Local Market Update – May 2024A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

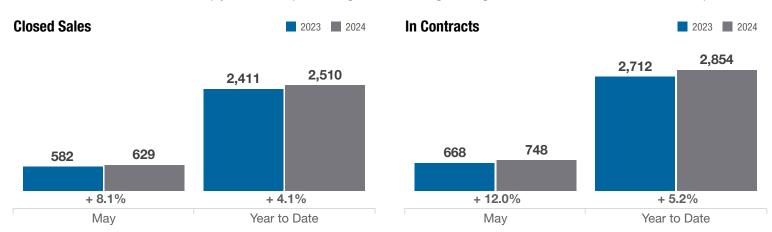


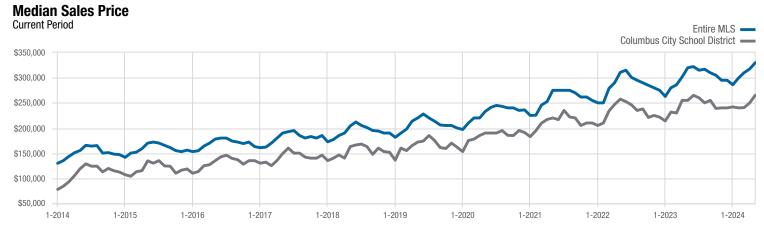
Columbus City School District

Franklin County

		May			Year to Date	
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
Closed Sales	582	629	+ 8.1%	2,411	2,510	+ 4.1%
In Contracts	668	748	+ 12.0%	2,712	2,854	+ 5.2%
Average Sales Price*	\$291,549	\$309,805	+ 6.3%	\$271,425	\$291,008	+ 7.2%
Median Sales Price*	\$255,000	\$265,250	+ 4.0%	\$235,700	\$250,000	+ 6.1%
Average Price Per Square Foot*	\$199.73	\$211.44	+ 5.9%	\$191.76	\$201.48	+ 5.1%
Percent of Original List Price Received*	101.5%	100.1%	- 1.4%	99.0%	98.7%	- 0.3%
Percent of Last List Price Received*	102.3%	101.0%	- 1.3%	100.5%	100.1%	- 0.4%
Days on Market Until Sale	16	20	+ 25.0%	27	27	0.0%
New Listings	690	818	+ 18.6%	2,930	3,294	+ 12.4%
Median List Price of New Listings	\$259,000	\$279,900	+ 8.1%	\$248,950	\$259,900	+ 4.4%
Median List Price at Time of Sale	\$249,900	\$259,950	+ 4.0%	\$235,000	\$249,900	+ 6.3%
Inventory of Homes for Sale	591	751	+ 27.1%		_	_
Months Supply of Inventory	1.1	1.4	+ 27.3%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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