# **Local Market Update – May 2024**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

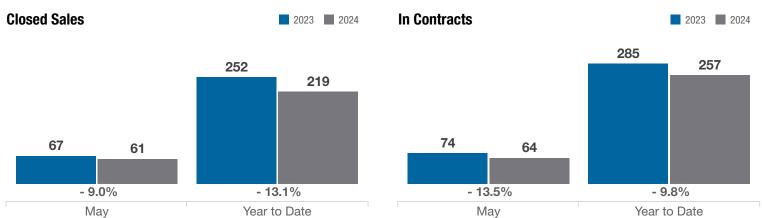


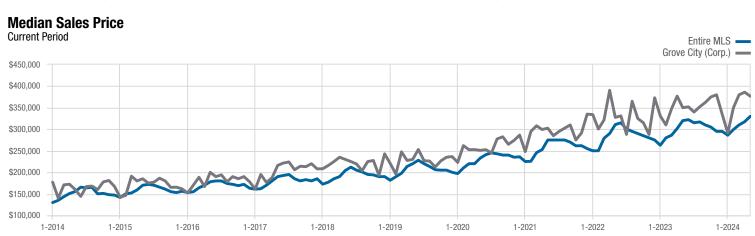
### **Grove City (Corp.)**

**Franklin County** 

	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
Closed Sales	67	61	- 9.0%	252	219	- 13.1%
In Contracts	74	64	- 13.5%	285	257	- 9.8%
Average Sales Price*	\$363,114	\$389,737	+ 7.3%	\$368,154	\$378,383	+ 2.8%
Median Sales Price*	\$350,000	\$376,780	+ 7.7%	\$349,950	\$366,000	+ 4.6%
Average Price Per Square Foot*	\$189.58	\$210.51	+ 11.0%	\$190.55	\$200.22	+ 5.1%
Percent of Original List Price Received*	101.9%	100.6%	- 1.3%	99.2%	98.5%	- 0.7%
Percent of Last List Price Received*	102.3%	101.0%	- 1.3%	100.4%	100.0%	- 0.4%
Days on Market Until Sale	43	23	- 46.5%	32	41	+ 28.1%
New Listings	85	69	- 18.8%	295	274	- 7.1%
Median List Price of New Listings	\$368,000	\$389,900	+ 6.0%	\$359,900	\$378,101	+ 5.1%
Median List Price at Time of Sale	\$359,900	\$375,000	+ 4.2%	\$350,000	\$368,000	+ 5.1%
Inventory of Homes for Sale	65	81	+ 24.6%		_	_
Months Supply of Inventory	1.1	1.6	+ 45.5%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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