Local Market Update – May 2024A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

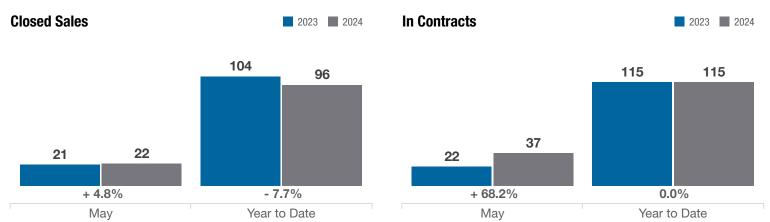


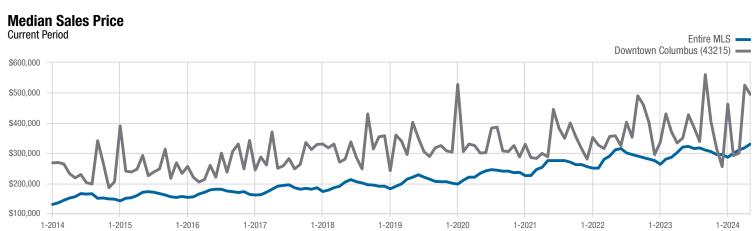
Downtown Columbus (43215)

Franklin County

		May			Year to Date	
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
Closed Sales	21	22	+ 4.8%	104	96	- 7.7%
In Contracts	22	37	+ 68.2%	115	115	0.0%
Average Sales Price*	\$455,097	\$558,359	+ 22.7%	\$464,914	\$533,583	+ 14.8%
Median Sales Price*	\$350,000	\$494,750	+ 41.4%	\$362,400	\$409,750	+ 13.1%
Average Price Per Square Foot*	\$320.22	\$351.39	+ 9.7%	\$318.87	\$337.67	+ 5.9%
Percent of Original List Price Received*	100.0%	98.8%	- 1.2%	97.8%	97.2%	- 0.6%
Percent of Last List Price Received*	100.3%	98.5%	- 1.8%	98.7%	98.3%	- 0.4%
Days on Market Until Sale	59	44	- 25.4%	65	55	- 15.4%
New Listings	25	29	+ 16.0%	130	153	+ 17.7%
Median List Price of New Listings	\$300,000	\$805,000	+ 168.3%	\$384,450	\$479,000	+ 24.6%
Median List Price at Time of Sale	\$350,000	\$487,250	+ 39.2%	\$367,400	\$419,350	+ 14.1%
Inventory of Homes for Sale	62	82	+ 32.3%		_	_
Months Supply of Inventory	2.6	4.4	+ 69.2%		_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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