# **Local Market Update – May 2024**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

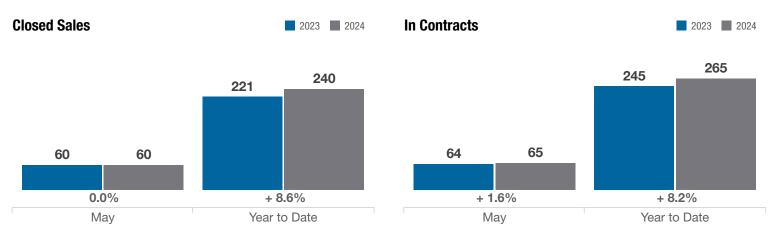


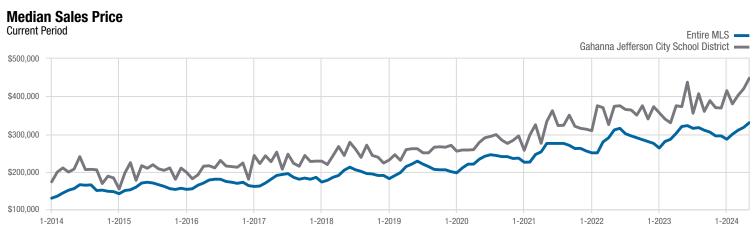
## **Gahanna Jefferson City School District**

**Franklin County** 

		May			Year to Date	
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
Closed Sales	60	60	0.0%	221	240	+ 8.6%
In Contracts	64	65	+ 1.6%	245	265	+ 8.2%
Average Sales Price*	\$421,651	\$467,383	+ 10.8%	\$406,243	\$456,107	+ 12.3%
Median Sales Price*	\$372,500	\$448,000	+ 20.3%	\$357,500	\$410,000	+ 14.7%
Average Price Per Square Foot*	\$200.96	\$217.20	+ 8.1%	\$200.64	\$216.26	+ 7.8%
Percent of Original List Price Received*	102.3%	102.2%	- 0.1%	100.7%	99.9%	- 0.8%
Percent of Last List Price Received*	102.8%	102.2%	- 0.6%	101.7%	100.7%	- 1.0%
Days on Market Until Sale	10	11	+ 10.0%	20	21	+ 5.0%
New Listings	68	86	+ 26.5%	264	285	+ 8.0%
Median List Price of New Listings	\$397,450	\$399,950	+ 0.6%	\$367,000	\$400,000	+ 9.0%
Median List Price at Time of Sale	\$361,950	\$407,400	+ 12.6%	\$349,900	\$399,700	+ 14.2%
Inventory of Homes for Sale	44	62	+ 40.9%		_	_
Months Supply of Inventory	0.8	1.2	+ 50.0%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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