Local Market Update – May 2024A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

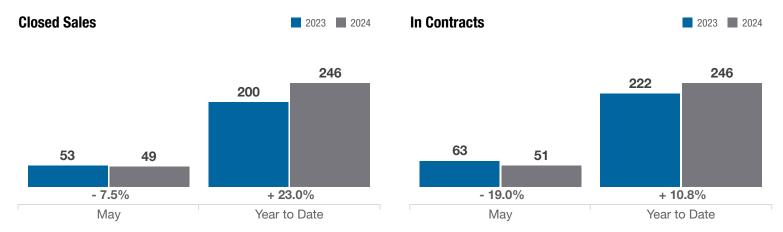


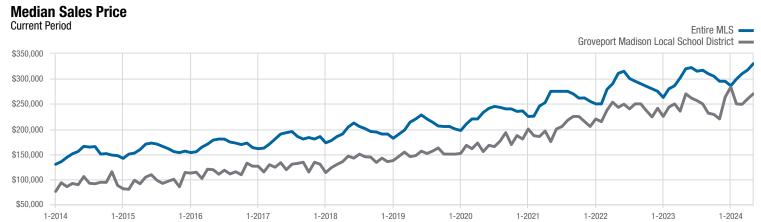
Groveport Madison Local School District

Franklin County

	May			Year to Date		
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
Closed Sales	53	49	- 7.5%	200	246	+ 23.0%
In Contracts	63	51	- 19.0%	222	246	+ 10.8%
Average Sales Price*	\$283,846	\$283,892	+ 0.0%	\$255,781	\$276,287	+ 8.0%
Median Sales Price*	\$270,000	\$270,000	0.0%	\$249,450	\$260,000	+ 4.2%
Average Price Per Square Foot*	\$180.03	\$187.47	+ 4.1%	\$168.61	\$181.03	+ 7.4%
Percent of Original List Price Received*	103.2%	100.4%	- 2.7%	100.5%	99.8%	- 0.7%
Percent of Last List Price Received*	103.9%	101.0%	- 2.8%	101.7%	100.4%	- 1.3%
Days on Market Until Sale	7	12	+ 71.4%	19	27	+ 42.1%
New Listings	64	47	- 26.6%	217	239	+ 10.1%
Median List Price of New Listings	\$249,900	\$259,000	+ 3.6%	\$245,000	\$250,000	+ 2.0%
Median List Price at Time of Sale	\$250,000	\$269,900	+ 8.0%	\$235,000	\$259,900	+ 10.6%
Inventory of Homes for Sale	30	36	+ 20.0%		_	_
Months Supply of Inventory	0.6	0.7	+ 16.7%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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