## **Local Market Update – May 2024**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

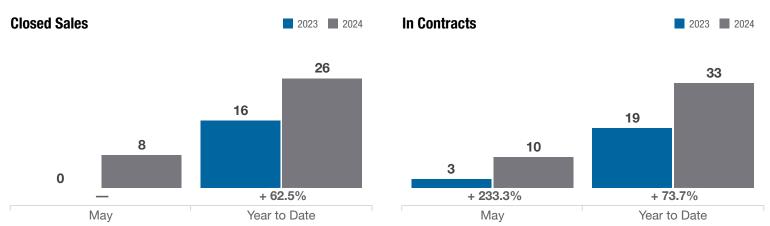


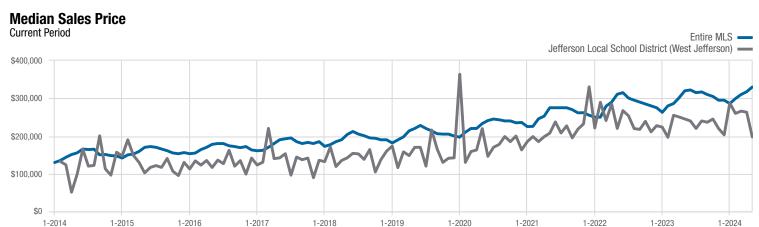
## **Jefferson Local School District (West Jefferson)**

#### **Madison County**

		May			Year to Date	
Key Metrics	2023	2024	% Change	Thru 5-2023	Thru 5-2024	% Change
Closed Sales	0	8		16	26	+ 62.5%
In Contracts	3	10	+ 233.3%	19	33	+ 73.7%
Average Sales Price*		\$198,488		\$269,222	\$309,228	+ 14.9%
Median Sales Price*		\$197,500		\$213,500	\$250,000	+ 17.1%
Average Price Per Square Foot*		\$142.53		\$163.07	\$195.09	+ 19.6%
Percent of Original List Price Received*	_	98.0%		97.3%	98.6%	+ 1.3%
Percent of Last List Price Received*		100.0%		98.2%	99.3%	+ 1.1%
Days on Market Until Sale		12		17	11	- 35.3%
New Listings	5	9	+ 80.0%	18	42	+ 133.3%
Median List Price of New Listings	\$155,000	\$228,000	+ 47.1%	\$235,000	\$244,900	+ 4.2%
Median List Price at Time of Sale		\$200,000		\$217,450	\$249,950	+ 14.9%
Inventory of Homes for Sale	4	6	+ 50.0%		_	_
Months Supply of Inventory	0.8	1.0	+ 25.0%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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