# **Local Market Update – May 2024**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

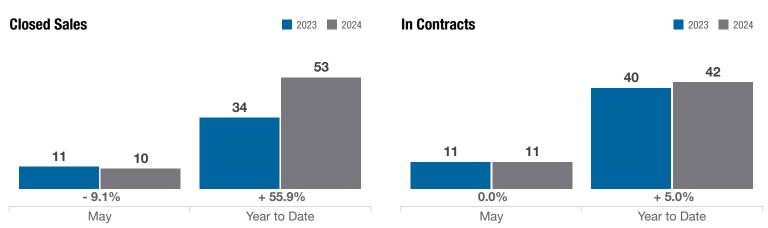


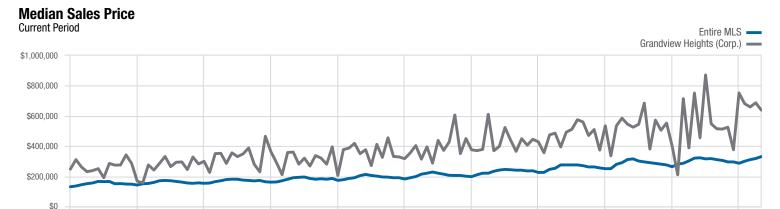
## **Grandview Heights (Corp.)**

### **Franklin County**

		May			<b>Year to Date</b>	
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
Closed Sales	11	10	- 9.1%	34	53	+ 55.9%
In Contracts	11	11	0.0%	40	42	+ 5.0%
Average Sales Price*	\$603,772	\$561,130	- 7.1%	\$526,279	\$655,038	+ 24.5%
Median Sales Price*	\$752,000	\$638,450	- 15.1%	\$456,250	\$665,000	+ 45.8%
Average Price Per Square Foot*	\$344.68	\$271.74	- 21.2%	\$325.39	\$266.94	- 18.0%
Percent of Original List Price Received*	102.3%	98.3%	- 3.9%	98.5%	99.6%	+ 1.1%
Percent of Last List Price Received*	102.7%	99.7%	- 2.9%	99.9%	100.4%	+ 0.5%
Days on Market Until Sale	6	33	+ 450.0%	32	103	+ 221.9%
New Listings	15	14	- 6.7%	48	42	- 12.5%
Median List Price of New Listings	\$499,000	\$637,450	+ 27.7%	\$504,000	\$655,000	+ 30.0%
Median List Price at Time of Sale	\$689,900	\$649,950	- 5.8%	\$472,450	\$675,000	+ 42.9%
Inventory of Homes for Sale	21	12	- 42.9%		_	_
Months Supply of Inventory	2.3	1.2	- 47.8%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





1-2019

1-2020

Each data point represents the median sales price in a given month.

1-2016

1-2017

1-2018

1-2015

1-2014

1-2021

1-2022

1-2023

1-2024

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