

Local Market Update – May 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Gahanna (Corp.)

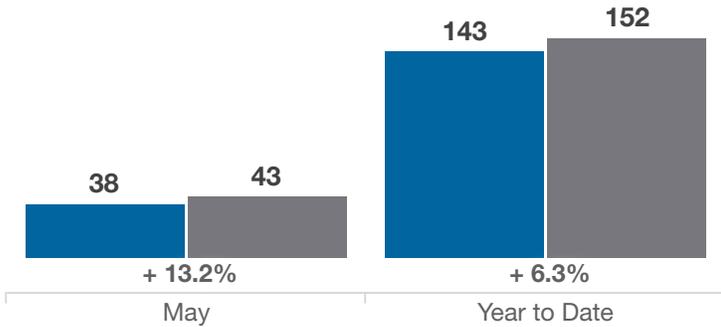
Franklin County

Key Metrics	May			Year to Date		
	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
Closed Sales	38	43	+ 13.2%	143	152	+ 6.3%
In Contracts	38	43	+ 13.2%	159	170	+ 6.9%
Average Sales Price*	\$357,016	\$422,883	+ 18.4%	\$345,403	\$388,430	+ 12.5%
Median Sales Price*	\$353,500	\$415,000	+ 17.4%	\$339,900	\$361,000	+ 6.2%
Average Price Per Square Foot*	\$202.88	\$214.37	+ 5.7%	\$199.46	\$211.19	+ 5.9%
Percent of Original List Price Received*	104.3%	102.9%	- 1.3%	102.0%	100.8%	- 1.2%
Percent of Last List Price Received*	104.4%	102.8%	- 1.5%	102.7%	101.2%	- 1.5%
Days on Market Until Sale	6	11	+ 83.3%	14	16	+ 14.3%
New Listings	39	60	+ 53.8%	163	178	+ 9.2%
Median List Price of New Listings	\$375,000	\$357,450	- 4.7%	\$339,000	\$367,000	+ 8.3%
Median List Price at Time of Sale	\$339,900	\$399,000	+ 17.4%	\$329,900	\$364,900	+ 10.6%
Inventory of Homes for Sale	18	35	+ 94.4%	—	—	—
Months Supply of Inventory	0.5	1.1	+ 120.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

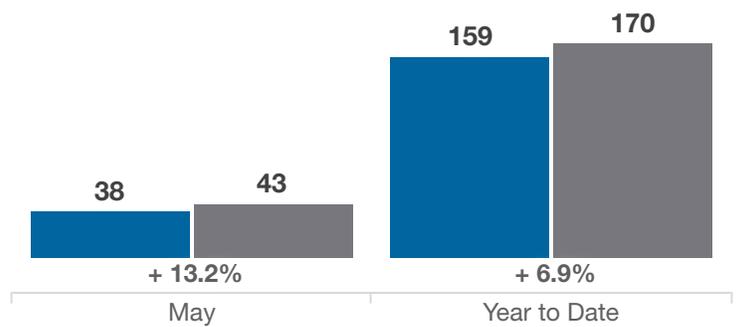
Closed Sales

■ 2023 ■ 2024



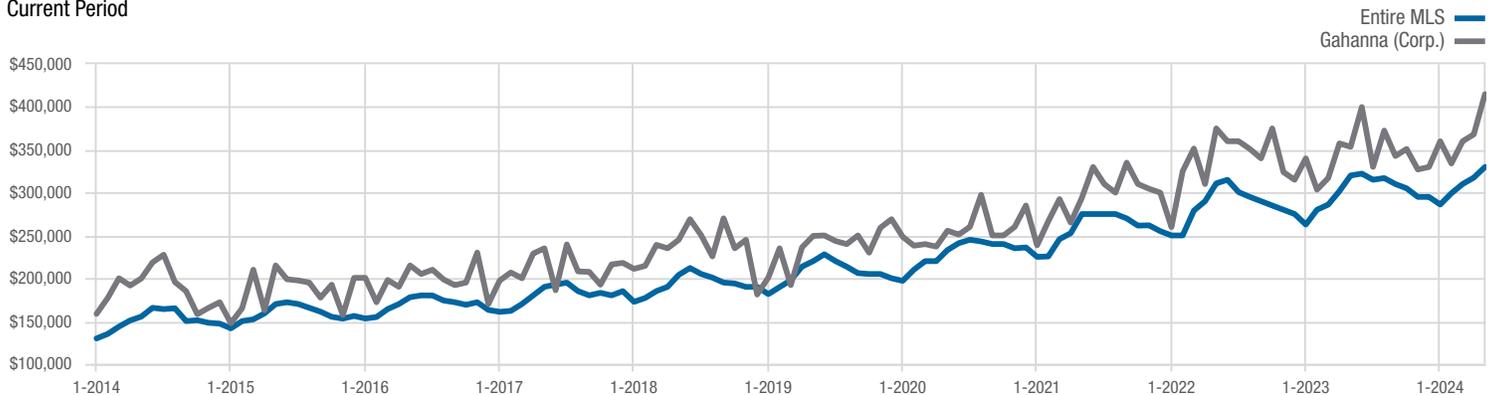
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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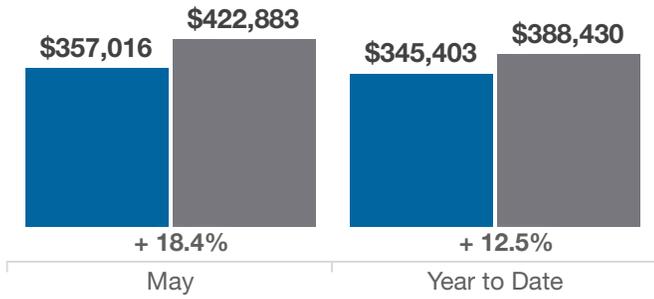


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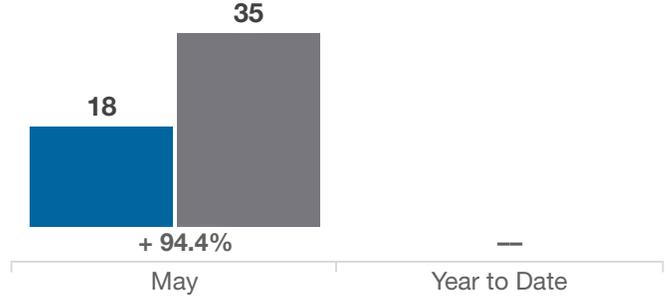
Average Sales Price

■ 2023 ■ 2024



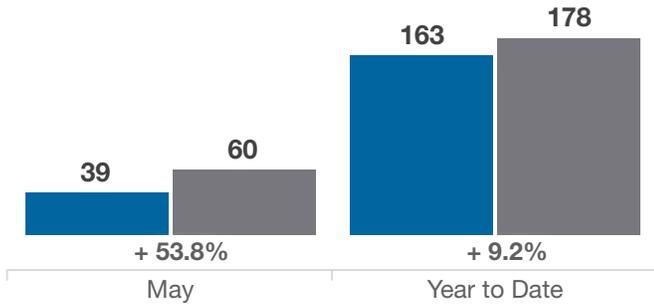
Inventory of Homes for Sale

■ 2023 ■ 2024



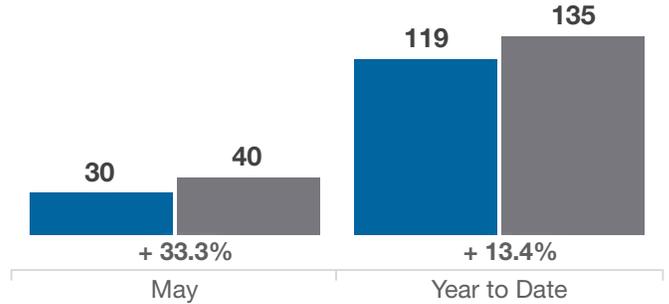
New Listings

■ 2023 ■ 2024



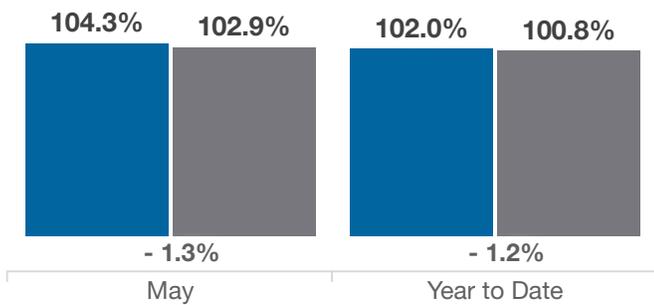
Single Family Sales

■ 2023 ■ 2024



Pct. Of Orig. List Price Received

■ 2023 ■ 2024



Condo Sales

■ 2023 ■ 2024

