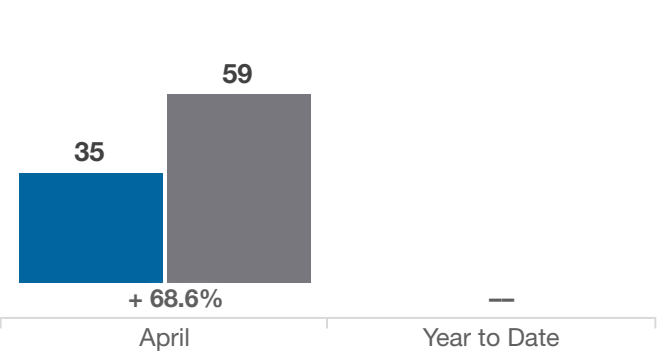
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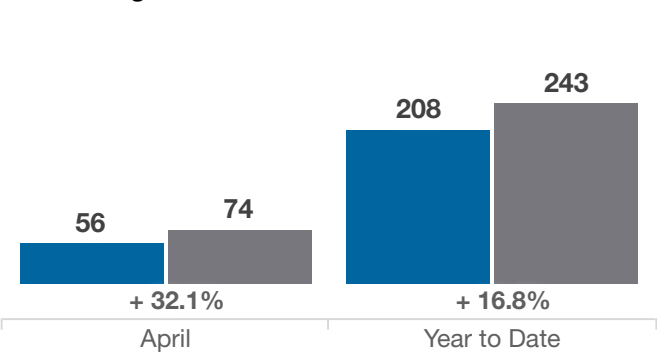
Average Sales Price



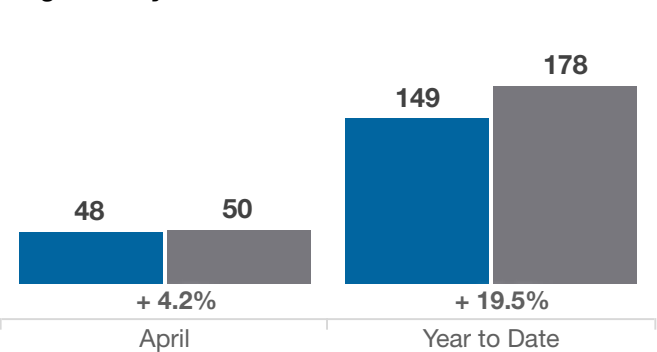
Inventory of Homes for Sale



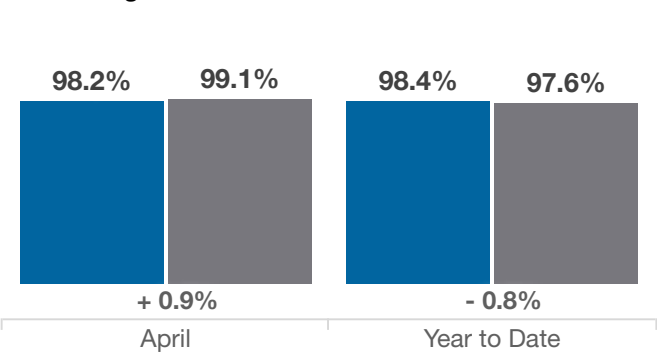
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

