Local Market Update – May 2024A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

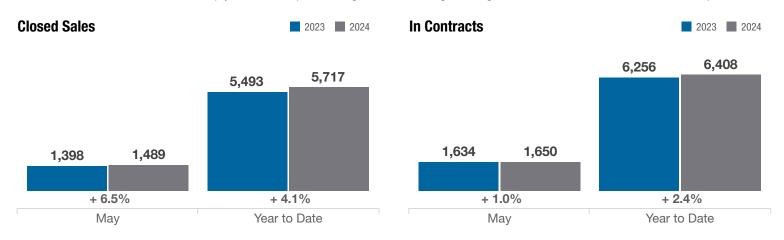
BASED ON RESIDENTIAL LISTING DATA ONLY

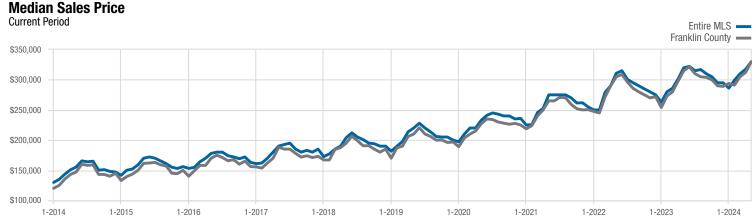


Franklin County

	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
Closed Sales	1,398	1,489	+ 6.5%	5,493	5,717	+ 4.1%
In Contracts	1,634	1,650	+ 1.0%	6,256	6,408	+ 2.4%
Average Sales Price*	\$364,461	\$385,655	+ 5.8%	\$330,334	\$356,605	+ 8.0%
Median Sales Price*	\$315,000	\$330,000	+ 4.8%	\$285,375	\$310,000	+ 8.6%
Average Price Per Square Foot*	\$208.83	\$221.44	+ 6.0%	\$199.34	\$212.36	+ 6.5%
Percent of Original List Price Received*	102.3%	100.9%	- 1.4%	100.1%	99.6%	- 0.5%
Percent of Last List Price Received*	102.9%	101.6%	- 1.3%	101.3%	100.7%	- 0.6%
Days on Market Until Sale	15	17	+ 13.3%	23	26	+ 13.0%
New Listings	1,715	1,801	+ 5.0%	6,626	7,071	+ 6.7%
Median List Price of New Listings	\$315,000	\$325,000	+ 3.2%	\$297,900	\$309,900	+ 4.0%
Median List Price at Time of Sale	\$299,900	\$320,000	+ 6.7%	\$280,000	\$300,000	+ 7.1%
Inventory of Homes for Sale	1,200	1,476	+ 23.0%		_	_
Months Supply of Inventory	0.9	1.2	+ 33.3%		_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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