## **Local Market Update – May 2024**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

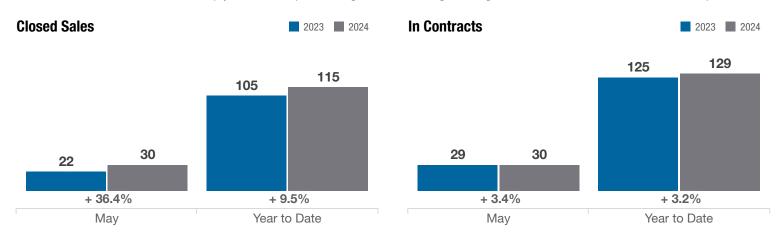
BASED ON RESIDENTIAL LISTING DATA ONLY

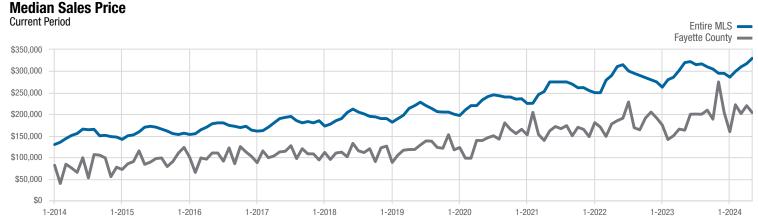


## **Fayette County**

	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
Closed Sales	22	30	+ 36.4%	105	115	+ 9.5%
In Contracts	29	30	+ 3.4%	125	129	+ 3.2%
Average Sales Price*	\$228,345	\$241,756	+ 5.9%	\$181,834	\$221,190	+ 21.6%
Median Sales Price*	\$162,950	\$203,500	+ 24.9%	\$158,250	\$208,000	+ 31.4%
Average Price Per Square Foot*	\$129.16	\$157.21	+ 21.7%	\$120.49	\$143.13	+ 18.8%
Percent of Original List Price Received*	95.4%	96.6%	+ 1.3%	94.3%	96.6%	+ 2.4%
Percent of Last List Price Received*	97.2%	99.6%	+ 2.5%	97.2%	99.1%	+ 2.0%
Days on Market Until Sale	30	23	- 23.3%	38	33	- 13.2%
New Listings	25	37	+ 48.0%	124	148	+ 19.4%
Median List Price of New Listings	\$209,000	\$209,900	+ 0.4%	\$169,900	\$219,900	+ 29.4%
Median List Price at Time of Sale	\$164,950	\$206,900	+ 25.4%	\$159,450	\$209,900	+ 31.6%
Inventory of Homes for Sale	24	42	+ 75.0%		_	_
Months Supply of Inventory	1.0	1.7	+ 70.0%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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